

THE BOROUGH OF COLLINGSWOOD
IN THE COUNTY OF CAMDEN,
NEW JERSEY

Ordinance No. 1779
APPROPRIATING \$1,550,000.00 FROM THE GENERAL
CAPITAL IMPROVEMENT FUND FOR THE PURCHASE OF
PROPERTY FOR REDEVELOPMENT

BE IT ORDAINED by the Mayor and Borough Commissioners of the Borough of Collingswood, County of Camden, State of New Jersey, (not less than 2/3 of all members thereof affirmatively concurring) as follows:

SECTION 1. The Borough Commissioners of the Borough of Collingswood hereby authorizes the following General Capital improvement to be funded from the General Capital Improvement Fund \$1,050,000 and General Capital Fund Balance \$500,000:

Purchase property at 627 Haddon Avenue,
also known as Block 22 Lot 13 for Redevelopment \$ 1,550,000.00

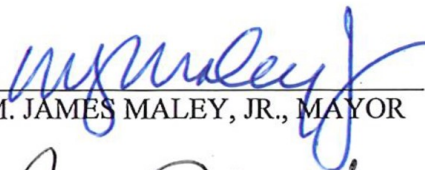
The useful life of this equipment is at least five (5) years. No Supplemental Debt Statement is required since there is no authorization of any debt within this Capital Ordinance. The gross debt of the Municipality as defined by law is not increased by this ordinance, and no obligation in the matter of bonds or notes are authorized by this ordinance.


SECTION 2. The capital budget is hereby amended to conform with the provisions of this ordinance.

SECTION 3. This Capital Ordinance shall take effect immediately after publication following the final adoption as provided by law.

Introduced: February 5, 2024

Adopted: March 4, 2024


M. JAMES MALEY, JR., MAYOR


ROBERT LEWANDOWSKI, COMMISSIONER


MORGAN ROBINSON, COMMISSIONER


K. HOLLY MANNEL, BOROUGH CLERK