THE BOROUGH OF COLLINGSWOOD IN THE COUNTY OF CAMDEN, NEW JERSEY

Ordinance No. 1783

APPROPRIATING \$250,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR IMPROVEMENTS TO VARIOUS MUNICIPAL ROADS

BE IT ORDAINED by the Mayor and Borough Commissioners of the Borough of Collingswood, County of Camden, State of New Jersey, (not less than 2/3 of all members thereof affirmatively concurring) as follows:

SECTION 1. The Borough Commissioners of the Borough of Collingswood hereby authorizes the following General Capital improvement to be funded from the General Capital Improvement Fund \$250,000 for Improvements to Various Roads throughout the Borough of Collingswood; and

SECTION 2: The useful life of this improvement is at least five (5) years. No Supplemental Debt Statement is required since there is no authorization of any debt within this Capital Ordinance. The gross debt of the Municipality as defined by law is not increased by this ordinance, and no obligation in the matter of bonds or notes are authorized by this ordinance.

SECTION 3. The capital budget is hereby amended to conform with the provisions of this ordinance.

SECTION 4. This Capital Ordinance shall take effect immediately after publication following the final adoption as provided by law.

INTRODUCED: April 1, 2024

ADOPTED: May 6, 2024

Maley, Jr., Mayor

Robert Lewandowski, Commissioner

Morgan Robinson, Commissioner

K. Holly Mannel, Borough Clerk