## THE BOROUGH OF COLLINGSWOOD IN THE COUNTY OF CAMDEN, NEW JERSEY

## Ordinance No. 1785

## APPROPRIATING \$350,000.00 FROM THE SEWER CAPITAL IMPROVEMENT FUND FOR COMPLETION OF THE DEPARTMENT OF PUBLIC WORKS BUILDING

**BE IT ORDAINED** by the Mayor and Borough Commissioners of the Borough of Collingswood, County of Camden, State of New Jersey, (not less than 2/3 of all members thereof affirmatively concurring) as follows:

SECTION 1. The Borough Commissioners of the Borough of Collingswood hereby authorizes the following Capital improvement to be funded from the Sewer Capital Improvement Fund \$350,000 for Completion of the Department of Public Works Building; and

SECTION 2: The useful life of this equipment is at least five (5) years. No Supplemental Debt Statement is required since there is no authorization of any debt within this Capital Ordinance. The gross debt of the Municipality as defined by law is not increased by this ordinance, and no obligation in the matter of bonds or notes are authorized by this ordinance.

SECTION 3. The capital budget is hereby amended to conform with the provisions of this ordinance.

SECTION 4. This Capital Ordinance shall take effect immediately after publication following the final adoption as provided by law.

INTRODUCED: May 6, 2024

ADOPTED: June 3, 2024

K. Holly Mannel, Borough Clerk

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Morgan Robinson, Commissioner