

**TOWN OF COPAKE**

**LOCAL LAW NO. 7 OF THE YEAR 2023**

**A LOCAL LAW TO AMEND SECTION 204-2 OF THE TOWN CODE OF THE TOWN OF COPAKE RELATING TO THE SCHEDULE OF PARTIAL EXEMPTION LEVELS FOR THE SENIOR CITIZENS TAX EXEMPTION**

**SECTION 1**

This local law shall be referred to as “A Local Law to Amend Section 204-2 of the Town Code of the Town of Copake Relating to the Schedule of Partial Exemption Levels for the Senior Citizens Tax Exemption”.

**SECTION 2**

A. A new Paragraph D of Section 204-2 of the Town Code of the Town of Copake is hereby added to read in its entirety as follows:

D. Assessment Rolls beginning in 2024. With regard to the 2024 assessment roll and continuing thereafter until a different maximum income level and partial exemption schedule is adopted by the Town Board of the Town of Copake, the maximum income level for the fifty-percent exemption for senior citizens shall be established at \$34,000, and the following partial exemptions are established for persons with income greater than \$34,000 but less than \$42,400.00:

<b><u>Annual Income</u></b>			<b><u>Percentage of Assessed Valuation Exempt from Taxation</u></b>
\$34,000.01	to	\$34,999.99	45%
\$35,000.00	to	\$35,999.99	40%
\$36,000.00	to	\$36,999.99	35%
\$37,000.00	to	\$37,899.99	30%
\$37,900.00	to	\$38,799.99	25%
\$38,800.00	to	\$39,699.99	20%
\$39,700.00	to	\$40,599.99	15%
\$40,600.00	to	\$41,499.99	10%
\$41,500.00	to	\$42,399.99	5%

### **SECTION 3**

If any word, phrase, sentence, part, section, subsection, or other portion of this Law or any application thereof to any person or circumstance is declared void, unconstitutional, or invalid for any reason, then such word, phrase, sentence, part, section, subsection, or other portion, or the proscribed application thereof, shall be severable, and the remaining provisions of this Law, and all applications thereof, not having been declared void, unconstitutional, or invalid, shall remain in full force and effect.

### **SECTION 4**

This Local Law is enacted pursuant to the New York Municipal Home Rule Law and New York Real Property Tax Law § 467.

### **SECTION 5**

This Law shall become effective upon filing with the New York Secretary of State.