BOROUGH OF COOPERSBURG LEHIGH COUNTY, PENNSYLVANIA

ORDINANCE NO. 2023 - 687

AN ORDINANCE ESTABLISHING THE REAL ESTATE TAX RATE FOR THE BOROUGH OF COOPERSBURG FOR THE FISCAL YEAR JANUARY 1 – DECEMBER 31, 2024.

WHEREAS, the Borough Council of the Borough of Coopersburg recognizes the need to annually develop and implement a financial plan and budget; and

WHEREAS, an annual budget is required by 53 P.S. 46307; and

WHEREAS, the Borough Council Of The Borough Of Coopersburg at three duly advertised public meetings held October 3, 2023, October 17, 2023, and November 21, 2023 gave due and careful consideration to all of its anticipated revenues and expenses for fiscal year 2024 and determined that it is necessary to establish a real estate tax rate in order to generate the real estate tax revenue necessary to fund its 2024 Budget in order to meet its fiduciary responsibilities to the Citizens of the Borough Of Coopersburg in proposing a balanced budget; and

WHEREAS, it appears that a real estate tax rate in the amount of 5.4 Mills will generate such necessary revenue; and

WHEREAS, notice of the proposed adoption of this Ordinance was duly published; and

WHEREAS, the rate of taxation equals a rate of \$0.54 per \$100 of assessed value;

NOW, THEREFORE, BE IT ORDAINED by Borough Council Of The Borough Of Coopersburg at a duly advertised Public Meeting that the real estate tax rate for the Borough Of Coopersburg be, and hereby is established to be 5.4 Mills for the fiscal year January 1 through December 31, 2024, or until changed by Borough Council or law, as passed on December 19, 2023.

BOROUGH OF COOPERSBURG

Date: December 19, 2023

By:	
Dick Poot,	
Borough Council President	

ATTEST:

Timothy Paashaus,

Borough Manager

AND NOW, this 19th day of December, 2023, the foregoing Ordinance is <u>APPROVED</u>.

By:		
Gary Hovis,		
Mayor		