
THE VILLAGE OF COAL CITY

GRUNDY & WILL COUNTIES, ILLINOIS

ORDINANCE
NUMBER 24 - 10

**ORDINANCE APPROVING THE ANNUAL MUNICIPAL BUDGET
FOR THE FISCAL YEAR 2024/2025**

DAVID SPESIA, Village President
ALEXIS STONE, Village Clerk

SARAH BEACH
TIM BRADLEY
DAN GREGGAIN
BILL MINCEY
PAMELA NOFFSINGER
DAVID TOGLIATTI
Village Trustees

ORDINANCE NO. ~~23~~ - 24-10

**ORDINANCE APPROVING THE ANNUAL MUNICIPAL BUDGET
FOR THE FISCAL YEAR 2024/2025**

WHEREAS, the Village of Coal City (“Village”) is a non-home rule municipality operating under the Illinois Municipal Code; and

WHEREAS, in the Village it is the responsibility of the Budget Officer to complete an annual budget, in lieu of an annual appropriation ordinance, which the Village Board is required to adopt before the Fiscal Year to which it applies begins and which fiscal years of the Village begin May 1st of each calendar year; and

WHEREAS, the purpose of the adoption of a budget is to replace the annual appropriation ordinance with a budget which more truly reflects anticipated receipts and disbursements of the Village; and

WHEREAS, the budget is required to contain an estimate of revenue available to the Village for the forthcoming Fiscal Year to which the budget is drafted, together with recommendations for expenditures of the Village and all of its departments, commissions and boards; and, the budget is required to contain actual or estimated revenues and expenditures for the preceding two (2) Fiscal Years of the Village and shall show the specific fund from which each anticipated expenditure shall be made; and

WHEREAS, pursuant to the terms and provisions of 65 ILCS 5/8-2-9.1, et seq., and the Village Code, the Annual Budget for the Village for Fiscal Year 2024/2025 has been duly presented for approval and adoption; and

WHEREAS, said Budget is hereby found to be in good order and in form for adoption;
and

WHEREAS, said Budget was made publicly available for inspection and copying not less than ten days prior to the date of approval; and

WHEREAS, notice of a public hearing on the proposed Budget was published in the Coal City Courant, a newspaper of general circulation within the Village, on April 10, 2024, which was at least one week prior to the date of said public hearing; and

WHEREAS, a public hearing was held on the Budget pursuant to statute on April 24, 2024, and all of those members of the public desiring to speak were given the opportunity; and

WHEREAS, adoption of said Budget is in the best interests of the Village of Coal City.

NOW THEREFORE, BE IT ORDAINED BY the President and Board of Trustees of the Village of Coal City, Counties of Grundy and Will, Illinois, as follows:

Section 1: The above-stated recitals are incorporated by this reference.

Section 2: The Annual Budget for fiscal year 2024/2025 which is attached hereto as Exhibit "A" is hereby adopted and approved.

Section 3: Within thirty (30) days after the Village enacts its ordinance to adopt its budget, it is required to file a certified copy of the ordinance and the budget with the County Clerks of Grundy and Will Counties, Illinois, same to be accompanied by an estimate of the revenues the Village anticipates receiving during the forthcoming Fiscal Year of the Village, identifying the sources of revenue, with the revenue estimate to be certified by the Village's chief financial office.

Section 4: This Ordinance shall be in full force and effect from and after its passage and approval.

Section 5: In the event any portion of this Ordinance is found and determined to be invalid, the invalid portion shall be stricken herefrom and the remainder shall be in full force and effect.

SO ORDAINED this 24 day of April, 2024, at Coal City, Grundy County, Illinois.

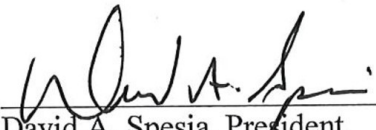
AYES: 6

NAYS: 0

ABSENT: 0

ABSTAIN: 0

VILLAGE OF COAL CITY



David A. Spesia, President

Attest:



Alexis Stone, Clerk

Exhibit A
Village of Coal City
FY25 Final Budget

Program No.	Name	FY25 Budgeted Expenditures		FY24 Budgeted Expenditures		FY23 Actual Expenditures	FY22 Actual Expenditures
		Personnel	Operations	Personnel	Operations		
Operational Programs							
01-11	Administration	224,331	1,591,669	219,271	1,236,908	1,023,519	977,462
01-21	Police Department	2,205,290	386,204	2,310,207	369,175	2,541,700	2,375,045
01-31	Community Development	125,682	57,610	109,119	53,023	144,644	137,776
01-41	Maintenance	414,408	476,857	397,696	440,701	639,418	671,316
01-71	Emergency Operations	14,710	14,710	16,961	16,961	13,819	17,627
16-00	IMRF/Social Security	262,332	262,332	266,384	266,384	248,993	243,979
<i>General Fund & Levy Funded Subtotal</i>		2,969,711	2,789,382	3,036,292	2,383,152	4,612,093	4,423,206
51-00	Water & Sewer	745,354	1,580,306	723,459	1,217,002	1,648,707	1,683,198
52-00	Garbage Collection	19,591	650,817	23,356	620,351	664,985	746,159
71-00	Parks	83,862	187,550	35,679	185,533	118,597	75,742
		3,818,519	5,208,055	3,818,786	4,406,038	7,044,382	6,928,306
Capital Projects							
15-00	Motor Fuel Tax		766,932		230,000	314,539	308,234
35-00	Bond Projects		359,818		362,068	363,818	359,818
38-00	Capital Improvements		6,682,611		2,901,949	479,211	901,610
39-00	Municipal Facilities		0		21,525	23,742	60,550
48-00	Infrastructure Expansion		377,200		450,000	0	0
78-00	Economic Development		110,000		110,000	7,387	19,641
			8,296,561		4,075,542	1,188,697	1,649,853
Discretionary Spending							
18-00	School Sites		10,000		20,000	6,166	44,223
20-00	TIF Fund	58,924	2,196,256	56,223	1,980,084	474,702	479,950
32-00	Water Impact		0		0	0	326,728
33-00	Sanitary Sewer Impact		0		0	0	-
		58,924	2,206,256	56,223	2,000,084	480,868	850,901
Obligations							
02-00	Building Development		40,000		50,000	0	0
34-00	Storm Water Re-Fi Bonds Paymt		492,841		492,909	491,909	490,159
36-00	Water Infrastructure Improvement		0		0	0	0
37-00	Sanitary Sewer Infr. Improvement		289,500		293,375	28,215	28,279
41-00	SSA		0		667,216	376,845	34,808
43-00	Sani Sewer Bond Improv		30,000		711,125	1,842,971	0
44-00	Water Bod Reserve		0		0	0	70,000
46-00	Water Depreciation		0		0	0	0
47-00	Sewer Plant Depreciation		0		0	0	0
			852,341		2,214,625	2,739,940	623,246
TOTAL - All Programs		\$ 3,877,443	\$ 16,563,213	\$ 3,875,009	\$ 12,696,289	\$ 11,453,886	\$ 10,052,305

Village of Coal City
FY25 Final Budget

Revenues by Fund Summary

Fund No.	Fund Name	FY25 Budget Revenues	FY24 Budget Revenues	FY24 Actual YTD Revenues	FY23 Actual Revenues	FY22 Actual Revenues
01	General	\$4,720,504	\$4,582,095	\$3,480,091	\$5,120,736	\$4,819,945
16	IMRF/Social Security	223,807	223,300	223,699	234,108	243,301
51	Water & Sewer	2,187,395	1,889,208	1,421,948	1,774,487	1,923,285
52	Garbage	688,980	599,396	414,101	623,208	634,507
71	Parks	172,820	155,030	160,396	119,182	102,225
	Operating Funds Subtotal	\$7,993,506	\$7,449,029	\$5,700,234	\$7,871,722	\$7,723,263
15	Motor Fuel Tax	\$180,000	\$253,000	\$200,449	\$306,937	\$354,846
32	Water Impact	10,000	10,000	7,200	8,800	107,400
33	San. Sewer Impact	10,000	10,000	11,600	10,100	25,300
38	Capital Improvement	6,829,851	3,033,939	310,560	527,194	1,374,829
39	Municipal Facilities	-	100	128,685	19,111	0
48	Infrastructure Expansion	99,400	234,333	5,356	1,994	(8,052)
78	Economic Development	127,000	132,000	41,798	27,500	21,488
	Capital Funds Subtotal	\$7,256,251	\$3,673,372	\$705,647	\$901,637	\$1,875,811
18	School Sites	\$15,000	\$15,000	\$10,578	\$5,970	\$24,149
44	Water Bond Reserve	0	0	0	0	0
45	Sewer Bond Reserve	0	0	0	0	0
46	Water Depreciation	0	0	0	0	0
47	Sewer Plant Depreciation	0	0	0	0	0
	Required Funds	\$15,000	\$15,000	\$10,578	\$5,970	\$24,149
02	Building Development	\$25,000	\$25,000	\$11,893	\$18,321	\$27,529
34	Storm Water Ref. Bond Repayment	436,750	435,100	503,282	487,901	484,050
35	Bond Fund	363,300	361,750	(75)	363,522	359,501
36	Water Infrastructure Improvmt.	0	696,000	(75)	378	44
41	SSA	-	433,883	567,116	501,574	151,474
43	Sani Sewer Bond Improv	1,000	5,000	6,502	2,344,238	0
37	Sanitary Sewer Infrastructure Imprvmt.	253,210	249,200	212,698	184,929	259
	Debt Obligation Funds	\$1,079,260	\$2,205,933	\$1,301,341	\$3,900,863	\$1,022,857
20	TIF	\$1,166,837	\$1,100,000	\$1,121,959	\$1,021,403	\$965,252
	TOTAL - All Funds	\$17,510,854	\$14,443,334	\$8,839,760	\$13,701,594	\$11,611,332