

First Reading _____

Bill No. 1291

Second Reading _____

Ordinance No. 1246

AN ORDINANCE ESTABLISHING THE ANNUAL RATE OF TAX LEVY FOR THE YEAR 2017 ON PROPERTY LOCATED WITHIN THE BOUNDARIES OF THE CITY OF COOL VALLEY, ST. LOUIS COUNTY, MISSOURI, PROVIDING FOR THE EXTENSION OF SAID TAXES ON THE BOOKS OF THE COUNTY COLLECTOR BY THE COUNTY CLERK AND PROVIDING FOR THE COLLECTION AS PROVIDED BY LAW.

WHEREAS, in accord with the provisions of Section 137.073.5(3) and (4), RSMo., the Board of Aldermen has conducted a public hearing; and

WHEREAS, notice stating the hour, date and place of a public hearing relating to the annual tax rate for the City of Cool Valley was published as required by law; and

WHEREAS, in accord with the provisions of Section 137.073.5 (4), RSMo., the Board of Aldermen hereby finds, declares and states, following a public hearing and at a public meeting, that the rates hereinafter established are justified by the necessity for maintaining the level of service Cool Valley residents are entitled to expect from the City, by the fact that property valuation data comes to the City late in the long City process required to consider the City's budget and appropriation decisions, and by the property, investment and value support the high caliber of services provided to property owners in the City;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN FOR THE CITY OF COOL VALLEY, MISSOURI, AS FOLLOWS:

Section One

There is hereby levied on all real property within the corporate limits of the City of Cool Valley, Missouri a tax rate for general municipal purposes as follows:

- A. There is hereby levied upon all residential property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of \$0.3370 on the one hundred dollars (\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.
- B. As for the tax levy on agricultural and horticultural property subject to taxation in the City of Cool Valley, Missouri, the *ad valorem* tax levy of \$0.0000 on the one hundred dollars (\$100) assessed valuation has been rolled back to \$0.0000 for the reason that the City has no agricultural or horticultural property in the City.
- C. There is hereby levied upon all commercial property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of \$0.3500 on the one hundred dollars

(\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.

- D. There is hereby levied upon all personal property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of \$0.1650 on the one hundred dollars (\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.

Section Two

There is no additional levy assessed for the year 2017 on real property for bond principal or interest.

Section Three

The County Clerk of St. Louis County, Missouri is hereby authorized to extend on the books of the Collector of St. Louis County, the amount of taxes due and collectible according to the rates set forth above in this Ordinance on all property (real, personal and mixed) within the corporate limits of the City of Cool Valley, Missouri.

Section Four

The County Collector of St. Louis County, Missouri is hereby authorized to collect all taxes so extended by and for those purposes. The said County Collector is hereby appointed Collector for the City of Cool Valley, with the office of such Collector located at the Clayton Courthouse, Clayton, Missouri, and the collection of all taxes extended shall be enforced in the same manner and under the same rules and regulations as may be provided for by law for collection and enforcing of State and County taxes.

Section Five

The sections, paragraphs, sentences, clauses and phrases of this Ordinance are severable, and if any section, paragraph, sentence, clause or phrase of this Ordinance be declared unconstitutional, ultra vires or void for any matter by a decree in judgment of a court of competent jurisdiction, such judgment and decree shall not affect any of the remaining sections paragraphs, sentences, clauses or phrases of this Ordinance.

Section Six

This ordinance shall be in full force and effect both from and after the date of its passage and approval by the Mayor and Board of Aldermen.

PASSED BY THE BOARD OF ALDERMEN FOR THE CITY OF COOL VALLEY THIS 27th DAY OF SEPTEMBER, 2017.

AYES: A. Johnson, F. Blackwell, A. Robinson

NAYS: 0

ABSENT: 0

Viola J. Murphy
Presiding Officer

Attest:

Deborah Jones
Deborah Jones, City Clerk

APPROVED THIS 27th DAY OF SEPTEMBER, 2017.



Attest:

Deborah Jones
Deborah Jones, City Clerk

Viola J. Murphy, Mayor
Viola J. Murphy, Mayor



NICOLE GALLOWAY, CPA
Missouri State Auditor

CERTIFICATION LETTER

September 29, 2017

County Clerk
St. Louis County
41 South Central Avenue
Clayton, MO 63105-0000

RE: 09-096-0019 City of Cool Valley

Dear Collector of Revenue:

We have received information to substantiate compliance with Missouri law for the 2017 property tax rates for the above-captioned taxing authority. Section 137.073.6, RSMo, requires the State Auditor to examine such information and return to the county clerk our findings regarding the property tax rate ceilings and the debt service levy, if applicable. The State Auditor's Office has relied on information presented and representations made by the taxing authority for our review of the tax rate ceiling(s) and actual property tax rate(s) levied. Our findings are based upon existing constitutional provisions, statutes, rulings, and court decisions.

We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2017 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service	Sales Tax Reduction	20% Required Reduction 1st Class Charter County Political Subdivision Not Submitting Estimate Non-Binding Tax Rate	Voluntary Reduction	Recoupment Rate	CERTIFIED RATE	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
General Revenue								
Residential	0.3370	0.0000	0.0000	0.0000	0.0000	0.3370	0.3370	Yes
Agricultural	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	Yes
Commercial	0.3500	0.0000	0.0000	0.0000	0.0000	0.3500	0.3500	Yes
Personal Property	0.1650	0.0000	0.0000	0.0000	0.0000	0.1650	0.1650	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies or does not comply with the provisions Section 137.073, RSMo, as indicated above. Any taxing authority levying a rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail, will be referred to the Missouri Attorney General's Office pursuant to Section 137.073.6(2), RSMo, and will also be noted in our Review of 2017 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.