

AN ORDINANCE AMENDING THE COOL VALLEY CITY CODE AND IMPOSING A USE TAX FOR GENERAL REVENUE PURPOSES AT THE RATE EQUIVALENT TO THE LOCAL SALES TAX RATE.

WHEREAS, the City is authorized, under Section 144.757 RSMo., 2016, to impose a local use tax at a rate equal to the rate of the local sales taxes in effect in the City; and

WHEREAS, on April 3, 2018, a majority of the qualified voters of the City of Cool Valley voting thereon voted in favor of imposing the use tax authorized by Sec. 144.757; and

WHEREAS, the Board of Aldermen now wishes to carry out the directions of the voters and take the steps necessary to impose the tax so authorized.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF COOL VALLEY AS FOLLOWS:

Section 1. In addition to all other taxes authorized by law there is hereby levied an additional use tax for general revenue purposes imposed for the privilege of storing, using or consuming within this City any article of tangible personal property, excluding motor vehicles, trailers, motorcycles, mopeds, motortricycles, boats, and outboard motors required to be titled under the laws of the State of Missouri and subject to tax under subdivision (9) of subsection 1 of section 144.020, purchased on or after the effective date of this Ordinance as hereinafter provided in an amount equivalent to the percentage imposed on the sales price in the sales tax Ordinances of the City. This tax does not apply with respect to the storage, use or consumption of any article of tangible personal property purchased, produced or manufactured outside this state until the transportation of the article has finally come to rest within this state and the City or until the article has become commingled with the general mass of property of this state and City. The rate of the tax shall be equivalent to the cumulative rate of local sales taxes imposed by the City of Cool Valley from time to time. If any City sales tax is repealed or the rate thereof is reduced or raised by voter approval, the City use tax rate shall also be deemed to be repealed, reduced or raised by the same action repealing, reducing or raising the City sales tax.

Section 2. Division 2 of Article IV of Chapter 130 of the Code of Ordinances of the City of Cool Valley is hereby amended by the addition of one new Section, initially to be designated as Section 130.210, to read as follows:

Chapter 130. Taxation and Finance

ARTICLE IV. Taxation

Division 2. Sales Tax

Section 130.210. Use Tax Levied.

Pursuant to the authority of Section 144.757 RSMo., 2016, and the approval of a majority of the voters of the City voting thereon at an election held on April 3, 2018, in addition to all other taxes authorized by law there is hereby levied an additional use tax for general revenue purposes imposed for the privilege of storing, using or consuming within this City any article of tangible personal property, excluding motor vehicles, trailers, motorcycles, mopeds, motortricycles, boats, and outboard motors required to be titled under the laws of the State of Missouri and subject to tax under subdivision (9) of subsection 1 of section 144.020, purchased on or after the effective date of this Ordinance as hereinafter provided in an amount equivalent to the percentage imposed on the sales price in the sales tax Ordinances of the City. This tax does not apply with respect to the storage, use or consumption of any article of tangible personal property purchased, produced or manufactured outside this state until the transportation of the article has finally come to rest within this state and the City or until the article has become commingled with the general mass of property of this state and City. The rate of the tax shall be equivalent to the cumulative rate of local sales taxes imposed by the City of Cool Valley from time to time. If any City sales tax is repealed or the rate thereof is reduced or raised by voter approval, the City use tax rate shall also be deemed to be repealed, reduced or raised by the same action repealing, reducing or raising the City sales tax.

Section 3. The City Clerk shall prepare and cause to be filed due notice of the imposition of the tax provided hereby and the Mayor, City Clerk and other City officials are authorized to execute such additional documents and take such additional steps as may be necessary or prudent in order to impose, collect, account for and administer the tax imposed hereby.

Section 4. This Ordinance shall be in full force and effect from and after its passage by the Board of Aldermen and approval by the Mayor. The tax

imposed hereby shall be effective on the date provided by the L
State of Missouri.

**PASSED BY THE BOARD OF ALDERMEN FOR THE CITY
VALLEY THIS 25th DAY OF APRIL, 2018.**

Viola Murphy

Presiding Officer

Attest:

Deborah Jones Daniels

Deborah Jones-Daniels, City Clerk

APPROVED THIS 25th DAY OF APRIL, 2018.

Viola Murphy, Mayor

Viola Murphy, Mayor

Attest:

Deborah Jones Daniels

Deborah Jones-Daniels, City Clerk

