

INTRODUCED BY ALDERMAN Alvin Robinson

BILL NO. 1278

ORDINANCE NO. 1233

AN ORDINANCE AUTHORIZING AN AGREEMENT WITH FORD CREDIT FOR PURCHASE OF A POLICE VEHICLE.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF COOL VALLEY, MISSOURI, AS FOLLOWS:

Section 1.

The Mayor is hereby authorized and directed to execute and enter into an agreement on behalf of the City with Ford Credit for acquisition of a police vehicle in substantial accord with the agreement attached hereto as Exhibit A and incorporated herein by this reference, together with such amendments or revisions thereto in form and substance as may be approved by the Mayor and City Attorney.

Section 2.

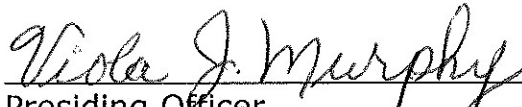
This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

PASSED BY THE BOARD OF ALDERMEN FOR THE CITY OF COOL VALLEY THIS 25th DAY OF May, 2016.

AYES: A. Robinson, F. Blackwell, D. Johnson

NAYS:

ABSENT: M. Johnson



Presiding Officer

Attest:



Deborah Jones-Daniels, City Clerk

APPROVED THIS 25th DAY OF May, 201

Viola J. Murphy, Mayor
Viola J. Murphy, Mayor

Attest:

Deborah Jones-Daniels
Deborah Jones-Daniels, City Clerk





FORD CREDIT

Municipal Finance Department
1 American Road, MD 7600
Dearborn, Michigan 48126

Ma

Andy Eldridge
Lou Fusz Ford, Inc.
andyeldridge@fusz.com

RE: City of Cool Valley, MO, Quote #85153

Ford Credit Municipal Finance is pleased to present the following financing options for your review and

Quantity	Description	Price
1	2014 Ford Police Interceptor Sedan w/ upfit	\$23,967.

Total Amount Financed*	Number of Payments	Payment Timing	APR	Payment Factor	Payment Amo
\$24,512.67	2	Annual In Advance	7.25%	0.517491	\$12,685.09

*\$545.00 underwriting fee included

EXPIRATION DATE: 08/31/2016

This quotation, until credit approved, is not a commitment by Ford Credit Municipal Finance. It has been assuming that the lease qualifies for Federal Income Tax Exempt Status for Ford Credit Company LLC 103 of the IRS Code. Financing is subject to credit review and approval of acceptable documentation by Municipal Finance.

Ford Credit Municipal Finance Program

- There is no security deposit, no prepayment penalty, and no mileage penalty.
- At inception, the new equipment title/registration indicates the municipality as Registered Owner. Motor Credit Company LLC as first lien holder.
- At term end, the municipality buys the equipment for \$1.

Thank you for allowing Ford Credit Municipal Finance the opportunity to provide this quotation. If you have questions regarding the option presented, need additional options, or would like to proceed with the application, please contact me at (800) 241-4199, option 1.

Sincerely,

Evan Pleasant

Evan Pleasant
Marketing Coordinator
epleasant@ford.com



We look forward to assisting you as we have other customers.

"I purchase Fords through Ford Credit as an easy alternative to conventional financing. Good product, good process, great support staff." J.J. Randall -- Frankfort Park District, IL 02/15/2016

Ford Motor Credit Company ("FMCC") is providing the information contained in this document for discussion purposes only in connection with a proposed commercial leasing transaction between you and FMCC. FMCC is acting for its own interest and has financial and other interests that differ from yours as a municipal advisor or financial advisor to you, and has no fiduciary duty to you. The information provided in this document is not intended to be and construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 and the municipal advisor rules of the SEC. FMCC is not a municipal advisor and you should discuss any actions with your own advisors as you deem appropriate.



Lease/Purchase Financing Proposal
City of Cool Valley, Schedule: 5870505

Me

Table with 3 columns: Quantity, Description, Price. Row 1: 1, 2014 Ford Police Interceptor Sedan w/ upfit, \$23,967.6

Table with 6 columns: Total Amount Financed, Number of Payments, Payment Timing, APR, Payment Factor, Payment Amount. Row 1: \$24,512.67, 2, Annual In Advance, 7.25%, 0.517491, \$12,685.09

*\$545.00 underwriting fee included

EXPIRATION DATE: 08/31/2016

This proposal, until credit approved, is not a commitment by Ford Credit Municipal Finance. It has been prepared for the lease qualifies for Federal Income Tax Exempt Status for Ford Credit Company LLC under Section 103 of the Internal Revenue Code. Financing is subject to credit review and approval of acceptable documentation by Ford Credit Municipal Finance.

MUNICIPALITY REQUIREMENTS

In order for us to proceed with the approval process, please fax to (313) 390-3783 or email epleasan@ford.com the following items:

- Most recent audited financial statements.
A copy of your Tax-Exempt Certificate.
Copy of Board Resolution or Meeting Minutes showing proof of appropriation.
Completed Municipal Finance Application (attached).

Note: Please forward the signed original Municipal Finance Application by mail to Ford Credit Municipal Finance, 1 American Road-MD 7500, Dearborn, MI 48126.

DEALERSHIP REQUIREMENTS

In order for Ford Credit Municipal Finance to prepare the Lease/Purchase Financing documentation for the municipality, the following items are required from Lou Fusz Ford, Inc.:

- Vehicle vin number(s) and/or equipment serial number(s).
Itemized list of equipment, if applicable.
On dealership letterhead, provide the following wire instructions, if not already on file in the following format:
dealership's bank name,
dealership's bank 9-digit ABA routing number,
dealership's bank account number,
signature and title of person providing the information.

Note: You should not deliver any of the vehicle(s) and/or equipment to the municipality until the financing credit has been approved and we receive our fully executed contract and first payment. This is not applicable.

Ford Motor Credit Company ("FMCC") is providing the information contained in this document for discussion purposes only in connection with a proposed commercial leasing transaction between you and FMCC. FMCC is acting for its own interest and has financial and other interests that differ from yours. FMCC is not a municipal advisor or financial advisor to you, and has no fiduciary duty to you. The information provided in this document is not intended to be and should not be construed as "advice" within the meaning of Section 16B of the Securities Exchange Act of 1934 and the municipal advisor rules of the SEC. FMCC is not recommending it and you should discuss any actions with your own advisors as you deem appropriate.

BILL NO. 1277 ORDINANCE NO. 123

AN ORDINANCE OF THE CITY OF COOL VALLEY, MISSOURI, AUTHORIZING AND DIRECTING THE DEPARTMENT OF REVENUE TO CONTINUE APPLICATION AND COLLECTION OF THE LOCAL SALES TAX ON THE TITLING OF MOTOR VEHICLES, TRAILERS, BOATS AND OUTBOARD MOTORS THAT WERE PURCHASED FROM A SOURCE OTHER THAN A LICENSED MISSOURI DEALER

WHEREAS, on Tuesday, April 5, 2016, the City, under the provisions of Section 32.087 RSMo, submitted to the qualified voters of the City the question of continuing the application of the local sales tax to the titling of motor vehicles, trailers, boats, and outboard motors that are purchased from a source other than a licensed Missouri dealer; and

WHEREAS, the voters of the City of Cool Valley approved the continuance of the application of the local sales tax to the titling of motor vehicles, trailers, boats and outboard motors that are purchased from a source other than a licensed Missouri dealer.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF COOL VALLEY, MISSOURI, as follows:

SECTION 1. Pursuant to the provisions of Sections 32.087 and 144.020, the Board of Aldermen of the City of Cool Valley, Missouri, does hereby authorize the application of the local sales tax to the titling of motor vehicles, trailers, boats, and outboard motors that are subject to state sales tax under Sections 32.087 and 144.020 and purchased from a source other than a licensed Missouri dealer.

SECTION 2. The local sales tax shall apply to the titling of motor vehicles, trailers, boats, and outboard motors that were purchased from a source other than a licensed Missouri dealer.

SECTION 3. The City Clerk shall forward to the Director of Revenue of the State of Missouri by United States registered mail or certified mail a certified copy of this ordinance together with all accompanying requirements to the Director of Revenue so that the Director may continue to collect the City's local sales tax on the purchases described herein.

SECTION 4. This Ordinance shall be in full force and effect from the date of its passage by the Board of Aldermen.

PASSED BY THE BOARD OF ALDERMEN FOR THE CITY OF COVINGTON VALLEY THIS 27th DAY OF April, 2016.

AYES: A. Robinson, M. Johnson, F. Blackwell, D. Johnson

NAYS: 0

ABSENT: 0

Viola J. Murphy
Presiding Officer

Attest:

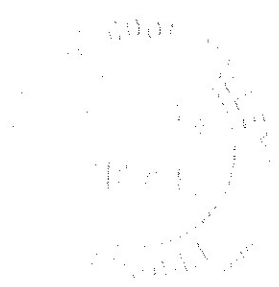
Deborah Jones Daniels
Deborah Jones-Daniels, City Clerk

APPROVED THIS 27th DAY OF April, 2016.

Viola J. Murphy, Mayor
Viola J. Murphy, Mayor

Attest:

Deborah Jones Daniels
Deborah Jones-Daniels, City Clerk



AN ORDINANCE AUTHORIZING THE ACQUISITION OF CERTAIN PROPERTY FROM THE ST. LOUIS COUNTY COLLECTOR AND AUTHORIZING THE EXECUTION OF ALL NECESSARY DOCUMENTS TO EFFECTUATE THE CONVEYANCE

WHEREAS, there are properties located within the City of Cool Valley that are subject to several years of delinquent taxes and have not been sold despite being offered at not less than three tax sales; and

WHEREAS, such properties are normally subject to nuisance conditions due to lack of maintenance and upkeep and, therefore, have a blighting effect on the neighborhood; and

WHEREAS, the City has developed plans for redevelopment of certain properties, now or in the future, in order to improve the parcels or maintain such parcels so that they no longer have an adverse effect on the surrounding areas.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF COOL VALLEY, MISSOURI, AS FOLLOWS:

Section 1. Authorization of Acquisition of Parcels. The Board of Aldermen hereby authorizes the acquisition of the following parcel from St. Louis County and, further, authorizes the payment of the recording fees to St. Louis County as required:

<u>Address</u>	<u>Locator Number</u>
1301 Weleba	13H420774

Section 2. Further Authority. The City shall, and the officers, agents and employees of the City are hereby authorized and directed to, take such further action and execute the "Bid Form" attached hereto for such property, to acknowledge the deed on behalf of the City, and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

Section 3. Effective Date. This ordinance shall be in full force and effect both from and after the date of its passage and approval by the Mayor and Board of Aldermen.

PASSED BY THE BOARD OF ALDERMEN FOR THE CITY OF COOL VALLEY THIS 27th DAY OF April, 2016.

AYES: *A. Robinson, M. Johnson, F. Blackwell, D. Johnson*
NAYS:
ABSENT:

Viola J. Murphy

Presiding Officer

Attest:

Deborah Jones Daniels
Deborah Jones Daniels, City Clerk

APPROVED THIS 27th DAY OF April, 2016.

Viola J. Murphy, Mayor
Viola J. Murphy, Mayor

Attest:
Deborah Jones Daniels
Deborah Jones Daniels, City Clerk

