

First Reading Mr. Robinson

Bill No. 12

Second Reading Mr. Robinson

Ordinance

AN ORDINANCE ESTABLISHING THE ANNUAL RATE OF TAX LEVY FOR THE YEAR 2016 ON PROPERTY LOCATED WITHIN THE BOUNDARIES OF THE CITY OF COOL VALLEY, ST. LOUIS COUNTY, MISSOURI, PROVIDING FOR THE EXTENSION OF SAID TAXES ON THE BOOKS OF THE COUNTY COLLECTOR BY THE COUNTY CLERK AND PROVIDING FOR THE COLLECTION AS PROVIDED BY LAW.

WHEREAS, in accord with the provisions of Section 137.073.5(3) and (4), RSMo., the Board of Aldermen has conducted a public hearing; and

WHEREAS, notice stating the hour, date and place of a public hearing relating to the tax rate for the City of Cool Valley was published as required by law; and

WHEREAS, in accord with the provisions of Section 137.073.5 (4), RSMo., the Board of Aldermen hereby finds, declares and states, following a public hearing and at a public hearing that the rates hereinafter established are justified by the necessity for maintaining the level of service Cool Valley residents are entitled to expect from the City, by the fact that the valuation data comes to the City late in the long City process required to consider the budget and appropriation decisions, and by the property, investment and value supporting the caliber of services provided to property owners in the City;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN FOR THE CITY OF COOL VALLEY, MISSOURI, AS FOLLOWS:

Section One

There is hereby levied on all real property within the corporate limits of the City of Cool Valley, Missouri a tax rate for general municipal purposes as follows:

- A. There is hereby levied upon all residential property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of \$0.3500 on the one hundred dollars (\$100) assessed valuation as shown on the assessment books of St. Louis County, Missouri, and amended by the Board of Equalization and certified to by the County Clerk.
- B. As for the tax levy on agricultural and horticultural property subject to taxation in the City of Cool Valley, Missouri, the *ad valorem* tax levy of \$0.0000 on the one hundred dollars (\$100) assessed valuation has been rolled back to \$0.0000 for the year 2016 because the City has no agricultural or horticultural property in the City.
- C. There is hereby levied upon all commercial property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of \$0.3500 on the one hundred

(\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.

- D. There is hereby levied upon all personal property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of \$0.1650 on the one hundred dollars (\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.

Section Two

There is no additional levy assessed for the year 2016 on real property for bond principal or interest.

Section Three

The County Clerk of St. Louis County, Missouri is hereby authorized to extend on the books of the Collector of St. Louis County, the amount of taxes due and collectible according to the rates set forth above in this Ordinance on all property (real, personal and mixed) within the corporate limits of the City of Cool Valley, Missouri.

Section Four

The County Collector of St. Louis County, Missouri is hereby authorized to collect all taxes so extended by and for those purposes. The said County Collector is hereby appointed Collector for the City of Cool Valley, with the office of such Collector located at the Clayton Courthouse, Clayton, Missouri, and the collection of all taxes extended shall be enforced in the same manner and under the same rules and regulations as may be provided for by law for collection and enforcing of State and County taxes.

Section Five

The sections, paragraphs, sentences, clauses and phrases of this Ordinance are severable, and if any section, paragraph, sentence, clause or phrase of this Ordinance be declared unconstitutional, ultra vires or void for any matter by a decree in judgment of a court of competent jurisdiction, such judgment and decree shall not affect any of the remaining sections paragraphs, sentences, clauses or phrases of this Ordinance.

Section Six

This ordinance shall be in full force and effect both from and after the date of its passage and approval by the Mayor and Board of Aldermen.

PASSED BY THE BOARD OF ALDERMEN FOR THE CITY OF COOL VALLEY THIS 28th DAY OF SEPTEMBER, 2016.

AYES: A. Robinson, M. Johnson, F. Blackwell, D. Johnson

NAYS: 0

ABSENT: 0

Viola J. Murphy
Presiding Officer

Attest:

Deborah Jones Daniels
Deborah Jones Daniels, City Clerk

APPROVED THIS 28th DAY OF SEPTEMBER, 2016.

Viola J. Murphy, Mayor
Viola J. Murphy, Mayor

Attest:

Deborah Jones Daniels
Deborah Jones Daniels, City Clerk



City of Cool Valley 2016 Tax Rate

- A. There is hereby levied upon all residential property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of **\$0.3500** on the one hundred dollars (\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.
- B. As for the tax levy on agricultural and horticultural property subject to taxation in the City of Cool Valley, Missouri, the *ad valorem* tax levy of **\$0.0000** on one hundred dollars (\$100) assessed valuation has been rolled back to \$0.00 because the reason that the City has no agricultural or horticultural property in the City of Cool Valley, Missouri.
- C. There is hereby levied upon all commercial property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of **\$0.3500** on one hundred dollars (\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.

There is hereby levied upon all personal property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of **\$0.1650** on the one hundred dollars assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.



NICOLE GALLOWAY, CPA
Missouri State Auditor

MEMORANDUM

September 20, 2016

TO: 09-096-0019 City of Cool Valley
RE: Setting of 2016 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the step complete the process of setting your 2016 Property Tax Rate(s).

1. **Lines G - BB on the tax rate summary page should be completed to show the actual to levy.**
2. **Please sign and date the tax rate summary page.**
3. **Please submit the finalized tax rate forms ready for certification to the County Clerk county that your political subdivision resides in. The County Clerk must also sign the summary page and indicate the proposed tax rate to be entered on the tax books before rate(s) to the State Auditor's Office for final review and certification.**

If the attached pro forma calculation differs from the questionnaire submitted for review, please review following line items for the reason(s) for the difference.

- **Form A, Line 2d - New Construction and Improvements - Personal Property**
Section 137.073.4, RSMo. states, the aggregate increase in valuation of personal property current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.
- **Form A, Line 6 - Prior Year Assessed Valuation**
If the 2016 questionnaire has a different amount on Form A, Line 6 than was previously submitted, we had to revise the 2015 calculation for this change. The revised 2015 tax is listed on the 2016 Tax Rate Summary Page, Line A. A copy of the revised 2015 calculation is available on your menu screen, please keep this form for your files.
- **Tax Rate Summary Page, Line AA - Debt Service**
If Form C, Line 3 is lower than originally reported, we reduced this line item, as it was. The estimated cost of collection is normally 2% to 10% of Line 2.
If the pro forma calculation has a different amount on Form C, Line 4 than originally was reduced as it appeared to be too high based on the bonds registered with our office.
- **(SCHOOL DISTRICTS ONLY) Form A, Line 16**
We revised the information the school district submitted on Line 16 to the amount correct from the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at 4213.)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

Tax Rate Summary

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass

City of Cool Valley 09-096-0019 General Revenue
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

The information to complete the Tax Rate Summary is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an order to setting and certifying its tax rate.

Table with columns: Residential, Agriculture, Commercial. Rows A through BB detailing tax rate calculations, including Prior Year Tax Rate Ceiling, Current Year Rate Computed, and Tax Rate To Be Levied.

CERTIFICATION

I, the undersigned, City Clerk (Office) of City of Cool Valley levying a rate in St. Louis County or Counties do hereby certify that the data set forth in accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification. (Date) 1/28/2016 (Signature) Deborah James (Print Name) Deborah James

Proposed rate to be entered on tax books by County Clerk Based on Certification from the Political Subdivision: Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of the section. Lines: J, AA, BB (Date) (County Clerk's Signature) (County)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/20/2016

Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

City of Cool Valley 09-096-0019 General Revenue

Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form **MUST** be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data Summary at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)			(b)		(c)	(d)	Total	(Prior Method) Single Rate Calculation
	Residential	Agricultural	Real Estate	Commercial	Personal Property				
1. (2016) Current Year Assessed Valuation Include the current locally and state assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.	5,280,650	0	0	4,038,202	2,125,501		11,444,353	11,444,353	
2. Assessed Valuation of New Construction & Improvements 2(a) (b) & (c) - May be obtained from the County Clerk or County Assessor 2(d) = [Line 1(d) - 3(d) - 6(d) + 7(d) + 8(d)] If negative, enter zero.	0	0	0	0	78,543		78,543	78,543	
3. Assessed Value of Newly Added Territory Obtained from the County Clerk or County Assessor	0	0	0	0	0		0	0	
4. Assessed Value of Real Property that Changed Subclass from the Prior Year and Was Added to a New Subclass in the Current Year Obtained from the County Clerk or County Assessor	0	0	0	0	0		0	0	
5. Adjusted Current Year Assessed Valuation (Line 1 - Line 2 - Line 3 - Line 4)	5,280,650	0	0	4,038,202	2,046,958		11,365,810	11,365,810	
6. (2015) Prior Year Assessed Valuation Include the prior year locally and state assessed valuation obtained from the County Clerk, County Assessor or comparable office finalized by the local board of equalization. Note: If this is different than the amount on the Prior Year Tax Rate Form A, Line 1 then revise the Prior Year tax rate form to re-calculate the Prior Year tax rate ceiling. Enter the revised Prior Year tax rate ceiling on the Current Year's Tax Rate Summary, Line A.	5,304,250	0	0	4,074,936	2,046,958		11,426,144	11,426,144	
7. Assessed Value in Newly Separated Territory Obtained from the County Clerk or County Assessor	0	0	0	0	0		0	0	
8. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year <small>Obtained from the County Clerk or County Assessor</small>	0	0	0	0	0		0	0	



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/20/2016

Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

City of Cool Valley

09-096-0019

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data Summary at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)		(b)		(c)		(d)		(Prior Method) Single Rate Calculation
	Residential	Real Estate	Agricultural	Commercial	Personal Property	Total	Personal Property	Total	
11. Percentage Increase in Adjusted Valuation of existing property in the current year over the prior year's assessed valuation [(Line 5 - Line 10) / Line 10] x 100	-0.4449%	0.0000%	0.0000%	-0.9015%	0.0000%	0.0000%	0.0000%	0.0000%	-0.5280%
12. Increase in Consumer Price Index Certified by the State Tax Commission	0.7000%	0.7000%	0.7000%	0.7000%	0.7000%	0.7000%	0.7000%	0.7000%	0.7000%
13. Adjusted Prior Year Assessed Valuation (Line 10)	5,304,250	0	4,074,936		2,046,958		2,046,958		11,426,144
14. Prior Year Voluntarily Reduced Rate in Non-Reassessment Year (Tax Rate Summary, Line A)	0.3500	0.0000	0.3500		0.1650		0.1650		0.3500
15. Maximum Prior Year Adjusted Revenue Permitted from property that existed in both years [(Line 13 x Line 14) / 100]	18,565	0	14,262		3,377		3,377		39,992
16. Permitted Reassessment Revenue Growth Enter the lower of the actual growth (Line 11), the CPI (Line 12), or 5%. If Line 11 is negative, enter 0%. Do not enter less than 0%, nor more than 5%.	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
17. Additional Reassessment Revenue Permitted (Line 15 x Line 16)	0	0	0		0		0		0
18. Revenue Permitted in the Current Year from property that existed in both years. (Line 15 + Line 17)	18,565	0	14,262		3,377		3,377		39,992
19. Adjusted Current Year Assessed Valuation (Line 5)	5,280,650	0	4,038,202		2,046,958		2,046,958		11,365,810
20. Tax Rate Permitted Using Prior Method Tax Rate Permitted Prior to HB 1150 & SB960 (Line 18 / Line 19 x 100)	0.3516	0.0000	0.3532		0.1650		0.1650		0.3519
21. Limit Personal Property to the Prior Year Ceiling [Lower of Line 20 (Personal Property) or Line 14 (Personal Property)]					0.1650		0.1650		0.1650

PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

Tax Rate Form A

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

City of Cool Valley 09-096-0019 General Revenue
 Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data Summary at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)			(b)		(c)		(d)		(Prior Method) Single Rate Calculation
	Residential	Agricultural	Commercial	Real Estate	Personal Property	Commercial	Personal Property	Total		
24. Tax Revenue [(Line 1 x Line 23) / 100]	18,482	0	14,134	3,507	36,123				40,055	
25. Total Assessed Valuation [Line 1 (Total)]					11,444,353					
26. Blended Rate [Line 24 (Total) / Line 25 x 100]					0.3156					
27. Revenue Difference due to the multi rate calculation [Line 24 (Total) - Line 24 (Prior Method)]					-3,932					
28. Rate(s) to be Revised Note: Revision Can Not Increase Personal Property Rate [(If Line 27 < 0 & Line 23 < Line 23 (Prior Method), Then Line 23, Otherwise 0)]	0.0000	0.0000	0.0000	0.0000	0.0000					
29. Current Year Adjusted Assessed Valuation of Rates being Revised (If Line 28 > 0, Then Line 5, Otherwise 0)	0	0	0	0	0					
30. Relative Ratio of Current Year Adjusted Assessed Valuation of the Rates being Revised [Line 29 / Line 29 (Total)]	0.0000	0.0000	0.0000	0.0000	0.0000					
31. Revision to Rate [(If Line 28 > 0, Then -Line 30 x Line 27 / Line 5 x 100 (limited to - Line 28), Otherwise 0)]	0.0000	0.0000	0.0000	0.0000	0.0000					
32. Revised Rate (Line 23 + Line 31)	0.3500	0.0000	0.3500	0.1650	0.0000					
33. Revised Rate Rounded (If Line 32 < 1, Then Round to a 3 - digit rate, Otherwise Round to a 4 - digit rate)	0.3500	0.0000	0.3500	0.1650	0.0000					

Calculate Final Blended Rate



Informational Tax Rate Data Summary

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass

Table with 3 columns: Name of Political Subdivision, Political Subdivision Code, Purpose of Levy. Row 1: City of Cool Valley, 09-096-0019, General Revenue

This page shows the information that would have been on the line items for the Summary had no voluntary reduction(s) been taken in prior even r information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in pr (s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to its tax rate.
Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Main data table with columns: Real Estate (Residential, Agriculture, Commercial), Per Pr. Rows A-F detailing tax rate ceilings and authorized levies.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Informational Tax Rate Data Form A

9/20/2016
 (2016)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

City of Cool Valley
 Name of Political Subdivision
 09-096-0019
 Political Subdivision Code
 General Revenue
 Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
 Step 2 - Submit a copy of the resolution, policy, statement, or ordinance to the State Auditor's Office for review.

	(a)			(b)		(c)	(d)	Total	(Prior Method) Single Rate Calculation
	Residential	Agricultural	Real Estate	Commercial	Personal Property	Commercial	Personal Property		
11. Percentage Increase in Adjusted Valuation of existing property in the current year over the prior year's assessed valuation [(Line 5 - Line 10) / Line 10] x 100	-0.4449%	0.0000%	0.0000%	-0.9015%	0.0000%		0.0000%		-0.5280%
12. Increase in Consumer Price Index Certified by the State Tax Commission	0.7000%	0.7000%	0.7000%	0.7000%	0.7000%		0.7000%		0.7000%
13. Adjusted Prior Year Assessed Valuation (Line 10)	5,304,250	0	4,074,936		2,046,958				11,426,144
14. (2015) Prior Year Tax Rate Ceiling (Informational Tax Rate Data Summary, Line A)	0.3500	0.0000	0.3500		0.1650				0.3500
15. Maximum Prior Year Adjusted Revenue Permitted from property that existed in both years [(Line 13 x Line 14) / 100]	18,565	0	14,262		3,377				39,992
16. Permitted Reassessment Revenue Growth Enter the lower of the actual growth (Line 11), the CPI (Line 12), or 5%. If Line 11 is negative, enter 0%. Do not enter less than 0%, nor more than 5%.	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%		0.0000%		0.0000%
17. Additional Reassessment Revenue Permitted (Line 15 x Line 16)	0	0	0	0	0		0		0
18. Revenue Permitted in the Current Year from property that existed in both years. (Line 15 + Line 17)	18,565	0	14,262		3,377				39,992
19. Adjusted Current Year Assessed Valuation (Line 5)	5,280,650	0	4,038,202		2,046,958				11,365,810
20. Tax Rate Permitted Using Prior Method Tax Rate Permitted Prior to HB 1150 & SB960 (Line 18 / Line 19 x 100)	0.3516	0.0000	0.3532		0.1650				0.3519
21. Limit Personal Property to the Prior Year Ceiling [Lower of Line 20 (Personal Property) or Line 14 (Personal Property)]					0.1650				0.1650



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/20/2016

Informational Tax Rate Data Form A

(2016)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

City of Cool Valley

09-096-0019

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 - Submit a copy of the resolution, policy, statement, or ordinance to the State Auditor's Office for review.

	(a)		(b)		(c)		(d)		(Prior Method) Single Rate Calculation
	Residential	Agricultural	Real Estate	Commercial	Personal Property	Total			
Calculate Revised Rate(s)									
24. Tax Revenue [(Line 1 x Line 23) / 100]	18,482	0	14,134	3,507				36,123	40,055
25. Total Assessed Valuation [Line 1 (Total)]								11,444,353	
26. Blended Rate [Line 24 (Total) / Line 25 x 100]								0.3156	
27. Revenue Difference due to the multi rate calculation [Line 24 (Total) - Line 24 (Prior Method)]								-3,932	
28. Rate(s) to be Revised Note: Revision Can Not Increase Personal Property Rate [(If Line 27 < or > 0 & Line 23 < Line 23 (Prior Method), Then Line 23, Otherwise 0)]	0.0000	0.0000	0.0000	0.0000	0.0000				
29. Current Year Adjusted Assessed Valuation of Rates being Revised [(If Line 28 > 0, Then Line 5, Otherwise 0)]	0	0	0	0	0			0	
30. Relative Ratio of Current Year Adjusted Assessed Valuation of the Rates being Revised [Line 29 / Line 29 (Total)]	0.0000	0.0000	0.0000	0.0000	0.0000			0.0000	
31. Revision to Rate [(If Line 28 > 0, Then -Line 30 x Line 27 / Line 5 x 100 (limited to - Line 28), Otherwise 0)]	0.0000	0.0000	0.0000	0.0000	0.0000			0.0000	
32. Revised Rate (Line 23 + Line 31)	0.3500	0.0000	0.3500	0.1650					
33. Revised Rate Rounded [(If Line 32 < 1, Then Round to a 3 - digit rate, Otherwise Round to a 4 - digit rate)]	0.3500	0.0000	0.3500	0.1650					

Calculate Final Blended Rate

