AN ORDINANCE AMENDING THE COOL VALLEY CITY CODE AND IMPOSING AN ADDITIONAL SALES TAX IN THE AMOUNT OF ONE-FOURTH OF ONE PERCENT.

WHEREAS, Section 94.850 R.S.Mo., 2016, provides that any city within St. Louis County "may by a vote of its governing body impose a sales tax in the amount of one-eighth of one percent or one-fourth of one percent on the receipts from the sale at retail of all tangible personal property or taxable services at retail within the city, town or village, but no such ordinance shall become effective unless the council or other governing body submits to the voters of the city, town or village at a city or state general, primary, or special election, a proposal to authorize the council or other governing body of the city, town or village to impose such a sales tax"; and

WHEREAS, on April 3, 2018, a majority of the qualified voters of the City of Cool Valley voting thereon voted in favor of imposing the tax authorized by Sec. 94.850; and

WHEREAS, the Board of Aldermen now wishes to carry out the directions of the voters and take the steps necessary to impose the tax so authorized.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF COOL VALLEY AS FOLLOWS:

Section 1. In addition to all other taxes authorized by law there is hereby levied an additional sales tax in the amount of one-quarter of one percent on the receipts from the sale at retail of all tangible personal property or taxable services at retail within the City of Cool Valley which are subject to taxation under Missouri Law, the proceeds of which tax shall be used as general revenue by the City.

Section 2. Section 130.200 of Division 2 of Article IV of Chapter 130 of the Code of Ordinances of the City of Cool Valley is hereby repealed and a new Section 130.200 is hereby enacted in lieu thereof to read as follows:

Chapter 130. Taxation and Finance

ARTICLE IV. Taxation

Division 2. Sales Tax

Section 130.200. Additional Sales Tax Levied.

Pursuant to the authority of Section 94.850, RSMo., 2016, and the approval of a majority of the voters of the City voting thereon at a special election held on April 3, 2018, an additional sales tax in the amount of one-fourth of one percent (.25%) on the receipts from the sale at retail of all tangible personal property or taxable services at retail within the City is hereby imposed. This sales tax shall be in addition to all other the sales tax authorized and imposed by the City of Cool Valley. The sales tax shall be collected and administered by the State Director of Revenue pursuant to State law and deposited to the general revenue fund of the City upon receipt.

Section 3. The City Clerk shall prepare and cause to be filed due notice of the imposition of the tax provided hereby and the Mayor, City Clerk and other City officials are authorized to execute such additional documents and take such additional steps as may be necessary or prudent in order to impose, collect, account for and administer the tax imposed hereby.

Section 4. This Ordinance shall be in full force and effect from and after its passage by the Board of Aldermen and approval by the Mayor. The tax imposed hereby shall be effective on the date provided by the Laws of the State of Missouri.

PASSED BY THE BOARD OF ALDERMEN FOR THE CITY OF COOL VALLEY THIS 25th DAY OF APRIL, 2018.

Presiding Officer

Attest:

Deborah Jones-Daniels, City Clerk

APPROVED THIS 25th DAY OF APRIL, 2018.

Viola Murphy, Mayor

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Attest:

Suboral Jones Caniels City Clerk

