

City of Cool Valley

100 Signal Hill Drive
Cool Valley, MO 63121
521-3500

BILL NO. 1328

ORDINANCE NO. 1283

**AN ORDINANCE AMENDING ORDINANCE NO. 1280
ESTABLISHING A TAX INCREMENT FINANCING
COMMISSION.**

WHEREAS, the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri (the "Act"), authorizes municipalities to undertake redevelopment projects in blighted, conservation or economic development areas, as defined in the Act; and

WHEREAS, pursuant to Ordinance No. 1280, the City created the Tax Increment Financing Commission of the City of Cool Valley, Missouri (the "Commission"); and

WHEREAS, due to a scrivener's error, Section 4 of Ordinance No. 1280 erroneously stated that the Commission shall consist of eleven members, when in fact the Commission should consist of twelve members;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF COOL VALLEY, MISSOURI, AS FOLLOWS:

Section 1. Membership of TIF Commission. Ordinance No. 1280 is hereby amended by deleting the existing Section 4 and inserting the following in lieu thereof:

Section 4. Membership. The TIF Commission shall consist of twelve members, who shall be appointed in the manner described in Section 99.820 of the Act.

Section 2. Ratification of Remaining Provisions. Except as amended hereby, the provisions of Ordinance No. 1280 are hereby ratified and remain in full force and effect.

Section 3. Effective Date. This Ordinance shall be in full force and effect from and after the date of its passage by the Board of Aldermen and approval by the Mayor.

PASSED by the Board of Aldermen and APPROVED by the Mayor this 28th day of July, 2021.



(SEAL)

ATTEST:


City Clerk


Mayor