

First Reading _____

Bill No. 1329

Second Reading _____

Ordinance No. 1284

AN ORDINANCE ESTABLISHING THE ANNUAL RATE OF TAX LEVY FOR THE YEAR 2021 ON PROPERTY LOCATED WITHIN THE BOUNDARIES OF THE CITY OF COOL VALLEY, ST. LOUIS COUNTY, MISSOURI, PROVIDING FOR THE EXTENSION OF SAID TAXES ON THE BOOKS OF THE COUNTY COLLECTOR BY THE COUNTY CLERK AND PROVIDING FOR THE COLLECTION AS PROVIDED BY LAW.

WHEREAS, in accord with the provisions of Section 137.073.5(3) and (4), RSMo., the Board of Aldermen has conducted a public hearing; and

WHEREAS, notice stating the hour, date and place of a public hearing relating to the annual tax rate for the City of Cool Valley was published as required by law; and

WHEREAS, in accord with the provisions of Section 137.073.5 (4), RSMo., the Board of Aldermen hereby finds, declares and states, following a public hearing and at a public meeting, that the rates hereinafter established are justified by the necessity for maintaining the level of service Cool Valley residents are entitled to expect from the City, by the fact that property valuation data comes to the City late in the long City process required to consider the City’s budge and appropriation decisions, and by the property, investment and value support the high caliber of services provided to property owners in the City;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN FOR THE CITY OF COOL VALLEY, MISSOURI, AS FOLLOWS:

Section One

There is hereby levied on all real property within the corporate limits of the City of Cool Valley, Missouri a tax rate for general municipal purposes as follows:

- A. There is hereby levied upon all residential property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of \$0.3500 on the one hundred dollars (\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.
- B. As for the tax levy on agricultural and horticultural property subject to taxation in the City of Cool Valley, Missouri, the *ad valorem* tax levy of \$0.0000 on the one hundred dollars (\$100) assessed valuation has been rolled back to \$0.0000 for the reason that the City has no agricultural or horticultural property in the City.
- C. There is hereby levied upon all commercial property subject to taxation in the City of Cool Valley, Missouri, an *ad valorem* tax levy of \$0.3500 on the one hundred dollars

Section Six

This ordinance shall be in full force and effect both from and after the date of its passage and approval by the Mayor and Board of Aldermen.

PASSED BY THE BOARD OF ALDERMEN FOR THE CITY OF COOL VALLEY THIS 22nd DAY OF SEPTEMBER, 2021.

AYES:

NAYS:

ABSENT:

Presiding Officer

Attest:

Deborah Jones Daniels, City Clerk

APPROVED THIS 22nd DAY OF SEPTEMBER, 2021.

Jayson A. Stewart, Mayor

Attest:

Deborah Jones Daniels, City Clerk