

On motion of TRUSTEE HOROWITZ, seconded by TRUSTEE SIMON, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York with a 4-0 vote.

Resolution #194-2022

WHEREAS the Village of Croton-on-Hudson has owned the parcel located at 41-51 Maple Street (“the Property”) since 2008, and

WHEREAS the Property has not been used and is not needed for municipal purposes and is therefore surplus property which the Village now desires to sell, and

WHEREAS the Village issued an RFP for the Property on September 21, 2020, and received six proposals by November 16, 2020, and of those proposals, five were considered to be compliant, and

WHEREAS on February 17, 2021, the Village Board approved a term sheet with Regan Development Corporation for the sale and development of this property, and

WHEREAS on May 17, 2021, the Village Board as lead agency has adopted a negative declaration under SEQRA in connection with the sale and development of the property, and

WHEREAS the Village Board authorized the Village Manager to execute the Purchase and Sale Agreement with Regan Development Corporation by Resolution #90-2021, and the Purchase and Sale Agreement was executed on July 2, 2021 (the “Agreement”), and

WHEREAS as anticipated by the Agreement, Regan Development Corporation is obtaining New Homes Land Acquisition Funds from Westchester County which requires that the Village sell the Property to Westchester County and thereafter Westchester County will convey the property to Regan Development Corporation or its assignees, and

WHEREAS the Agreement will be terminated as of the closing date and the Village will need to enter into a new Purchase Agreement with Westchester County,

NOW THEREFORE BE IT RESOLVED that the Village Board hereby authorizes the Village Manager to terminate the Purchase and Sale Agreement with Regan Development Corporation and execute the Purchase Agreement with Westchester County, subject to the Village Attorney's final approval, and

BE IT FURTHER RESOLVED that the Village Board hereby authorizes the Village Manager to execute all documents necessary in connection with the closing of the sale of the Property to Westchester County, subject to the Village Attorney's final approval.

Dated: December 5, 2022