

**TOWNSHIP OF CRANFORD
CRANFORD, NEW JERSEY**

ORDINANCE NO. 2024-16

CAPITAL ORDINANCE OF THE TOWNSHIP OF CRANFORD, IN THE COUNTY OF UNION, NEW JERSEY AUTHORIZING THE ELEVATION OF HOMES AT VARIOUS LOCATIONS IN, BY AND FOR THE TOWNSHIP, APPROPRIATING THEREFOR THE SUM OF \$4,084,347.68 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM A FEDERAL GRANT AND PAYMENTS BY CERTAIN AFFECTED PROPERTY OWNERS

BE IT ORDAINED by the Township Committee of the Township of Cranford, in the County of Union, New Jersey, as follows:

Section 1. The Township of Cranford, in the County of Union, New Jersey (the "Township") is hereby authorized to elevate homes at various locations in, by and for the Township, as set forth on a list on file with the Township Clerk. Said improvements shall include all related improvements, work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$4,084,347.68 is hereby appropriated to the payment of the cost of the improvements authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from a Federal grant and payments by certain affected property owners, as hereinafter provided. The sum of \$3,577,299.44 received or to be received as a Flood Mitigation Assistance Grant from the Federal Emergency Management Agency (FEMA) is hereby appropriated to the payment of the cost of said purpose. The sum of \$507,048.24 received or to be received from certain affected property owners is hereby appropriated to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Township having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Township Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

Introduced: June 11, 2024

Adopted: July 9, 2024

Approved:

Brian Andrews, Mayor
Township Committee

Attest:

Patricia Donahue, RMC
Municipal Clerk

RECORDED VOTE

Brian Andrews
Terrence Curran
Paul A. Gallo
Kathleen Miller Prunty
Gina Black

INTRODUCED

Aye
Absent
Aye
Aye
Aye

ADOPTED

Aye
Aye
Aye
Aye
Aye