



Ord. No. 7940
File No. 148AA

AN ORDINANCE AUTHORIZING A TRANSITION TO A CALENDAR FISCAL YEAR FOR THE CITY OF CRYSTAL LAKE AND AMENDING THE CITY CODE IN REGARD TO THE CITY'S FISCAL YEAR

WHEREAS the City of Crystal Lake (the “City”) has historically operated with a fiscal year that begins on May 1 of one year and ends on April 30 of the following year; and

WHEREAS, having a fiscal year that is different from the calendar year makes preparing the annual property tax levy and operating budget more difficult; and

WHEREAS, changing the City’s fiscal year to coincide with the calendar year will allow the City to better plan for its financial operations and provide meaningful feedback to residents and the community regarding its complimentary budgetary and levy processes; and

WHEREAS, pursuant to the City’s home rule authority, the corporate authorities of the City may establish or amend the fiscal year of the City; and

WHEREAS, the corporate authorities of the City have determined that it is in the best interests of the City to provide that the fiscal year that will commence on May 1, 2024 shall end on December 31, 2024 in order to provide for a transition to a calendar year fiscal year commencing on January 1, 2025;

NOW THEREFORE BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CRYSTAL LAKE, COUNTY OF McHENRY, STATE OF ILLINOIS THAT:

SECTION 1. Recitals. The foregoing recitals are repeated and incorporated as though fully set forth herein.

SECTION 2. Amendment to City Code Section 1-12. Section 1-12, entitled “Fiscal Year,” of Article III, entitled “Seal; Bench Marks; Fiscal Year,” of Chapter 1, entitled “General Provisions,” of the Crystal Lake City Code is hereby amended in its entirety, so that such Section 1-12 shall hereafter be and read as follows:

§ 1-12 **Fiscal year.**

Through and until April 30, 2024, the The fiscal year of the City shall be from May 1 of each year up to and including April 30 of the following year. **Beginning January 1, 2025, the fiscal year of the City shall be from January 1 to and including December 31 of each year. To effect a transition to a calendar fiscal year, following the close of the fiscal year ending April 30, 2024, the City shall have a truncated fiscal year for the period of May 1, 2024 to and including December 31, 2024.**

SECTION 3. Implementation and Transition.


(a) From the effective date of this ordinance until December 31, 2024, to the extent that the City Code currently includes any provisions that are based upon the City’s fiscal year, the City Manager is hereby authorized and directed to issue interim interpretative orders to effect a smooth transition in the City’s fiscal year (including without limitation the proration of fees and payments, the continuation of dates based on the current fiscal year, or the transition of dates based on the current fiscal year to calendar year dates), all as determined in the City Manager’s discretion. This provision supersedes any provision of the City Code to the contrary in accordance with the City’s home rule authority.

(b) Following the effective date of this ordinance, the City Manager shall cause a review of the City Code to be undertaken to identify provisions that may require amendment based on the change in the City’s fiscal year. The City Manager is directed to present to the City Council such technical amendments to the City Code as may be necessary or advisable.

SECTION 4. Effective Date. This Ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form in the manner provide by law.


DATED this 18th day of July, 2023.

CITY OF CRYSTAL LAKE, an
Illinois municipal corporation,

By: 
Haig Haleblian, MAYOR

SEAL

ATTEST


Nick Kachiroubas, CITY CLERK

PASSED: July 18, 2023
APPROVED: July 18, 2023