TOWNSHIP OF CRESCENT RESOLUTION 22-2022

AMENDING THE ADOPTION AGREEMENT DATED APRIL 1, 2020 FOR THE DEFINED BENEFIT PLAN, 02-081-4P THROUGH THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM, WAIVING THE 5% CONTRIBUTION OF FULL TIME POLICE OFFICERS FOR THE YEAR 2023 AND AUTHORIZATION FOR EXECUTION OF SAME.

WHEREAS, it has determined and recommended that the Police Pension Plan is actuarially sound and that contributions from the Police Officers' wages are not necessary at this time.

NOW, THEREFORE, IT SHALL BE RESOLVED by the Board of Commissioners of the Township of Crescent that;

Section 1: Effective as of January 1, 2023, in compliance with Act 600 and the Crescent Township Police Collective Bargaining Agreement, that contributions by Police Officers to the Police Pension Fund shall be not be required for the fiscal year ending December 31, 2023.

BE IT FURTHER RESOLVED by the Board of Commissioners that:

Section 1: The Board of Commissioners accept the recommendations and calculations and authorizes and directs the Manager to execute the 2023 Minimum Municipal Obligation (attached hereto and marked as Exhibit A) and include the minimum obligation of \$78,745.00 in the 2023 General Fund Budget.

Section 2: The Manager is directed to take such other actions and execute such other document(s) as may be necessary to carry said amendment into effect.

Section 3: The proper officers are authorized to execute the Plan Amendment, attached hereto and marked as Exhibit B).

Resolved by the Commissioners of the Township of Crescent this 29th day of September, 2023.

ATTEST

Janice C. Adamski, Manager TOWNSHIP OF CRESCENT

TOWNSHIP OF CRESCENT

Todd Miller, President Board of Commissioners