TOWNSHIP OF CRESCENT RESOLUTION 06- 2023

AMENDING THE ADOPTION AGREEMENT DATED APRIL 1, 2020 FOR THE DEFINED BENEFIT PLAN, 02-081-4P THROUGH THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM, WAIVING THE 5% CONTRIBUTION OF FULL TIME POLICE OFFICERS FOR THE YEAR 2022 AND AUTHORIZATION FOR EXECUTION OF SAME.

WHEREAS, it has determined and recommended that the Police Pension Plan is actuarially sound and that contributions from the Police Officers' wages are not necessary at this time.

NOW, THEREFORE, IT SHALL BE RESOLVED by the Board of Commissioners of the Township of Crescent that;

Section 1: Effective as of January 1, 2022, in compliance with Act 600 and the Crescent Township Police Collective Bargaining Agreement, that contributions by Police Officers to the Police Pension Fund shall be not be required for the fiscal year ending December 31, 2022.

BE IT FURTHER RESOLVED by the Board of Commissioners that:

Section 1: The Board of Commissioners accept the recommendations and calculations and authorizes and directs the Manager to execute the 2022 Minimum Municipal Obligation (attached hereto and marked as Exhibit A) and include the minimum obligation of \$78,745.00 in the 2022 General Fund Budget.

Section 2: The Manager is directed to take such other actions and execute such other document(s) as may be necessary to carry said amendment into effect.

Section 3: The proper officers are authorized to execute the Plan Amendment, attached hereto and marked as Exhibit B).

Resolved by the Commissioners of the Township of Crescent this 8th day of February, 2023.

ATTEST

Janice C. Adamski, Manager

TOWNSHIP OF CRESCENT

TOWNSHIP OF CRESCENT

Todd Miller, President Board of Commissioners



PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM DEFINED BENEFIT PLAN Adoption Agreement Amendment

The undersigned, Crescent Township Police, Pennsylvania ("Municipality" with PERC number 02-081-4 P), pursuant to Article XVI of the Base Plan Document, is amending its Adoption Agreement having the effective date and the expiration date as shown below. The Municipality makes the following elections granted under the provisions of the Base Plan Document:

PLAN AMENDMENT

Amendment Effective Date:		January 1, 2022	
Adoption Agreement Effective Date:		April 1, 2020	
Application:		Limited	
Amendment Expiration Date:		December 31, 2022	
General Description:	Changes the Required Member Contributions as otherwise specified in Section 4.02 of the Plan Document for all Compensation carnings periods ending between the Amendment Effective Date and the Amendment Expiration Date		
Affected Members:	• • •	tible Employees who are Active Members between the endment Effective Date and the Amendment Expiration Date	
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AMENDED ADOPTION AGREEMENT SECTIONS

The Sections of the Adoption Agreement below are applicable to this Amendment and will be effective for the Affected Members between Amendment Effective Date and the Amendment Expiration Date. All other sections of the applicable Defined Benefit Plan Adoption Agreement 001 remain the same during the period between the Amendment Effective Date and the Amendment Expiration Date.

4.02 MEMBER AFTER-TAX CONTRIBUTIONS.

	Contribut	ion Requirement (Select all that apply)	
[-]	Not Permitted		
[X]	Required in an amount equal to zero percent (0.00%) of Compensation		
	Contribut	ion Remittance (Select One)	
[-]	On a payroll basis		
	[]	Per Weekly Period	
	[-]	Per Bi-Weekly Period	
	[-]	Per Semi-Monthly Period	
	[-]	Per Monthly Period	
	[-]	Per Other Period:	
[-]	On a m	onthly basis	
[-]	On a q	uarterly basis	



The Municipality hereby agrees to the provisions of this Adoption Agreement Amendment, and in witness of its agreement, the Municipality by its duly authorized officers has executed this Adoption Agreement Amendment, on the date specified below.

IN WITNESS WHEREOF, we have hereunto set our hands and seal the day, month and year above written.

ATTEST:	CRESCENT TOWNSHIP
BY Jania Chamsi	BY Idle bull
	Head of Governing Authority
DATE: 2(8)20	
ATTEST	PENNSYLVANIA MUNICIPAL RETIREMENT BOARD
BY:	BY
Secretary	Board Chair
DATE:	
Approved as to form and legality:	
BY:	BY <u>49-FA-1.0</u>
Chief Counsel, PMRS	Office of General Counsel
BY: <u>49-FA-1.0</u>	
Office of Attorney General	
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This Plan is an important legal document. Failure to properly fill out this Adoption Agreement Amendment may result in disqualification of this Plan. PMRS will inform you of any amendments made to the Base Plan Document. The address of PMRS is 1721 North Front Street, Harrisburg, PA 17102.

You may rely on an opinion letter issued by the Internal Revenue Service as evidence that this Plan is qualified under Code Section 401 only to the extent provided in Revenue Procedure 2015-36.

You may not rely on the opinion letter in certain other circumstances or with respect to certain qualification requirements, which are specified in the opinion letter issued with respect to the Plan and in Revenue Procedure 2015-36. In order to have reliance in such cases, an individual application for a determination letter must be made to Employee Plans Determinations of the Internal Revenue Service.