TOWNSHIP OF CRESCENT

RESOLUTION 22-2023

A RESOLUTION OF THE TOWNSHIP OF CRESCENT, COUNTY OF ALLEGHENY, COMMONWEALTH OF PENNSYLVANIA, APPROVING THE ADOPTION OF THE 2024 MINIMUM MUNICIPAL OBLIGATION (MMO).

WHEREAS, the legislature of the Commonwealth of Pennsylvania in December of 1984 adopted the Municipal Pension Plan Funding Standards and Recovery Act (205 of 1984), which was amended in part by Act 189 of 1990, Act 82 of 1988, and Act 44 of 2009; and

WHEREAS, the Township Board of Commissioners desires to certify the minimum municipal obligation (MMO) for pensions for the 2024 budget;

NOW, THEREFORE, BE IT RESOLVED, that the Township of Crescent, County of Allegheny, Commonwealth of Pennsylvania, hereby approves and acknowledges that that the 2024 Minimum Municipal Obligations for the Township's pension plans are as stated on the attached certification (Exhibit A), that the Township approves and adopts the 2024 Minimum Municipal Obligation of \$52,551.00, (Non-Uniform Pension contribution \$0 and Police Pension contribution \$52,551.00, and that the Township will include these costs as part of the budget for 2024.

RESOLVED AND ENACTED at a regular meeting of the Board of Commissioners of the Township of Crescent, County of Allegheny, Commonwealth of Pennsylvania, a full quorum being present, the 8th day of November, 2023.

ATTEST:

Janice Adamski, Township Manager

TOWNSHIP OF CRESCENT:

Todd Miller, President,

Board of Commissioners (SEAL)