TOWNSHIP OF CRESCENT RESOLUTION 23-2023

AMENDING THE ADOPTION AGREEMENT DATED APRIL 1, 2020 FOR THE DEFINED BENEFIT PLAN, 02-081-4P THROUGH THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM, WAIVING THE 5% CONTRIBUTION OF FULL TIME POLICE OFFICERS FOR THE YEAR 2024.

WHEREAS, it has determined and recommended that the Police Pension Plan is actuarially sound and that contributions from the Police Officers' wages are not necessary at this time.

NOW, THEREFORE, IT SHALL BE RESOLVED by the Board of Commissioners of the Township of Crescent that;

Section 1: Effective as of January 1, 2024, in compliance with Act 600 and the Crescent Township Police Collective Bargaining Agreement, that contributions by Police Officers to the Police Pension Fund shall be not be required for the fiscal year ending December 31, 2024.

BE IT FURTHER RESOLVED by the Board of Commissioners that:

Section 1: The Manager is directed to take such other actions and execute such other document(s) as may be necessary to carry said amendment into effect.

Section 3: The proper officers are authorized to execute the Plan Amendment.

Resolved by the Commissioners of the Township of Crescent this 8th day of November, 2023.

ATTEST

Janice C. Adamski, Manager TOWNSHIP OF CRESCENT TOWNSHIP OF CRESCENT

Todd Miller, President Board of Commissioners