TOWNSHIP OF CRESCENT RESOLUTION 24-2023

AMENDING THE ADOPTION AGREEMENT DATED APRIL 1, 2020 FOR THE DEFINED BENEFIT PLAN, 02-081-4N THROUGH THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM, WAIVING THE 3% CONTRIBUTION OF NON-UNIFORM EMPLOYEES FOR THE YEAR 2024.

WHEREAS, it has determined and recommended that the Non-Uniformed Pension Plan is actuarially sound and that contributions from the non-uniformed wages are not necessary at this time.

NOW, THEREFORE, IT SHALL BE RESOLVED by the Board of Commissioners of the Township of Crescent that;

Section 1: Effective as of January 1, 2024, contributions by non-uniformed employees to the Non-Uniformed Pension Fund shall be not be required for the fiscal year ending December 31, 2024.

BE IT FURTHER RESOLVED by the Board of Commissioners that:

Section 2: The Manager is directed to take such other actions and execute such other document(s) as may be necessary to carry said amendment into effect.

Section 3: The proper officers are authorized to execute the Plan Amendment.

Resolved by the Commissioners of the Township of Crescent this 8th day of November, 2023.

ATTEST

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Janice C. Adamski, Manager TOWNSHIP OF CRESCENT

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Todd Miller, President Board of Commissioners