

RESOLUTION NO. 1731

**A RESOLUTION AUTHORIZING THE PURCHASE OF INSURANCE COVERAGES
FOR THE YEAR BEGINNING JULY 1, 2024**

WHEREAS, The City annually purchases casualty and workers' compensation insurance to protect the City financially against liability claims, and

WHEREAS, The City annually purchases health insurance coverage for its employees and certain retirees, and

WHEREAS, purchasing these insurances either directly from the St. Louis Area Insurance Trust (SLAIT) or through the Trust in conjunction with the other members allows the City to obtain competitive rates for insurance coverages by being a part of a large consortium; and

WHEREAS, the City's insurance coverage terminates on June 30, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CREVE COEUR AS FOLLOWS:

SECTION 1: Authorization is hereby granted to enter into an agreement to purchase the following insurance coverages from the St. Louis Insurance Trust (SLAIT) at the estimated cost as follows:

1. Worker's Compensation	\$429,180
2. General Police and Auto Liability	<u>126,300</u>
Total	\$555,480

SECTION 2: Authorization is hereby granted to enter into an agreement to purchase the following insurance coverage from XL Catlin on Greenwich Insurance Company at the estimated cost as follows:

1. Public Officials Liability Insurance	\$44,381
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SECTION 3: Authorization is hereby granted to enter into an agreement with SLAIT through Anthem Blue Cross/Blue Shield as the 3rd party administrator to purchase the City's health care insurance for the budget year of FY 2025 at the estimated cost as follows:

1. Health Insurance	\$1,707,825
City's Portion	\$1,417,247

SECTION 4: This Resolution shall take effect upon approval.

ADOPTED THIS 24TH DAY OF JUNE, 2024.

ATTEST:


KELLIE HENKE, CITY CLERK




DR. ROBERT HOFFMAN
MAYOR