

RESOLUTION NO. 1735

**A RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY INSURANCE  
COVERAGE BEGINNING AUGUST 1, 2024 THROUGH JUNE 30, 2025**

**WHEREAS**, the City annually purchases property insurance to protect the City financially against loss due to damage and destruction of city property, and;

**WHEREAS**, the City did not receive the conditional notice from the Chubb Insurance Group within the 60-day notification requirement, so the current policy was extended until August 1, 2024, and;

**WHEREAS**, the renewal policy will be effective August 1, 2024 through June 30, 2025 and will include several changes as outlined in the Notice of Policy Conditional Renewal form dated May 28, 2024, and;

**WHEREAS**, purchasing this insurance through RSC Insurance Brokerage Inc DBA Risk Strategies Company;

**WHEREAS**, the City's current insurance coverage terminates on July 31, 2024.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CREVE COEUR AS FOLLOWS:**

**SECTION 1:** Authorization is hereby granted to enter into an agreement on the terms described herein to purchase the following insurance coverage from CHUBB Insurance Group for August 1, 2024 through June 30, 2025 at the estimated costs as follows:

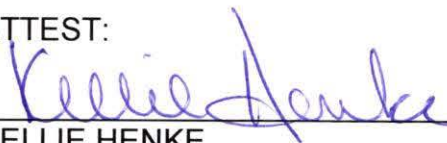
1. Property and Auto Property Coverage     \$157,741  
(including earthquake and terrorism)

ADOPTED THIS 22<sup>ND</sup> DAY OF JULY, 2024.



DR. ROBERT HOFFMAN  
MAYOR

ATTEST:

  
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KELLIE HENKE  
CITY CLERK