

1st Reading 9/26/2023

2nd Reading 9/26/2023

BILL NO. 23-38

ORDINANCE NO. 5392

AN ORDINANCE ESTABLISHING THE ANNUAL RATES OF TAX LEVIES FOR THE YEAR 2023 ON ALL TAXABLE RESIDENTIAL, COMMERCIAL, AND PERSONAL PROPERTY IN THE CITY OF CRESTWOOD, AND PROVIDING FOR THE EXTENSION OF SAID TAXES ON THE BOOKS OF THE COLLECTOR

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WHEREAS, pursuant to notice published according to law, a public hearing on the proposed tax rates for 2023 was duly held on September 26, 2023, and all comments made by those present were duly heard and considered by the Board of Aldermen and the Board of Aldermen has determined that the tax rates approved herein are necessary to produce the revenues required to be provided from property taxes as set forth in the budget of the City of Crestwood for all purposes for 2023.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF CRESTWOOD, MISSOURI, AS FOLLOWS:

SECTION 1: There shall be and there is hereby levied for general purposes on all taxable residential property within the corporate limits of the City of Crestwood, a tax rate of fifty-one point six cents (\$0.5160), there is hereby levied for general purposes on all taxable commercial property within the corporate limits of the City of Crestwood, a tax rate of sixty-nine point seven cents (\$0.6970), there is hereby levied for general purposes on all taxable agricultural property within the corporate limits of the City of Crestwood, a tax rate of zero point zero cents (\$0.0000) and there is hereby levied for general purposes on all taxable personal property within the corporate limits of the City of Crestwood, a tax rate of seventy-two point eight cents (\$0.7280), each per one hundred dollars (\$100.00) assessed valuation for the year

2023 as shown on the assessment books of the County of St. Louis, State of Missouri, and as duly certified.

SECTION 2: If, after the St. Louis County Board of Equalization finalizes the assessed values, the tax rate ceiling allowed for any or all subclasses is determined to be less than or greater than the proposed tax rate(s) set forth in Section 1, then the City of Crestwood will set the final rate(s) as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

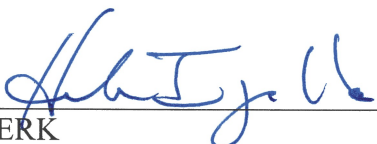
SECTION 3: A certified copy of this Ordinance shall be furnished to the Director of Revenue of St. Louis County on or before October 1, 2023, for extension to all taxable residential property, commercial property, and personal property within the corporate limits of the City of Crestwood as provided for herein.

SECTION 4: This Ordinance shall be in full force and effect from and after its passage by the Board of Aldermen and its approval by the Mayor.

PASSED AND SIGNED this 26th day of September, 2023.

  
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MAYOR

ATTEST:

  
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CITY CLERK

APPROVED this 26th day of September, 2023.

  
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MAYOR