

PROPOSED AMENDMENT TO CITY OF DERBY CODE, "TAX INCENTIVE ORDINANCE"
APPROVED ON OCTOBER 11, 2018, BY THE BOARD OF ALDERMEN/ALDERWOMEN.
DISCUSSION/POSSIBLE ACTION AND RECOMMENDATION TO THE FULL BOARD OF
ALDERMEN/ALDERWOMEN.

Mr. Sampson said he asked that this be put on the agenda this evening. He said as it is this ordinance seems too strict and everyone tends to focus on what "historic" means. Historic doesn't necessarily mean that the building was built in the 1700's; he believes it is structures built prior to 1950. They can also actually have an historic value to those of us in the City – for example if we were to move out of City Hall to a new City Hall and a company wanted to come into this City Hall although it was built in 1987 it may have historic value to us because the building served as our City Hall for twenty or so years. So, if a company wanted to come and re-do this building and put millions of dollars into it that is what would fall into the adaptive re-use. Mr. Sampson said the language that he has asked Corporation Counsel to add would allow for those types of instances. He said someone had looked at the property of the former Derby Cellular and they wanted to manufacture fish tanks. Should they wish to invest \$4 million into that building they should be able to apply for some sort of tax incentive under the adaptive re-use as it is taking a building that has some historic value to the City and making it something better and putting it back to use. Atty. Marino said that he is trying to be true to the statute, which requires having a historical significance without a true definition of saying its on some historical registry. Mr. Sampson asked that this item be tabled until the next meeting.

A MOTION was made by Mr. Sampson with a second by Ms. Moran to **TABLE** this item until the next meeting. **Motion carried.**

3-28-2019 Meeting