

Ordinance No. 755

AN ORDINANCE TO APPROPRIATE FUNDS AND ESTIMATE INCOME IN ACCORDANCE WITH THE BUDGET ADOPTED FOR FISCAL YEAR BEGINNING JULY 1, 2024 THROUGH JUNE 30, 2025.

Be it Ordained and Enacted by the Denton Town Council, Denton, Maryland, that the following tax rates and fees, revenue and expenditure estimates are enacted for Fiscal Year 2025:

- Sec. 1 General Fund
- Sec. 2 Rate of Taxation on Real Property
- Sec. 3 Rate of Taxation on Corporation
- Sec. 4 Rate of Taxation on Railroad and Utility Property

Sec. 1 General Fund

A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2024 and ending June 30, 2025 for the General Fund:

Activity Title	Approved Budget and Appropriation
GENERAL GOVERNMENT	
General Government	133,805
General Administration	192,431
Town Council	32,024
Election	2,950
Municipal Building	64,300
Financial Administration	440,460
General Government - Total	865,970
PUBLIC SAFETY	
Police Department	2,680,674
Misc. Police Grants	7,500
Volunteer Fire Co.	91,500
Planning & Codes	830,955
Public Safety - Total	3,610,629
COMMUNITY DEVELOPMENT	
Community Development	25,000
Main Street	21,000
Tourism	102,659
Summerfest	3,500
Community Development - Total	152,159
PUBLIC WORKS	
Street Lighting	100,000
Street Sanitation	172,803
Waste Collection	343,060

Mosquito Spraying	11,000
Parks	250,129
Tennis Courts	1,550
Public Works Department - Total	878,541
HIGHWAY FUND CONTRIBUTION	50,000
GENERAL FUND DEBT	206,775
GENERAL FUND RESERVE	1,441,020
TOTAL GENERAL FUND APPROPRIATION	7,205,093

B. That the following revenues are, in the considered judgment of the Town Council, a fair appraisal and estimate of the revenues available to finance this budget and these appropriations for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

Source	Estimated Revenues
Taxes	3,886,100
Licenses and Permits	76,500
Revenue from Other Agencies	172,323
Miscellaneous Income	146,958
General Fund Balance Forward	2,923,212
Total FY 2025 Revenues	7,205,093

Balanced

\$0

Sec. 2 Rate of Taxation on Real Property

That the rate of taxation on real property to be taxed within the boundaries of the Town of Denton, Maryland shall be and hereby is established as:

Sixty-nine cents (\$0.69)

on each one hundred dollars (\$100.00) of the value for the fiscal year beginning July 1, 2024 and including June 30, 2025

Sec. 3 Rate of Taxation on Business Personal Property

That the rate of taxation for the fiscal year beginning July 1, 2024 and including June 30, 2025, on any incorporated personal property to be taxed by the Town of Denton, Maryland, shall be and hereby is established as:

One Dollar and Fifty cents (\$1.50)

on each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

Sec. 4 Rate of Taxation on Railroad and Utility Property

That the rate of taxation for the fiscal year beginning July 1, 2024 and including June 30, 2025 on any railroad and utility property to be taxed by the Town of Denton, Maryland, shall be and hereby is established as:

One Dollar and Seventy cents (\$1.70)

on each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

Sec. 5 Service and Administration Fee Collected by Caroline County Tax Office

That the rate of service and administrative fees on semi-annual billings assessed and collected by the Caroline County Tax Office for 2024-2025 shall be the rate as adopted annually by the Commissioners of Caroline County.

ATTEST:

THE TOWN OF DENTON

Signatures on file

Karen L. Monteith, Clerk-Treasurer

Abigail McNinch, Mayor

Lester L. Branson, Councilperson

Dallas Lister, Councilperson

Walter Keith Johnson, Councilperson

Frank Taylor, Councilperson

Date Introduced: 4/4/2024
Date Passed: 5/2/2024
Effective Date: 5/9/2024

Approved for Legal Sufficiency, this _____ 9th _____ day of __ May _____, 2024

Signature on file
Lyndsey Ryan, Attorney