

RESOLUTION APPROVING THE CONVEYANCE BY THE CITY OF DE SOTO, MISSOURI, PUBLIC FACILITIES AUTHORITY OF CERTAIN REAL ESTATE AND THE IMPROVEMENTS LOCATED THEREON TO THE CITY OF DE SOTO MUNICIPAL LIBRARY DISTRICT.

WHEREAS, The City of De Soto, Missouri, Public Facilities Authority (the "Authority") is a nonprofit corporation duly organized and existing under The Missouri Nonprofit Authority Act, Chapter 355 of the Revised Statutes of Missouri, as amended; and

WHEREAS, the Authority previously issued its Leasehold Revenue Bonds (De Soto, Missouri Public Library Project), Series 1991 (the "Bonds") to finance the acquisition of certain property (the "Library Property") for the benefit of The City of De Soto Municipal Library District (the "Library"); and

WHEREAS, the Bonds have all been paid and the Authority retains title to the Library Property; and

WHEREAS, the City Council hereby finds and determines that it is necessary and desirable for the Authority to convey fee simple title to the Library Property to the Library.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DE SOTO, MISSOURI, AS FOLLOWS:

Section 1. Approval of Conveyance of the Library Property. The City hereby approves the conveyance by the Authority of fee simple title to the Library Property to the Library.

Section 2. Effective Date. This Resolution shall take effect and be in full force immediately after its adoption by the City Council of the City.

Passed and approved by the City Council of the City of De Soto, Missouri, this 21st day of December, 2020.



(SEAL)

James W. Akers

Mayor

ATTEST:

Debra M. Hoskew

City Clerk