

BILL NO. 11-2024

ORDINANCE NO. 5016

AN ORDINANCE TO AUTHORIZE THE CITY MANAGER TO ENTER INTO AND EXECUTE A SALES CONTRACT FOR THE SALE OF REAL ESTATE PROPERTY LOCATED ON VINELAND SCHOOL ROAD.

WHEREAS, the City of De Soto has determined that it is in the best interest of the City of De Soto to sell real estate to Platinum One Properties, LLC; and

WHEREAS, the City of De Soto is the current owner of certain real estate in the City of De Soto located at Vineland School Road; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DESOTO, MISSOURI, AS FOLLOWS:

Section 1. The City of De Soto shall enter into and execute a sales contract as deemed appropriate by the City Manager and City Attorney for the sale of real estate from the City of De Soto to Platinum One Properties, LLC and particularly described as parcel 24-2.2-03.1-0-000-009.

Section 2. The City Council authorizes the City Manager of the City of De Soto to execute any agreement or other documents necessary to effectuate the sale of the described real estate.

Section 3. The total sale price for the purchase of real estate Platinum One Properties, LLC will be in the amount of Five Hundred and Ninety-Two Thousand Dollars (\$592,000.00).

Section 4. This ordinance shall be in full force and effect from and after the date of its passage.

Section 5. This ordinance shall not be codified.

READ BY TITLE ONLY TWO TIMES, COPIES OF THE PROPOSED ORDINANCE HAVING BEEN MADE AVAILABLE FOR PUBLIC INSPECTION AT THE PLACE OF THE MEETING PRIOR TO THE TIME THE BILL WAS UNDER CONSIDERATION BY THE CITY COUNCIL AND PASSED BY THE CITY COUNCIL OF THE CITY OF DESOTO, MISSOURI, THIS 20th DAY OF MAY 2024.

Autumn Blanchard
Mayor

ATTEST:

[Signature]
City Clerk

