AN ORDINANCE TO AMEND SECTION 630.060 OF THE CITY CODE, CHANGING CABLE TELEVISION FRANCHISE FEES TO INCLUDE CABLE, TELEPHONE, AND INTERNET SERVICES AND THE PERCENTAGE OF GROSS MONTHLY RENTAL RECEIPTS BUT EXCLUDING INSTALLATION AND SERVICE CHARGES; AND PROVIDING FOR THE EFFECT DATE THEREOF.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF DEXTER, MISSOURI, AS FOLLOWS:

Section 1: §630.060 of the Code of the City of Dexter is hereby amended and shall hereafter read as follows:

630.060. Cable Television, Telephone and Internet Services Franchise Fees. Every person, firm or corporation engaged in the business of transmitting, distributing and selling cable television, including telephone and internet services if provided by such entity, within the City of Dexter, shall pay the City of Dexter in quarterly payments of five percent (5%) of the gross monthly rental receipts but excluding installation and service charges as follows: Beginning 2023, franchise entities are prohibited from collecting a video service provider fee in excess of four and one-half percent (4½%) of such gross revenues. Beginning August 28, 2025, franchise entities are prohibited from collecting a video service provider fee in excess of three and one-half percent (3½%) of such gross revenues. Beginning August 28, 2026, franchise entities are prohibited from collecting a video service provider fee in excess of three percent (3%) of such gross revenues. Beginning August 28, 2027, and continuing thereafter, franchise entities are prohibited from collecting a video service provider fee in excess of two and one-half percent  $(2\frac{1}{2}\%)$  of such gross revenues.

Section 2: This Ordinance shall be in full force and effect August 28, 2023.

Read two (2) times, passed and approved this 24th day of August, 2023.

APPROVED:

Jason Banken, Mayor

ATTEST:

Crystal Richan City Clerk