



2024
BOROUGH OF DUMONT
ORDINANCE

MEMBERS	AYE	NAY	ABSTAIN	ABSENT
APONTE	✓			
KELLY	✓			
KOURELAKOS	✓			
LABARBERA	✓			
MORRELL	✓			
STEWART	✓			
MAYOR RUSSELL				
TOTALS	6			

Resolution No. 1634
Date: June 11, 2024
Page: 1 of 2
Subject: Revaluation of Real Property
Purpose: Authorization of a Special
Emergency Appropriation
(N.J.S.A. 40A:4-53)
Dollar Amount: \$475,000.00
Prepared By: Gary Vinci, Borough Auditor

Offered by: Stewart
Seconded by: Aponte

**Certified as a true copy of an Ordinance Adopted on 2nd Reading by the
Governing Body of the Borough of Dumont on the above date at a Public
Meeting by:**

Jeanine E. Siek
Jeanine E. Siek, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

**AN ORDINANCE AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION –
(N.J.S.A. 40A:4-53) FOR THE REVALUATION OF REAL PROPERTY**

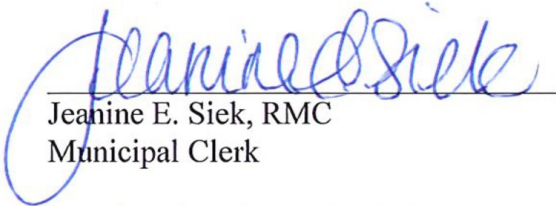
BE IT ORDAINED, by the Borough Council of Borough of Dumont in the County of Bergen, New Jersey, that pursuant to N.J.S. 40A:4-53 the sum of \$475,000.00 is hereby appropriated for the engagement of the real estate appraiser for the preparation of a revaluation of real property and such appropriation shall be deemed a special emergency appropriation as defined and provided for in N.J.S. 40A:4-53.

BE IT FURTHER ORDAINED, the Chief Financial Officer is hereby authorized to issue negotiable notes to meet this special emergency appropriation in the manner and method provided for in N.J.S.A. 40A:4-55, and provision for payment thereof shall be provided for in succeeding annual budgets by the inclusion of at least one-fifth (1/5) of the amount authorized pursuant to said act until the appropriation has been fully provided for.

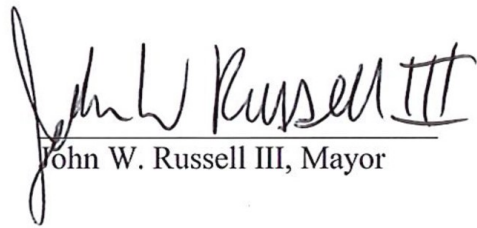
BE IT FURTHER ORDAINED, that two (2) certified copies of this ordinance be filed with the Director of the Division of Local Government Services; however, no approval is required by the Division.

This Ordinance shall take effect after publication thereof and final passage as required by law.

ATTEST:



Jeanine E. Siek, RMC
Municipal Clerk



John W. Russell III, Mayor

Introduced: May 21, 2024
Adopted: June 11, 2024