

**EAST NOTTINGHAM TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA**

RESOLUTION No. 2023 -23

**RESOLUTION PROVIDING FOR THE USE OF FORFEITED FUNDS
HELD IN THE 401A PENSION FUND**

AND NOW this 27th day of December, 2023, be it and it is hereby resolved by the Board of Supervisors of East Nottingham Township, Chester County, Pennsylvania as follows:

WHEREAS East Nottingham Township, by resolution entered into an agreement to participate in the Pennsylvania Municipalities Pension Trust; and

WHEREAS in calendar year 2023 two Township employees terminated their employment on dates prior to September 30th and also on dates prior to their having worked a sufficient number of days to qualify for the pension; and

WHEREAS that result is that there are funds in the forfeiture account forfeited from contributions for those two employees; and

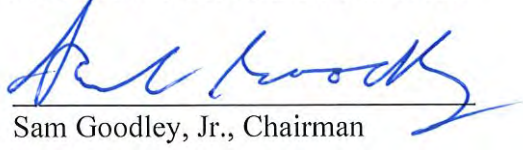
WHEREAS the forfeited funds may be used to offset contributions in 2024;

NOW THEREFORE, be it and it is hereby resolved by the East Nottingham Township Board of Supervisors that the forfeited funds in the forfeiture account as the result of the termination of two employees in calendar year 2023 shall be used to offset contributions for 2024.

Attest

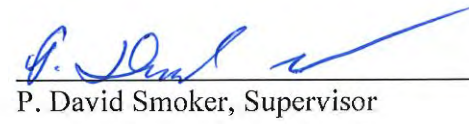

Secretary

EAST NOTTINGHAM TOWNSHIP


Sam Goodley, Jr., Chairman


John Wallace, Vice-Chairman

Joe Herlihy, Supervisor


P. David Smoker, Supervisor

Thomas Faux, Supervisor