

AN ORDINANCE ADDING A NEW SECTION TO ARTICLE 115.061, CHAPTER 115 OF THE MUNICIPAL CODE OF THE CITY OF EDGERTON, ADOPTING THE MISSOURI LOCAL GOVERNMENT EMPLOYEES REITREMENT SYSTEM.

WHEREAS, the Board of Aldermen of the City of Edgerton desires to provide retirement benefits for its eligible employees under the Missouri Local Government Employees Retirement System (LAGERS), pursuant to the provisions of Sections 70.600 through 70.755 RSMo; and has complied with the notice and filing requirements of Section 105.675 RSMo; and

WHEREAS, the Board of Aldermen of the City of Edgerton understands that, by joining LAGERS, the Board of Aldermen of the City of Edgerton is accepting the legal obligation to fully fund the elected benefits now and in the future and that it will be financially able to do so.

WHEREAS, employees of the City of Edgerton do participate in the federal Social Security Program; and

WHEREAS, the Board of Aldermen of the City of Edgerton agrees not to commence coverage of its current or future employees under another retirement plan similar in purpose to LAGERS as is prohibited by Sections 70.615 and 70.620 RSMo.

NOW, THEREFORE BE IT ORDAINED that the Board of Aldermen for the City of Edgerton, a "political subdivision," as defined in 70.600(19) RSMo, hereby elects to become a participating employer of the Missouri Local Government Employees Retirement System, as defined in Section 70.600(11) RSMo, and to thereby provide retirement benefits to all its eligible general employees under Benefit Program L-1, pursuant to Section 70.655.1 RSMo; and

BE IT FUTHER ORDANIED that the Board of Aldermen of the City of Edgerton hereby elects that 100% of prior employment be considered for "prior service," pursuant to Sections 70.600(20) RSMo and 70.640 RSMo, in calculating benefits and contributions to LAGERS. Such service shall be credited only to employees whom remain in a covered position with this employer for one full year after the effective date of membership and to any employee who becomes permanently disabled or passes away during the first year of membership pursuant to the provisions of Section 70.640 RSMo; and

BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Edgerton hereby elects that employees eligible to become members of LAGERS are those employees

employed in positions normally requiring 1,500 hours of work a year, provided such employees are not members of another governmental retirement plan, or are otherwise excluded from membership in LAGERS by state law, pursuant to 16 CSR 20-2.010(B); and

BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Edgerton hereby elects to have the "final average salary" of its employee members determined over a 60 consecutive-month period pursuant to the provisions in Sections 70.600(12) and 70.656 RSMo;

BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Edgerton hereby elects to require employees who become members of LAGERS to pay 2% of gross salary and wages as employee contributions to LAGERS, pursuant to Section 70.705 RSMo;

BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Edgerton hereby elects the minimum service retirement age, for all eligible employees in accordance with Sections 70.600(16) or 70.646 RSMo; and

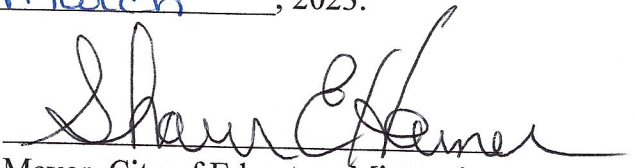
BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Edgerton hereby elects agrees to hold LAGERS harmless from any liability with respect to this transaction, apart from those obligations imposed on LAGERS by sections 70.600-70.755 RSMo, provided the transaction is completed according to the terms contained herein; and

BE IT FURTHER ORDAINED that the City Clerk of the City of Edgerton is hereby authorized and directed to deduct from the wages or salaries of each employee member, the employee contributions, if any, required by Section 70.705 RSMo, and to promptly remit such contributions to LAGERS, along with the employer contributions required by Sections 70.705, 70.730, and 70.735 under LAGERS; and


BE IT FURTHER ORDAINED that the Mayor of the City of Edgerton is hereby authorized and directed to take all actions, sign all documents, and to do any and all things and take any and all actions required to place the foregoing resolutions into effect, including the revision of any relevant ordinances and resolutions of the City of Edgerton, which shall be promptly submitted to the Board of Aldermen for approval; and

BE IT FURTHER ORDAINED that the City of Edgerton participation as a LAGERS employer will commence on the first day of March, 2023.

READ two times, APPROVED and PASSED by the Board of Aldermen of the City of Edgerton, Missouri, on this 1st day of March, 2023.


Mayor, City of Edgerton, Missouri

ATTEST:


City Clerk



Posted 2-1-23 @ 9:31 Am
Amy Bledsae