

CITY COUNCIL OF ERIE

INTRODUCED BY: K. SCHAAF

COUNCIL FILE NO. 16,449 - OFFICIAL ORDINANCE NO. 37-2024

AN ORDINANCE

Amending Article 381 by extending the final date under the Local Economic Revitalization Tax Assistance Act (LERTA) ordinance to apply for property taxation relief. LERTA is one of the methods used to promote past and present economic development with the City of Erie and this amendment will encourage continuous economic development into the future.

NOW THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY OF ERIE, PENNSYLVANIA:

WHEREAS, on JUL 17 2024, 2024, the City of Erie adopted Ordinance 37-2024 which amended the City of Erie Local Economic Revitalization Tax Assistance Act (LERTA) Ordinance within the City of Erie;

WHEREAS, the City desires to amend Article 381 by changing the final date to apply for property taxation relief through LERTA within the City of Erie;

WHEREAS, the City desires to amend the LERTA ordinance as LERTA has resulted in substantial economic development within the City of Erie;

WHEREAS, the City desires to continue substantial economic development and to encourage further economic development within the City of Erie.

WHEREAS, the City desires to continue to use LERTA as a method to accomplish and/or complete current projects and/or to attract new projects within the City of Erie.

NOW THEREFORE, be it enacted by the Council of the City of Erie, Pennsylvania that:

**Section 1.** The following Sections of Article 381 are hereby amended as follows:

**§381.02. Exemption.**

- (a) Improvement to all properties in the City of Erie where, on or before **July 31, 2029**, the applicant/property owner submits an application for tax exemption to the City at the time the applicant/property owner secures the building permit.
- (b) New construction built in the City of Erie where, on or before **July 31, 2029**, the applicant/property owner submits an application for tax exemption to the City at the time the applicant/property owner secures the building permit.

**§381.03. Maximum exemption.**

- (b) In order to be eligible for this exemption, the applicant/property owner must, on or before **July 31, 2029**, submit an application for tax exemption to the City at the time the applicant/property owner secures the building permit.

**§381.07. Sunset provision.**

Any applicant/property owner seeking tax exemption under this article must submit an application tax exemption to the City at the time the applicant/property owner secures the building permit. The application must be submitted on or before the **31<sup>st</sup> day of July, 2029**. Eligibility for tax exemption under this article shall expire on the **31<sup>st</sup> day of July, 2029**.

**Section 2.** That all ordinances and parts thereof in conflict herewith are hereby repealed.

**Section 3.** That this ordinance shall become effective on **July 31, 2024**, OR immediately if final passage is subsequent to **July 31, 2024**, and upon approval by the Mayor of the City of Erie, Pennsylvania

We do hereby certify that the within Ordinance was finally passed by the Erie City Council

on JUL 17 2024, 2024.

JUL 17 2024

Attest:

*Spurie Watson*  
City Clerk

*Jasmine M. Rose*  
President of Council

THIS ORDINANCE APPROVED THIS 17<sup>th</sup> DAY OF July, 2024.

*Joseph D. Schemberg*  
Mayor, City of Erie  
*jrs*