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**ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS
COUNTY OF ESSEX**

Ordinance No. 0-2024-00010
Proposed by: _____

Statutory Authority for Ordinance: 40:41A-38
Authority for Action: 40A:2-1 et seq.

**SUBJECT: BOND ORDINANCE AMENDING BOND ORDINANCE 2024-00004
FINALLY ADOPTED ON APRIL 3, 2024 BY AMENDING THE PURPOSES
TO PROVIDE FOR VARIOUS ACQUISITIONS FOR THE SHERIFFS'S
OFFICE**

BE IT ORDAINED, BY THE BOARD OF COUNTY COMMISSIONERS OF THE
COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all members thereof
affirmatively concurring) AS FOLLOWS:

SECTION 1:

The Bond Ordinance of the Board of County Commissioners of the County of Essex, New Jersey (the "County") entitled "Bond Ordinance Providing For Various Capital Improvements By The County Of Essex, New Jersey, Appropriating \$16,300,000 Therefor And Authorizing The Issuance Of \$15,485,000 Bonds Or Notes Of The County For Financing Such Appropriation" finally adopted on April 3, 2024 (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

The Ordinance is hereby amended by deleting the reference to 15.45 years for the average period of usefulness and substituting in lieu therefor 14.74 years.

Section 3(a) of the Ordinance is hereby amended with respect to the Parks Rehabilitation Program as follows and by adding in various acquisitions for the Sheriff's Office as follows:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bond or Note</u>	<u>Average Period of Usefulness</u>
Parks Rehabilitation Program. Design, construction, construction management, permits and licenses for various Essex County Parks Facilities, including but not limited to Verona Park tennis courts, Weequahic Park running track, Weequahic Park golf course improvements, Independence Park Improvements – Phase 2 and new building at Orange Park.	\$4,875,000	\$4,631,250	16.26

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bond or Note</u>	<u>Average Period of Usefulness</u>
Various Acquisitions for the Sheriff's Office, including but not limited to acquisitions of sport utility vehicles, firearms and peripherals, motorcycles and bomb squad vehicles.	1,025,000	973,750	5

SECTION 3:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, is on file with the Clerk of the Board of County Commissioners and is available there for public inspection.

SECTION 4:

This Section 4 constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that the County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$15,485,000.

SECTION 5:

All other provisions of the Ordinance shall remain unchanged

SECTION 6: This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final adoption as provided by Local Bond Law

Approved as to form and legality _____

ESSEX COUNTY COUNSEL

RECORD OF VOTE: X=Vote N.V.=Abstention ABS=Absent

FIRST READING

Moved by Commissioner Richardson
Seconded by Commissioner Cooper

SECOND READING

Moved by Commissioner Cooper
Seconded by Commissioner Mercado

Commissioner	Yes	No	N.V.	ABS	Commissioner	Yes	No	N.V.	ABS
COOPER, V.P.	✓				COOPER, V.P.	✓			
GILL	✓				GILL	✓			
GRAHAM				✓	GRAHAM				✓
LUCIANO	✓				LUCIANO	✓			
MERCADO	✓				MERCADO	✓			
MURRAY-THOMAS	✓				MURRAY-THOMAS				✓
POMARES, President	✓				POMARES, President	✓			
RICHARDSON	✓				RICHARDSON				✓
SEBOLD	✓				SEBOLD		✓		

Date Mailed to Municipal Clerks 6-13-24
Date Public Hearing 7-17-24
Date Published 6-18-24

Date Mailed to Municipal Clerks 7-18-24
Date Published 7-23-24

It is hereby certified that the foregoing Ordinance was
 adopted () defeated () tabled by roll call vote at
Regular meeting of the Board of County
Commissioners of the County of Essex, New Jersey, held
on 6-12-24

It is hereby certified that the foregoing Ordinance
was adopted () defeated () tabled by roll
call vote at regular meeting of the
Board of County Commissioners of the County of
Essex, New Jersey, held on 7/17/24

[Signature]
Carlos M. Pomares, President

[Signature]
Carlos M. Pomares, President

The foregoing Ordinance has been duly presented to me on
I hereby approve () disapprove the same on
Returned and filed July 23, 2024

[Signature]
KATHY R. BROWN, MPA DEPUTY CLERK

[Signature]
Joseph N. DiVincenzo Jr., County Executive

Ordinance – Amend Ordinance # 2024-00004
05/31/2024

RECEIVED
CLERK OF THE BOARD
JULY 23 2024
JULY 18 2024
ESSEX COUNTY BOARD OF COUNTY COMMISSIONERS