FAIRPORT MUNICIPAL COMMISSION AGENDA

Monday, March 21, 2022, at 8:00 AM
Village Hall Bord Room

Roll Call

Visitors: Nancy Ragus, Executive Director-Fairport Perinton for a Better Community

Unfinished Business:

1. A motion to approve the minutes of the Tuesday, February 22, 2022, FMC meeting.

New Business:

1. FMC FY 22-23 Proposed Budget Review.
   Access to the Village of Fairport's new budget web-portal: Clear Gov Web Portal

2. MEUA Semi-Annual Conference Attendance.

3. Energy Efficiency Grant – Pines of Perinton.

4. A motion to accept the February 2022 Financial Report.

5. A motion to authorize the payment of FMC Vouchers.

6. Upcoming FMC Meeting(s):

   a. Fairport Municipal Commission Meeting – Monday, April 18, 2022, at 8 a.m.

7. A motion to adjourn.

Monthly meeting of the Fairport Municipal Commission held at the Fairport Village Hall on February 22, 2022, at 8:00 a.m.

Commissioners Present:	**Timothy Keef,** Chairman **Michael Starenko,** Deputy Chairman **Steven Schalabba** **William Fritsch** **Rachel Stuckey**
Others Present:	**Bryan White**, Village Manager **Matthew Hegarty,** Superintendent of Electric Operations **Aaron Daniels,** Deputy Treasurer **Deborah Fuller**, Assistant to the Village Manager

Unfinished Business:

Minute Approval
A motion was made by William Fritsch, seconded by Rachel Stuckey, and it was unanimously resolved to approve the meeting minutes of the January 18, 2022, Fairport Municipal Commission meeting.

New Business:

Equipment & Material Bid Awards
Sealed bids were received as follows:

Item #1- Fifty (50) Fiberglass Handhole W/Cover (FMC Stock #37003)		Est. $	8,000.00
Stuart C. Irby representing Pencell Inc.	$219.50/ea. (40 weeks)	$	10,975.00
Graybar Electric representing Old Castle	$274.00/ea. (16 weeks)	$	13,700.00
Item #2- One (1) Truckload of Utility Poles (FMC Stock #40011 & 40015)		Est. $	16,200.00
Bridgewell Resources $675.00/ea. (Item # 40011), $1,100.00/ea. (Item # 40015)		$	14,200.00
Item #3 Fourteen Thousand Four Hundred (14,400) COVERED NEUTRAL #2Triplex (FMC Stock #54004)		Est. $	18,000.00
Stuart C. Irby representing Southwire Inc.	$1.24/ft. (38 weeks)	$	17,856.00
Graybar Electric representing CME	$0.98684/ft. (30 weeks)	$	14,210.00
Item #4 Ten Thousand Four Hundred (14,400) COVERED NEUTRAL 2/0 Triplex (FMC Stock #54008)		Est. $	15,000.00
Stuart C. Irby representing Southwire Inc.	$2.36/ft. (38 weeks)	$	24,780.00
Graybar Electric representing CME	$1.87842/ft. (30 weeks)	$	19,723.41

On the motion of Michael Starenko, seconded by Steven Schalabba, it was unanimously adopted to award to the lowest compliant bidder, Item #1- Stuart C. Irby representing Pencell Inc. with a purchase price of $10,975.00; Item #2- Bridgewell Resources with a purchase price of $14,200.00; Item #3- Graybar Electric representing CME with a purchase price of $14,210.00; Item #4-Graybar Electric representing CME with a purchase price of $19,723.41.

Renewable Energy Credits (Rec's and Supplemental Power Impact on Bills

Village Manager White discussed the NYS mandates for clean/renewable energy and described the affect it is having on electric bills.

Chairman Keef suggested that public outreach be considered to educate the consumers on why their bills have increased.

Financial Reports

Deputy Treasurer Daniels summarized the financial reports and answered questions from the Commissioners. A motion was made by William Fritsch seconded by Steven Schalabba, accepting the financial reports.

Approval of Vouchers

A motion was made by S. Schalabba, seconded by W. Fritsch, unanimously approving payment of voucher abstracts dated 2/22/2022, in the amount of $682,290.67 and 2/28/2022, in the amount of $1,566,623.51

Upcoming Meetings

The next regularly scheduled FMC meeting will be held on March 21, 2022, at 8:00 a.m.

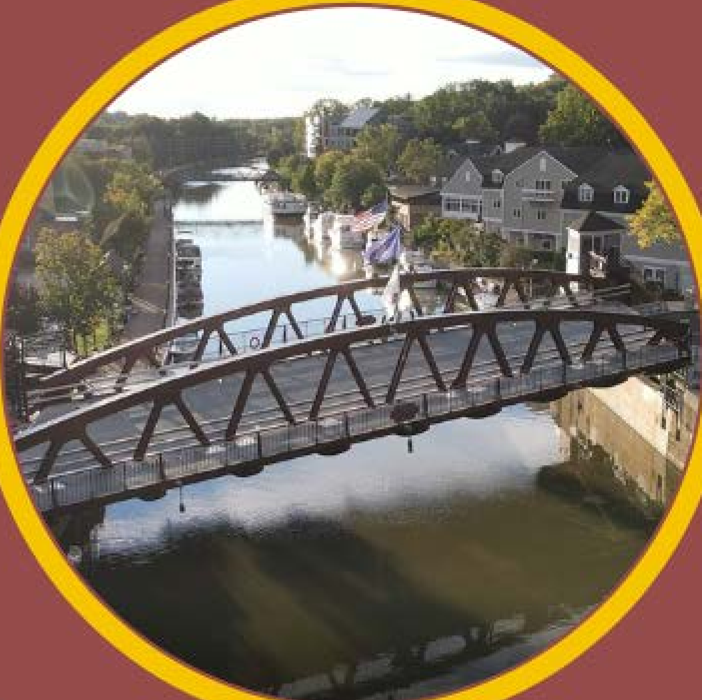
Respectfully Submitted,

Deborah L. Fuller

VILLAGE OF FAIRPORT on the Erie Canal

FY 22-23

PROPOSED BUDGET



31 S. Main Street, Fairport, NY 14450

FAIRPORTNY.COM

FAIRPORT MUNICIPAL COMMISSION

PROPOSED BUDGET FY 2022-2023

Fairport Municipal Commission
43 Liftbridge Lane E.
Fairport, NY 14450
www.village.fairport.ny.us

FAIRPORT MUNICIPAL COMMISSION

FAIRPORT ELECTRIC

2022 - 2023
PROPOSED BUDGET

FAIRPORT MUNICIPAL COMMISSION

WILLIAM FRITSCH, COMMISSIONER

TIMOTHY E. KEEF, CHAIRPERSON

STEVEN E. SCHALABBA, COMMISSIONER

MICHAEL S. STARENKO, COMMISSIONER

RACHEL STUCKEY, COMMISSIONER

MANAGEMENT TEAM

BRYAN L. WHITE, VILLAGE MANAGER

MATTHEW J. HEGARTY, SUPERINTENDENT OF ELECTRICAL OPERATIONS

AARON A. DANIELS, DEPUTY VILLAGE TREASURER

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ELECTRIC BUDGET VS GENERAL FUND

DIFFERENCES

- General Fund – Office of the State Comptroller (OSC), Electric Fund – regulated by Public Service Commission (PSC)

- General Fund is budget oriented while Electric Fund is rate oriented.

- General Fund tax rates are determined by the tax rate adopted by the governing board, the Electric Fund rates are determined by the Public Service Commission. The Electric Fund is 100% funded by the rate payers (84% Town of Perinton, 16% Village of Fairport).

ELECTRIC BUDGET VS GENERAL FUND

SIMILARITIES

- Funds must spend within their limitations.

- Both budgets aim to provide the best possible service at the lowest possible cost.

- Both budgets have challenges such as economy, weather, personnel, regulation and other factors.

- Both budgets are adopted by the governing board.

- Both adhere to OSC Accounting and Reporting Manual, GAAP, GASB and other reporting standards.

Fairport Municipal Commission
ADOPTED BUDGET - SUMMARIZED BUDGET
For the Fiscal Year June 01, 2022 - May 31, 2023

	2022 - 2023 Proposed Budget	2021 - 2022 Adopted Budget	Budget $ Change	Budget % Change
Revenues				
Electricity Sales	$ 20,378,476	$ 20,695,525	$ (317,049)	-1.5%
PPAC Revenues	5,554,043	4,268,055	1,285,988	30.1%
Financing from Debt Service	-	-	-	
Financing from Depreciation Fund	946,765	-	946,765	
Other Income	999,222	1,241,167	(241,945)	-19.5%
Pass-through Collections	393,677	392,275	1,402	0.4%
	$ 28,272,183	**$ 26,597,022**	**$ 1,675,161**	**6.3%**
Expenses				
Purchased Power	$ 11,536,234	$ 11,343,294	$ 192,940	1.7%
Personnel	3,386,667	3,318,412	68,255	2.1%
PPAC Expenditures	5,554,043	4,268,055	1,285,988	30.1%
Employee Benefits	1,575,649	1,592,312	(16,663)	-1.0%
Taxes	1,201,669	1,190,463	11,206	0.9%
Operating	2,341,950	2,223,453	118,497	5.3%
Debt Service	807,569	809,284	(1,715)	-0.2%
Capital Expenditures	1,446,993	1,413,102	33,891	2.4%
Inventory Purchases	421,409	393,350	28,059	7.1%
Fund Depreciation Reserve	-	45,297	(45,297)	-100.0%
	$ 28,272,183	**$ 26,597,022**	**$ 1,675,161**	**6.3%**
Budget Surplus / (Deficit)	**$ -**	**$ -**	**$ -**	

Fairport Municipal Commission
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Revenue Highlights

- ✓ $317,049 decrease in Electricity Sales due to a change in budget philosophy (last year's budget appears to be greater than the 10-year average)
- ✓ Average rate per kWh sold is 4.51¢ per kWh
- ✓ Use of $946,765 of depreciation funds to fund Vehicle Purchases, SCADA upgrades, Accounting Software Upgrade and an increase in transformer costs.

Fairport Municipal Commission
ADOPTED BUDGET - SUMMARIZED BUDGET
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Taxes	1,201,669	1,190,463	11,206	0.9%
Operating	2,341,950	2,223,453	118,497	5.3%
Debt Service	807,569	809,284	(1,715)	-0.2%
Capital Expenditures	1,446,993	1,413,102	33,891	2.4%
Inventory Purchases	421,409	393,350	28,059	7.1%
Fund Depreciation Reserve	-	45,297	(45,297)	-100.0%
	$ 28,272,183	**$ 26,597,022**	**$ 1,675,161**	**6.3%**

Expense Highlights

- ✓ Increase in Purchased Power cost due to a change in budget philosophy (we believe that the ten-year average is higher than prior year given current prices)
- ✓ Substantial transformer cost increase of $200,000 due to pandemic pricing

Questions?

Municipal Electric Utilities Association of New York State

6652 Hammersmith Drive, East Syracuse, New York, 13057
Phone: 315-453-7851 Fax: 315-453-7849
Email: info@meua.org Website: www.meua.org

MUNICIPAL MEMBER REGISTRATION FORM

WHAT: MEUA Semi-Annual Meeting
WHEN: April 12-13, 2022
WHERE: **Embassy Suites by Hilton Destiny USA**
311 Hiawatha Blvd NW
Syracuse, NY 13204
(315) 303-1650

HOTEL RATE: $129.00 per night

FEES: $110.00 Per Member
$160.00 Per Non-Member

REGISTRATION: 04/12/22 8:00am-9:00am

Hotel Accommodations

Embassy Suites by Hilton Destiny USA
$129.00 Single or Double Occupancy

Please call **315-303-1650**

The room block has not yet opened as of 03.04.22. You will be notified by email once the group code has been made available to the membership.

MEUA 2022 SEMI-ANNUAL MEETING

Embassy Suites by Hilton Destiny USA
Tuesday & Wednesday, April 12 & 13, 2022

Choice of:

Dinner # 1 Chicken Milanese
Dinner # 2 Rosemary Demi Glazed Flat Iron Steak
Dinner #3 Citrus Buttered Salmon
Dinner #4 Ravioli Pesto Primavera

System:________________________ **Name of Registrant:**	**Dinner Selection #**

All participants must register to attend. Invoices will be delivered to your inbox upon receipt of this registration form. Please make every effort to remit payment before the event date. MEUA does not accept credit card payments.

SEND PAYMENT TO THIS ADDRESS

MEUA
PO Box 387
Solvay, NY 13209

Submit your registration form via:

Email: info@meua.org

Fax: 315-453-7849

The deadline to register for this event is:

April 5, 2022

FAIRPORT MUNICIPAL COMMISSION

FINANCIAL STATEMENTS

FOR THE MONTH ENDED FEBRUARY 28, 2022

Prepared By

Aaron A. Daniels, CPA

January 12, 2021

Fairport Municipal Commission
SUMMARY STATEMENT OF CASH POSITION, 3 YEARS
For the Month Ended February 28, 2022

	For the Month Ended Feb 28, 2022	For the Month Ended Feb 28, 2021	For the Month Ended Feb 29, 2020
Cash Receipts			
Electricity Sales	$ 1,844,409	$ 2,020,634	$ 1,983,861
PPAC Recoveries	673,083	622,595	503,655
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	298,755	160,636	38,303
Pass-through Collections	44,604	42,261	41,917
	$ 2,860,851	**$ 2,846,126**	**$ 2,567,736**
Cash Payments			
Purchased Power	$ 1,358,072	$ 1,193,701	$ 1,152,904
Personnel	231,445	224,339	222,196
PPAC Surcharges	913,029	603,822	410,239
Employee Benefits	132,698	65,900	108,483
Taxes	43,091	40,787	117,964
Operating	262,521	167,878	185,691
Debt Service	-	-	-
Capital Expenditures	344,344	62,859	30,886
Inventory Purchases	1,319	43,601	13,505
Fund Depreciation Reserve	-	-	-
	$ 3,286,519	**$ 2,402,887**	**$ 2,241,868**
Net Surplus / (Deficit)	$ (425,668)	$ 443,239	$ 325,868
Opening Cash Balance Feb 1,	1,118,797	473,195	881,291
Closing Cash Balance Feb 28,	**$ 693,129**	**$ 916,434**	**$ 1,207,159**

Fairport Municipal Commission
DETAIL STATEMENT OF CASH RECEIPTS, 3 YEARS
For the Month Ended February 28, 2022

	For the Month Ended Feb 28, 2022	For the Month Ended Feb 28, 2021	For the Month Ended Feb 29, 2020
Electricity Sales			
Electricity Sales to Customers	$ 1,844,409	$ 2,020,634	$ 1,983,861
	$ 1,844,409	**$ 2,020,634**	**$ 1,983,861**
PPAC Recoveries			
PPAC Recoveries - Zero Emission Credit (ZEC's)	$ 225,447	$ 166,077	$ 159,490
PPAC Recoveries - Excess Power Cost	590,128	353,498	222,495
PPAC Recoveries - Overcollection of PPAC	(352,768)	(44,271)	34,828
PPAC Recoveries - Transmission Congestion Contracts (TCC's)	59,681	62,601	58,587
PPAC Recoveries - Energy Efficiency Contributions	53,141	46,709	45,113
PPAC Recoveries - NYPA Loan Payments	15,950	15,950	14,636
PPAC Recoveries - Prior Year PPAC Undercollection or (Refund)	(23,892)	-	(61,583)
PPAC Recoveries - Renewable Energy Credit (REC's)	105,396	22,031	30,089
	$ 673,083	**$ 622,595**	**$ 503,655**
Financing from Debt Service			
Debt - Bond Issuance	$ -	$ -	$ -
	$ -	**$ -**	**$ -**
Financing from Depreciation Fund			
Use of Depreciation Fund	$ -	$ -	$ -
	$ -	**$ -**	**$ -**
Other Income			
IT Service Reimbursements	$ 27,143	$ 21,158	$ 11,160
Fleet Service Reimbursements	19,762	17,942	14,745
NYPA Interest Free Loan	-	-	-
Mutual Aid Related Reimbursements	-	-	-
Tree Trimming Reimbursements	-	-	-
Pole Attachment Revenues	-	4,314	2,922
Other Reimbursed Expenses	241,633	117,042	3,989
Late Charges	-	-	4,826
Vehicle Auction Results	-	-	-
Miscellaneous Electric Revenues	-	-	253
Disconnect Fees	-	-	-
Returned Payment Fees	-	180	270
Interest Revenues	-	-	138
Joint Pole Agreements	10,217	-	-
Worker's Compensation Refund	-	-	-
	$ 298,755	**$ 160,636**	**$ 38,303**
Pass-through Collections			
Sales Tax Collected	$ 43,091	$ 40,787	$ 41,297
Retiree Health Insurance Premiums Collected	1,513	1,474	620
	$ 44,604	**$ 42,261**	**$ 41,917**
Total Cash Receipts	**$ 2,860,851**	**$ 2,846,126**	**$ 2,567,736**

Fairport Municipal Commission
DETAIL STATEMENT OF CASH PAYMENTS, 3 YEARS
For the Month Ended February 28, 2022

	For the Month Ended Feb 28, 2022	For the Month Ended Feb 28, 2021	For the Month Ended Feb 29, 2020
Purchased Power			
Electricity Purchases	$ 1,358,072	$ 1,193,701	$ 1,152,904
	$ 1,358,072	$ 1,193,701	$ 1,152,904
Personnel			
Payroll Wages - Regular Time	$ 219,696	$ 214,444	$ 212,423
Payroll Wages - Overtime	7,665	6,290	6,649
Payroll Wages - Seasonal Help	-	-	283
Payroll Wages - On-Call	4,084	3,605	2,841
	$ 231,445	$ 224,339	$ 222,196
PPAC Surcharges			
PPAC Surcharges - Zero Emission Credit (ZEC's)	$ 225,447	$ 166,077	$ 159,490
PPAC Surcharges - Excess Power Cost	590,128	353,498	222,495
PPAC Surcharges - Prior Year PPAC Undercollection or (Refund)	(23,892)	-	(61,583)
PPAC Surcharges - Transmission Congestion Contracts	-	-	-
PPAC Surcharges - Energy Efficiency Contributions	-	46,267	45,113
PPAC Surcharges - NYPA Loan Payments	15,950	15,949	14,635
PPAC Surcharges - PSC Assessment	-	-	-
PPAC Surcharges - Renewable Energy Credit (REC's)	105,396	22,031	30,089
	$ 913,029	$ 603,822	$ 410,239
Employee Benefits			
Health Insurance	$ 51,654	$ 48,216	$ 43,801
Retirement	-	-	-
Social Security & Medicare	16,762	16,303	16,279
Staff Development	-	-	-
Safety & Training	63,080	-	7,772
Workers' Compensation Insurance	-	-	38,198
HSA Contributions	500	-	-
Dental Insurance	-	1,380	1,515
Sick & Vacation Buyback	-	-	-
Employee Wellness Program	703	-	149
Employee Assistance Programs	-	-	577
Cafeteria Plan Contributions	-	-	-
Unemployment	-	-	-
Longevity	-	-	-
Insurance Buyout	-	-	192
	$ 132,699	$ 65,899	$ 108,483
Taxes			
School Taxes	$ -	$ -	$ -
New York State Sales Tax	43,091	40,787	41,297
Town Taxes	-	-	-
PILOT to the Village of Fairport	-	-	76,667
	$ 43,091	$ 40,787	$ 117,964

Fairport Municipal Commission
DETAIL STATEMENT OF CASH PAYMENTS, 3 YEARS
For the Month Ended February 28, 2022

	For the Month Ended Feb 28, 2022	For the Month Ended Feb 28, 2021	For the Month Ended Feb 29, 2020
Operating			
Tree Trimming Services	$ 42,726	$ -	$ -
IT Services	29,824	25,936	17,314
Fleet Services	5,929	25,804	16,734
Billing & Accounting Support	-	16,692	15,874
Materials & Supplies	93,748	17,464	14,023
Contractual Services	5,496	9,279	3,657
Management Services	-	-	62,846
Mutual Aid Related Expenditures	-	-	-
Underground Utility Location Services	-	4,368	3,867
Membership Dues	-	-	-
General Liability Insurance	-	-	-
PSC Assessment	84,797	68,335	33,404
Rent Expense	-	-	14,305
Economic Development Services	-	-	3,667
	$ 262,520	$ 167,878	$ 185,691
Debt Service			
Bond Principal	$ -	$ -	$ -
Bond Interest	-	-	-
BAN Principal	-	-	-
BAN Interest	-	-	-
	$ -	$ -	$ -
Capital Expenditures			
Underground Cable Injection	$ -	$ -	$ -
Transformers	-	-	-
Transportation Equipment	342,548	62,859	1,536
Distribution Infrastructure	-	-	-
Communication Equipment	1,796	-	-
Substation Infrastructure	-	-	-
Meters & Meter Equipment	-	-	29,350
General Tools & Implements	-	-	-
Operations Center	-	-	-
	$ 344,344	$ 62,859	$ 30,886
Inventory Purchases			
Inventory Purchases	$ 1,319	$ 43,601	$ 13,505
	$ 1,319	$ 43,601	$ 13,505
Fund Depreciation Reserve			
Fund Depreciation Reserve	$ -	$ -	$ -
	$ -	$ -	$ -
Total Cash Payments	**$ 3,286,519**	**$ 2,402,886**	**$ 2,241,868**

Fairport Municipal Commission
CASH PROJECTION
For Fiscal Year Ending May 31, 2022

	For the Period Jun 1, 2021 - Feb 28, 2022	For the Period Mar 1, 2022 - Mar 31, 2022	For the Period Apr 1, 2022 - Apr 30, 2022	For the Period May 1, 2022 - May 31, 2022	Projection for May 31, 2022	Board Adopted Budget	Over (Under) Budget
Electricity Sales							
Electricity Sales to Customers	$ 13,789,205	$ 2,478,448	$ 1,952,749	$ 1,523,395	$ 19,743,797	$ 20,695,525	$ (951,728)
	$ 13,789,205	**$ 2,478,448**	**$ 1,952,749**	**$ 1,523,395**	**$ 19,743,797**	**$ 20,695,525**	**$ (951,728)**
PPAC Recoveries							
PPAC Recoveries - Zero Emission Credit (ZEC's)	$ 1,397,289	$ 145,576	$ 114,342	$ 112,573	$ 1,769,780	$ 1,595,393	$ 174,387
PPAC Recoveries - Excess Power Cost	1,334,316	285,392	29,909	(36,945)	1,612,672	1,479,325	133,347
PPAC Recoveries - Overcollection of PPAC	(624,518)	208,173	208,173	208,173	(0)	-	(0)
PPAC Recoveries - Transmission Congestion Contracts (TCC's)	551,729	62,601	62,601	62,601	739,532	751,216	(11,684)
PPAC Recoveries - Energy Efficiency Contributions	329,361	41,357	32,483	31,981	435,182	453,238	(18,056)
PPAC Recoveries - NYPA Loan Payments	143,550	19,302	19,302	19,302	201,456	298,952	(97,496)
PPAC Recoveries - Prior Year PPAC Undercollection or (Refund)	(125,856)	(27,705)	(16,444)	(19,990)	(189,995)	(561,983)	371,988
PPAC Recoveries - Renewable Energy Credit (REC's)	235,681	19,312	15,168	14,934	285,095	251,914	33,181
	$ 3,241,552	**$ 754,008**	**$ 465,534**	**$ 392,629**	**$ 4,853,722**	**$ 4,268,055**	**$ 585,667**
Financing from Debt Service							
Debt - Bond Issuance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Financing from Depreciation Fund							
Use of Depreciation Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Other Income							
IT Service Reimbursements	$ 81,180	$ 46,430	$ 46,430	$ 46,430	$ 220,470	$ 220,470	$ -
Fleet Service Reimbursements	139,001	15,445	15,445	15,445	185,335	166,191	19,144
NYPA Interest Free Loan	-	-	-	342,548	342,548	435,000	(92,452)
Mutual Aid Related Reimbursements	33,213	-	-	-	33,213	100,000	(66,787)
Tree Trimming Reimbursements	450	-	-	28,140	28,590	28,590	-
Pole Attachment Revenues	3,090	-	-	57,959	61,049	61,049	-
Other Reimbursed Expenses	565,608		-	199,378	764,986	136,548	628,438
Late Charges	-	-	-	-	-	-	-
Vehicle Auction Results	-	-	-	23,000	23,000	23,000	-
Miscellaneous Electric Revenues	14,358	2,020	2,020	2,020	20,418	24,242	(3,824)
Disconnect Fees	1,025	-	-	-	1,025	-	1,025
Returned Payment Fees	5,599	339	339	339	6,616	4,070	2,546
Interest Revenues	-	-	-	-	-	-	-
Joint Pole Agreements	10,217	-	-	-	10,217	-	10,217
Worker's Compensation Refund	-	-	-	35,000	35,000	42,007	(7,007)
	$ 853,741	**$ 64,234**	**$ 64,234**	**$ 750,259**	**$ 1,732,467**	**$ 1,241,167**	**$ 491,300**
Pass-through Collections							
Sales Tax Collected	$ 244,205	$ 36,032	$ 33,252	$ 27,165	$ 340,654	$ 370,135	$ (29,481)
Retiree Health Insurance Premiums Collected	13,221	1,845	1,845	1,845	18,756	22,140	(3,384)
	$ 257,426	**$ 37,877**	**$ 35,097**	**$ 29,010**	**$ 359,410**	**$ 392,275**	**$ (32,865)**
Total Cash Receipts	**$ 18,141,924**	**$ 3,334,566**	**$ 2,517,613**	**$ 2,695,292**	**$ 26,689,396**	**$ 26,597,022**	**$ 92,374**

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Fairport Municipal Commission
CASH PROJECTION
For Fiscal Year Ending May 31, 2022

	For the Period Jun 1, 2021 - Feb 28, 2022	For the Period Mar 1, 2022 - Mar 31, 2022	For the Period Apr 1, 2022 - Apr 30, 2022	For the Period May 1, 2022 - May 31, 2022	Projection for May 31, 2022	Board Adopted Budget	Over (Under) Budget
Purchased Power							
Electricity Purchases	$ 8,417,151	$ 1,121,090	$ 1,014,287	$ 827,442	$ 11,379,970	$ 11,343,294	$ 36,676
	$ 8,417,151	**$ 1,121,090**	**$ 1,014,287**	**$ 827,442**	**$ 11,379,970**	**$ 11,343,294**	**$ 36,676**
Personnel							
Payroll Wages - Regular Time	$ 2,130,541	$ 326,241	$ 217,494	$ 217,494	$ 2,891,770	$ 3,119,057	$ (227,287)
Payroll Wages - Overtime	101,880	13,637	9,091	9,091	133,699	118,186	15,513
Payroll Wages - Seasonal Help	-	-	7,547	7,547	15,094	45,281	(30,187)
Payroll Wages - On-Call	38,171	2,761	4,141	2,761	47,834	35,888	11,946
	$ 2,270,592	**$ 342,639**	**$ 238,273**	**$ 236,893**	**$ 3,088,397**	**$ 3,318,412**	**$ (230,015)**
PPAC Surcharges							
PPAC Surcharges - Zero Emission Credit (ZEC's)	$ 1,397,289	$ 145,576	$ 114,342	$ 112,573	$ 1,769,780	$ 1,595,393	$ 174,387
PPAC Surcharges - Excess Power Cost	1,334,316	285,392	29,909	(36,945)	1,612,672	1,479,325	133,347
PPAC Surcharges - Prior Year PPAC Undercollection or (Refund)	(125,856)	(27,705)	(16,444)	(19,990)	(189,995)	(561,983)	371,988
PPAC Surcharges - Transmission Congestion Contracts	716,169	-	-	8,757	724,926	751,216	(26,290)
PPAC Surcharges - Energy Efficiency Contributions	276,220	94,498	32,483	31,981	435,182	453,238	(18,056)
PPAC Surcharges - NYPA Loan Payments	143,546	19,302	19,302	19,302	201,452	298,952	(97,500)
PPAC Surcharges - PSC Assessment	-	-	-	-	-	-	-
PPAC Surcharges - Renewable Energy Credit (REC's)	235,681	19,312	15,168	14,934	285,095	251,914	33,181
	$ 3,977,365	**$ 536,375**	**$ 194,760**	**$ 130,612**	**$ 4,839,112**	**$ 4,268,055**	**$ 571,057**
Employee Benefits							
Health Insurance	$ 426,444	$ 44,628	$ 44,628	$ 44,628	$ 560,328	$ 613,449	$ (53,121)
Retirement	420,724	-	-	-	420,724	419,435	1,289
Social Security & Medicare	166,786	28,842	20,076	19,971	235,675	253,859	(18,184)
Staff Development	6,825	5,586	5,586	5,586	23,583	67,034	(43,451)
Safety & Training	63,476	-	-	55,364	118,840	118,840	-
Workers' Compensation Insurance	41,451	-	-	-	41,451	42,752	(1,301)
HSA Contributions	36,967	-	-	13,350	50,317	53,400	(3,083)
Dental Insurance	16,071	1,501	1,501	1,501	20,574	17,583	2,991
Sick & Vacation Buyback	4,800	-	-	-	4,800	3,600	1,200
Employee Wellness Program	703	-	-	-	703	1,000	(297)
Employee Assistance Programs	332	80	80	80	572	960	(388)
Cafeteria Plan Contributions	820	-	-	-	820	400	420
Unemployment	-	-	-	-	-	-	-
Longevity	-	-	-	-	-	-	-
Insurance Buyout	-	-	-	-	-	-	-
	$ 1,185,399	**$ 80,637**	**$ 71,871**	**$ 140,480**	**$ 1,478,387**	**$ 1,592,312**	**$ (113,925)**

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Taxes							
School Taxes	$ 500,636	$ -	$ -	$ -	$ 500,636	$ 500,542	$ 94
New York State Sales Tax	244,205	36,032	33,252	27,165	340,654	370,135	(29,481)
Town Taxes	240,368	-	-	-	240,368	244,636	(4,268)
PILOT to the Village of Fairport	73,042	-	-	-	73,042	75,150	(2,108)
	$ 1,058,251	**$ 36,032**	**$ 33,252**	**$ 27,165**	**$ 1,154,700**	**$ 1,190,463**	**$ (35,763)**
Operating							
Tree Trimming Services	$ 158,267	$ -	$ -	$ 316,734	$ 475,001	$ 475,000	$ 1
IT Services	221,831	40,000	40,000	40,000	341,831	434,467	(92,636)
Fleet Services	153,139	18,950	18,950	18,950	209,989	227,405	(17,416)
Billing & Accounting Support	155,682	24,240	16,870	16,870	213,662	210,010	3,652
Materials & Supplies	325,556	36,173	36,173	36,173	434,075	212,717	221,358
Contractual Services	140,753	15,639	15,639	15,639	187,670	132,402	55,268
Management Services	111,123	-	-	-	111,123	120,627	(9,504)
Mutual Aid Related Expenditures	7,607	-	-	-	7,607	100,000	(92,393)
Underground Utility Location Services	110,003	12,223	12,223	12,223	146,672	108,941	37,731
Membership Dues	26,385	-	-	32,368	58,753	58,753	-
General Liability Insurance	66,924	-	-	-	66,924	67,827	(903)
PSC Assessment	76,189	-	-	-	76,189	49,999	26,190
Rent Expense	14,305	-	-	-	14,305	14,305	-
Economic Development Services	3,667	3,667	-	-	7,334	11,000	(3,666)
	$ 1,571,431	**$ 150,892**	**$ 139,855**	**$ 488,957**	**$ 2,351,135**	**$ 2,223,453**	**$ 127,682**
Debt Service							
Bond Principal	$ 208,250	$ -	$ -	$ 370,000	$ 578,250	$ 578,250	$ -
Bond Interest	116,819	-	-	114,215	231,034	231,034	-
BAN Principal	-	-	-	-	-	-	-
BAN Interest	-	-	-	-	-	-	-
	$ 325,069	**$ -**	**$ -**	**$ 484,215**	**$ 809,284**	**$ 809,284**	**$ -**
Capital Expenditures							
Underground Cable Injection	$ 303,205	$ -	$ -	$ -	$ 303,205	$ 318,456	$ (15,251)
Transformers	80,798	-	-	-	80,798	191,550	(110,752)
Transportation Equipment	342,548	-	-	-	342,548	435,000	(92,452)
Distribution Infrastructure	37,268	-	-	-	37,268	115,000	(77,732)
Communication Equipment	1,796	-	-	-	1,796	5,244	(3,448)
Substation Infrastructure	15,700	-	-	-	15,700	50,000	(34,300)
Meters & Meter Equipment	3,776	-	-	-	3,776	152,852	(149,076)
General Tools & Implements	12,431	-	-	-	12,431	-	12,431
Operations Center	19,280	-	-	-	19,280	145,000	(125,720)
	$ 816,802	**$ -**	**$ -**	**$ -**	**$ 816,802**	**$ 1,413,102**	**$ (596,300)**

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Inventory Purchases							
Inventory Purchases	$ 367,321	$ 40,813	$ 40,813	$ 40,813	$ 489,760	$ 393,350	$ 96,410
	$ 367,321	**$ 40,813**	**$ 40,813**	**$ 40,813**	**$ 489,760**	**$ 393,350**	**$ 96,410**
Fund Depreciation Reserve							
Fund Depreciation Reserve	$ -	$ -	$ -	$ -	$ -	$ 45,297	$ (45,297)
	$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ 45,297**	**$ (45,297)**
Total Cash Payments	**$ 19,989,381**	**$ 2,308,478**	**$ 1,733,111**	**$ 2,376,577**	**$ 26,407,547**	**$ 26,597,022**	**$ (189,475)**
Total Surplus or (Deficit)	**$ (1,847,457)**	**$ 1,026,088**	**$ 784,502**	**$ 318,715**	**$ 281,849**	**$ -**	**$ 281,849**