FAIRPORT MUNICIPAL COMMISSION AGENDA

Monday, May 12, 2025 at 8:00 AM
Village Hall Board Room

Roll Call

Visitors:

Unfinished Business:

1. A motion to approve the minutes of the April 14, 2025, FMC meeting.

New Business:

1. Meridian Software Migration – Continuous Update.
2. AMI Meter Installation – Continuous Update.
3. NYMPA Annual/MEUA Semi-Annual Meeting – Syracuse, May 21-22, 2025.
4. Streetscape Project Update.
5. A motion to accept the March 2025 Financials and the April 2025 Financial Forecast.
6. A motion to authorize the payment of FMC Vouchers.
7. Upcoming FMC Meeting(s):
    a. Fairport Municipal Commission Meeting – Monday, June 9, 2025 at 8 a.m.
8. A motion to enter into executive session for the purposes of collective negotiations pursuant to article fourteen of the civil service law.
9. A motion to adjourn.

Monthly meeting of the Fairport Municipal Commission held at the Fairport Village Hall on April 14, 2025 at 8:00 AM

Commissioners Present:
Steven Schalabba
Lauren Dlugosh
Jeremy Jordan

Others Present:
Matt Hegarty, FMC Electric Superintendent
Holly Evans, FMC Chief Financial Officer
Lauren Nice, FMC Project Manager
John O'Leary, FMC System Technician
Gavin Bathgate, FMC System Technician

Unfinished Business:

Minutes Approval March 10, 2025 Meeting
A motion was made by Commissioner Jordan, seconded by Commissioner Dlugosh. The Commission voted 3-0 to approve the meeting minutes of March 10, 2025, Fairport Municipal Commission meeting.

Minutes Approval March 26, 2025 Meeting
A motion was made by Commissioner Jordan, seconded by Commissioner Dlugosh. The Commission voted 3-0 to approve the meeting minutes of March 26, 2025, Fairport Municipal Commission meeting.

New Business:

Meridian Software Migration Update
Project Manager Nice updated the Commission on the ongoing financial software conversion that is moving forward this spring. The operations and accounting side of the software will go live in May with the billing side rolling out in June. The billing portal and app will change and require new set up for each customer. Information regarding this will be communicated to customers soon.

Advanced Metering Infrastructure (AMI) Schedule & Progress
Project Manager Nice updated the Commission on the AMI Meter rollout. The project installations are underway and remains on schedule with a completion in May 2025 if not sooner. Approximately 95% of the 18,000 meters have been installed to date. The team continues to work through any issues that arise and will be installing the commercial meters which may take more time to install over the next few months. The commission thanked the team for their hard work on this project.

EV Charging Update

Project Manager Nice updated the commission on the EV chargers. For the first quarter of the year, FMC collected approximately $5,400 in revenue from the charging. There are estimates costs of $12,000 annually to keep the chargers up and running. The team will continue to monitor the revenues and adjust pricing at the end of the year if necessary to break even.

2024 Annual Reliability Report

System Technicians O'Leary & Bathgate presented the 2024 annual reliability report to the commission. FMC continues to have significantly less outages than other utilities across the country. In the current year, the average customer was without power for 20.28 minutes annually outside of major weather events. Commissioner Schalabba discussed how this presentation demonstrates the quality of the service that our team provides and thanked everyone for their contributions.

FY 2025-26 FMC Budget

A motion was made by Commissioner Jordan, seconded by Commissioner Dlugosh, unanimously approving the 2025-26 FMC Budget as presented at the March 26, 2025 meeting.

February 2025 and March 2025 Financial Forecast

CFO Evans discussed the financials for February 2025 and a forecast for March 2025. A motion was made by Commissioner Jordan, seconded by Commissioner Dlugosh approved 3-0 to approve the financials as presented.

Approval of Vouchers

A motion was made by Commissioner Jordan, seconded by Commissioner Dlugosh, unanimously approving payment of voucher abstracts for April 2025.

Upcoming Meetings

The next FMC Meeting will be held on Monday, May 12th 2025.

A motion to adjourn the FMC Commission meeting was made by Commissioner Jordan, seconded by Commissioner Dlugosh, and unanimously approved at 8:20 AM.

Respectfully submitted,

Holly R. Evans

FMC Chief Financial Officer

Wednesday, May 21, 2025

8:00 am – 1:00 pm	**Registration**
12:00 pm	**Buffet Lunch**
12:00 – 2:00 pm	**Vendor Expo**
2:00 pm – 3:00 pm	* **Business Meeting**

President Rob Schneider, Presiding
Call to Order and Pledge of Allegiance
Proof of Notice of Meeting
–Secretary Nancy Mitchell
Roll Call–Secretary Nancy Mitchell
President's Report–Rob Schneider
Treasurer's Report–Kimball Daby
2024 Financial Review–Mike Greene,
Evans and Bennett CPAs
Executive Director Report–Jim Stokes
Presentation of Resolutions

Committee Reports

Accounting & Finance	Holly Easling
Audit & Budget	Nancy Niswender
Engineering	Matt Hegarty
Safety & Training	Owen McIntee
Mutual Aid / Regional Liaisons	Owen McIntee

3:00 pm – 4:00 pm	* **IEEP Member Meeting and Operations and Funding Update** Mike Lyons, Chris Wentlent, Jim Stokes
4:00 pm – 5:00 pm	**Continued Vendor Expo**
5:00 pm – 6:30 pm	**Reception**
6:30 pm	**Dinner – Speaker TBA**

Thursday, May 22, 2025

8:30 am – 9:00 am	* **FERC and Transmission Update** - Jay Brew, Esq. and Chris Wentlent
9:00 am – 9:30 am	* **Legal and Regulatory Update** - Ken Podolny, Esq. and Jay Brew, Esq.
9:30 am – 9:50 pm	* **NYS Government Update** - John Jennings, Esq.
9:50 am – 10:00 am	**Break**
10:00 am – 11:00 am	* **Panel Discussion: Trump 2.0 - A review of federal law vs. NYS requirements and potential impacts on current policies and developments** - Jay Brew, Esq., Chris Wentlent, Ken Podolny, Esq. John Jennings, Esq.
11:00 am – 11:10 am	**Break**
11:10 am – 12:00 pm	**Back to the Future – The potential for new nuclear power development in New York State** Jay Brew, Esq. and Chris Wentlent
12:00 pm – 12:15 pm	***Closing Session** - Adoption of Resolutions - Questions from the floor - Raffle drawings - Announcements & Adjournment
12:15 pm	**Departure**

***CLOSED SESSION**
MUNICIPAL MEMBERS ONLY

MUNICIPAL ELECTRIC UTILITIES ASSOCIATION OF NEW YORK STATE

Contact Us

The MEUA central office is conveniently located in East Syracuse near Interstate 481. The office is staffed full-time and is available for meetings and training sessions as necessary. This is your organization, here for you! Please feel free to call or stop in any time. A network of members and experts is on call to help.

Municipal Electric Utilities Association
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East Syracuse, New York 13057

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MEUA SEMI-ANNUAL MEETING

May 21 – May 22, 2025

Embassy Suites Hotel
321 Hiawatha Blvd. West
Destiny Mall Location
Syracuse, New York

Fairport Municipal Commission

Financial Statements

For the Month Ended March 31, 2025

Prepared By:

Holly Evans, CPA

Chief Financial Officer

Fairport Municipal Commission
Electric Fund Analysis
March 31, 2025

Overall

The following reports have been prepared in accordance with the Uniform System of Accounts for Municipal Electric Utilities as required by the State of New York Public Service Commission. These reports represent the financial status of the Commission as of March 31, 2025

Balance Sheet

The Electric Fund as of the end of March has a fund balance of $33,219,753. This fund balance includes unrestricted fund balance of $2,075,968, restricted fund balance of $31,143,785 related to capital assets. The net profit for the year is $1,258,886 including revenues of $32,103,940 and expenses of $30,845,054.

Revenues

Through March 31, 2025, 95.77% of budgeted revenues have been earned and recorded.

Month to Date Activity:

During the month of March, the Fairport Municipal Commission earned and recorded $3,874,005 in revenues. Significant revenues earned in March were as follows:

- $2,420,850 in electric revenues and PPAC revenues of $955,512
- $55,335 from Greenlight for Make Ready Work

Expenses

Through March 31, 2025, 92.02% of budgeted appropriations have been spent.

Month to Date Activity:

During the month of March, the Fairport Municipal Commission incurred and recorded $2,868,499 in expenditures. Significant expenditures were as follows:

- $1,941,216 in electricity purchased & PPAC Expenditures

Also the following purchase orders were outstanding at the end of March:

- $250,000 to Elmer Davis for a Roof Replacement for the Operations Center

Statement of Cash Flows

During the month of March, the Fairport Municipal Commission had a net increase in cash of $21,267. Significant cash flow items include:

- $3,219,688 in payments for electricity purchased
- $818,704 in payments for the 2nd shipment of meters

Fairport Municipal Commission
Electric Fund Balance Sheet
March 31, 2025

Assets	June 1, 2024	Debits	Credits	March 31, 2025
Current Assets				
Jobs in Progress	$ 86,513.66	$ 1,415,111.58	$ 1,169,475.15	$ 332,150.09
Cash & Cash Equivalents	3,596,745.03	37,026,548.64	37,816,571.97	2,806,721.70
Inventory (including Adjustments)	1,613,296.65	776,365.10	655,754.11	1,733,907.64
Accounts Receivable, net	2,195,298.16	30,922,771.41	30,094,689.48	3,023,380.09
Prepaid Expenses	810,365.67	1,653,010.82	1,942,108.92	521,267.57
Total Current Assets:	**8,302,219.17**	**71,793,807.55**	**71,678,599.63**	**8,417,427.09**
Deferred Liabilities & Other Long Term Assets				
Miscellaneous Suspense	6,430,895.72	-	244,282.80	6,186,612.92
Deferred Outflow - Pension	1,649,846.00	-	-	1,649,846.00
Deferred Outflow - OPEB	90,446.00	-	-	90,446.00
Total Deferred Liabilities	**8,171,187.72**	**-**	**244,282.80**	**7,926,904.92**
Capital Assets				
Capitalized Assets	61,270,116.58	6,918,038.01	3,887,415.99	64,300,738.60
Contributed Property	(2,296,167.44)	-	-	(2,296,167.44)
Accumulated Depreciation	(31,073,569.56)	2,096,884.96	1,884,101.08	(30,860,785.68)
Total Capital Assets, net	**27,900,379.58**	**9,014,922.97**	**5,771,517.07**	**31,143,785.48**
Total Assets	**44,373,786.47**	**80,808,730.52**	**77,694,399.50**	**47,488,117.49**

Liabilities				
Current Liabilities				
Payroll Liabilities	1,084.84	480,649.56	477,454.71	4,279.69
Accounts Payable	1,341,832.92	36,807,588.63	35,917,970.92	2,231,450.63
Customer Deposits and Interest	236,078.32	72,627.00	99,730.35	208,974.97
Due to Other Governments - Sales Tax	36,228.10	489,455.66	463,660.16	62,023.60
Other Current Liabilities	1,163,871.81	2,857,665.39	3,645,534.15	376,003.05
Net Pension Liability	1,402,867.00	-	-	1,402,867.00
Clearing Accounts	-	747,915.16	747,915.16	-
Total Current Liabilities	**4,181,962.99**	**41,455,901.40**	**41,352,265.45**	**4,285,598.94**
Long Term Debt				
Bonds Payable	5,850,000.00	-	-	5,850,000.00
BAN Payable	-	2,000,000.00	-	2,000,000.00
NYPA Interest Free Loan Payable	580,895.72	-	244,282.80	336,612.92
Total Long Term Debt	**6,430,895.72**	**2,000,000.00**	**244,282.80**	**8,186,612.92**
Deferred Assets				
Unamortized Premium on Debt	105,600.00	277.00	4,184.68	101,692.32
Deferred Inflow - Pension	1,484,872.00	-	-	1,484,872.00
Deferred Inflow - OPEB	209,588.00	-	-	209,588.00
Total Deferred Assets	**1,800,060.00**	**277.00**	**4,184.68**	**1,796,152.32**
Total Liabilities	**12,412,918.71**	**43,456,178.40**	**41,600,732.93**	**14,268,364.18**

Equity				
Net Position				
Restricted Fund Balance	$ 27,900,379.58	$ 9,014,922.97	$ 5,771,517.07	31,143,785.48
Unrestricted Fund Balance	4,060,488.18	5,771,517.07	9,014,922.97	817,082.28
Current Year Income (Loss)	-	32,103,940	30,845,054	1,258,885.55
Total Equity	**31,960,867.76**	**46,890,379.65**	**45,631,494.10**	**33,219,753.31**

Fairport Municipal Commission
Electric Fund Revenues
March 31, 2025

Revenue Account	Current Budget	Current Month Revenues	Year to Date Revenues	Estimated EOY Revenues	Est. Budget Variance EOY
Electricity Sales	20,348,719	2,420,849.91	17,592,241.36	20,348,719.10	-
PPAC Recoveries					
Zero Emission Credit (ZEC's)	1,477,197	131,295.00	1,314,751.15	1,477,197.00	-
Excess Power Cost	2,014,136	684,674.93	5,707,008.43	6,957,008.43	4,942,872.43
Transmission Congestion Contracts (TCC's)	657,809	16,607.47	624,593.60	657,808.54	-
Energy Efficiency Contributions	447,700	38,570.00	379,858.00	447,699.52	-
NYPA Loan Payments	309,112	24,428.28	244,282.80	309,111.56	-
Renewable Energy Credit (REC's)	1,465,155	59,936.00	934,949.00	1,465,155.00	-
Total PPAC Recoveries	6,371,108	955,511.68	9,205,442.98	11,313,980.05	4,942,872.43
Financing from Debt Service					
Proceeds from Bond Issuance	-	-	-	-	-
Release of Bond Premium Asset	4,800	446.17	4,184.68	5,027.00	227.00
Total Financing from Debt Service	4,800	446.17	4,184.68	5,027.00	227.00
Transfer from Depreciation Reserve	474,854	-	-	-	(474,854.00)
Other Income					
IT Service Reimbursements	316,789	21,018.13	232,200.94	316,789.00	-
Fleet Service Reimbursements	235,000	47,207.78	273,319.28	273,319.28	38,319.28
Mutual Aid Related Reimbursements	39,172	-	9,695.27	39,171.62	-
Tree Trimming Reimbursements	30,000	-	20,931.50	30,000.00	-
Pole Attachment Revenues	92,738	795.68	92,276.51	92,738.00	-
Other Reimbursed Expenses	61,603	3,406.53	338,596.20	338,596.20	276,992.72
Late Charges & Fees	25,358	12,635.73	49,853.80	49,853.80	24,496.22
Vehicle Auction Results	18,000	-	31,900.00	31,900.00	13,900.00
Miscellaneous Electric Revenues	26,000	77,407.44	103,665.96	103,665.96	77,665.96
Disconnect Fees	3,942	-	4,550.00	5,050.00	1,108.38
Returned Payment Fees	6,198	560.00	6,500.00	6,500.00	302.30
Interest Revenues	57,000	4,640.81	45,335.65	57,000.00	-
Joint Pole Agreements	-	-	151,758.00	151,758.00	151,758.00
Worker's Compensation Refund	-	-	-	-	-
Total Other Income	911,799	167,672.10	1,360,583.11	1,496,341.86	584,542.86
Pass-through Collections					
Purchased Capital Assets (including debt)	4,985,127	264,884.00	3,502,109.95	4,985,127.25	-
Sales Tax Collected	413,924	62,023.60	423,920.17	423,920.17	9,996.42
Retiree Health Insurance Premiums	11,398	2,617.78	15,457.36	15,457.36	4,059.36
Total Pass-through collections	5,410,449	329,525.38	3,941,487.48	5,424,504.78	14,055.78
Total Revenues	33,521,729	3,874,005.24	32,103,939.61	38,588,572.79	10,608,542.14

Fairport Municipal Commission
Electric Fund Expenditures
March 31, 2025

Expenditure Account	Current Budget & Open P.O.s	Year to Date	Open P.O.s	Available Budget
Purchased Power				
Electricity Purchases	11,441,409	9,707,669.90	-	1,733,739.10
Total Purchased Power	11,441,409	9,707,669.90	-	1,733,739.10
Personnel				
Payroll Wages - Regular Time	3,223,787	2,603,115.06	-	620,671.94
Payroll Wages - Overtime	176,176	129,715.76	-	46,460.24
Payroll Wages - On Call	117,455	30,219.30	-	87,236.12
Sick & Vacation Buyback	4,400	4,400.00	-	-
Management Billing	119,847	76,042.45	-	43,804.37
Payroll Wages - Capitalized	(458,599)	(854,172.71)	-	395,573.49
Total Personnel	3,183,066.02	1,989,319.86	-	1,193,746.16
PPAC Expenditures				
Zero Emission Credit (ZEC's)	1,477,197	1,314,751.15	-	162,445.85
Excess Power Cost	2,014,136	5,707,008.43	-	(3,692,872.43)
Transmission Congestion Contracts	657,809	624,593.60	-	33,214.94
Energy Efficiency Contributions	447,700	379,858.00	-	67,841.52
NYPA Loan Payments	309,112	244,282.80	-	64,828.76
Renewable Energy Credit (REC's)	1,465,155	934,949.00	-	530,206.00
Total PPAC Expenditures	6,371,108	9,205,442.98	-	(2,834,335.36)
Employee Benefits				
Health Insurance	571,102	447,546.11	-	123,555.85
Retirement	454,614	470,820.56	-	(16,206.98)
Social Security & Medicare	259,002	223,498.25	-	35,504.20
Staff Development	144,440	57,878.11	4,800.00	81,761.89
Workers Compensation Insurance	36,982	24,487.25	-	12,494.39
HSA Contributions	50,050	33,100.00	-	16,950.00
Dental Insurance	14,332	13,753.45	-	578.53
Employee Wellness Program	4,000	-	-	4,000.00
Employee Assistance Programs	1,113	900.00	-	213.38
Unemployment	1,000	789.25	-	210.75
Capitalized Benefits	(142,166)	(255,112.43)	-	112,946.67
Total Employee Benefits	1,394,469	1,017,660.55	4,800.00	372,008.68
Taxes				
School Taxes	530,099	442,993.80	-	87,105.26
Town Taxes	246,732	206,918.01	-	39,814.38
PILOT - Village of Fairport	65,964	70,439.70	-	(4,475.70)
Total Taxes	842,795	720,351.51	-	122,443.94
Non-Operating Expenses				
Bad Debt Expense	35,000	312.33	-	34,687.67
Miscellaneous Non-Operating Exp.	(0)	(0.01)	-	-
Total Non-Operating Expenses	35,000	312.32	-	34,687.67

Operating				
Tree Trimming Services	425,000	447,932.00	444,672.00	(467,604.00)
IT Services	961,208	872,220.70	68,000.00	20,987.47
Fleet Services	295,000	204,242.20	-	90,757.80
Materials & Supplies	238,751	178,520.44	7,750.95	52,479.29
Contractual Services	257,437	288,328.78	-	(30,891.35)
Underground Utility Location Services	128,552	141,945.59	-	(13,394.09)
Membership Dues	53,000	44,975.40	-	8,024.60
General Liability Insurance	85,000	94,052.62	-	(9,052.62)
PSC Assessment	74,710	50,419.90	-	24,289.70
Rent Expense	14,305	14,305.00	-	-
Economic Development Services	11,000	-	-	11,000.00
Capitalized Operating	(240,537)	(70,821.69)	-	(169,715.74)
Total Operating	2,303,425	2,266,120.94	520,422.95	(483,118.94)
Debt Service				
Bond Interest	200,663	100,331.25	-	100,331.25
Bond Principal	365,000	-	-	365,000.00
Total Debt Service	565,663	100,331.25	-	465,331.25
Depreciation Expense				
Depreciation Expense	1,881,307	1,796,445.12	-	84,862.32
Total Capital Expenditures	1,881,307	1,796,445.12	-	84,862.32
Inventory Purchases & Usage	93,037	99,912.15	555,735.68	(562,610.83)
Passthrough Expenses				
Sales Tax	413,924	423,920.17	-	(9,996.42)
Retiree Health Insurance	11,398	15,457.36	-	(4,059.07)
Underground Cable Injection	329,730	416,275.66	-	(86,545.66)
Transformers	-	344,434.00	485,829.00	(830,263.00)
Transportation Equipment	115,000	139,504.87	19,460.77	(43,965.64)
Distribution Infrastructure	54,684	-	-	54,684.00
Communication Equipment	125,000	105,874.11	-	19,125.89
General Tools & Implements	60,000	-	-	60,000.00
Substation Infrastructure	1,400,000	64,979.56	86,666.93	1,248,353.51
Meters & Meter Equipment	2,700,000	2,429,492.00	205,105.00	65,403.00
Operations Center	200,713	1,549.75	410,893.48	(211,729.95)
Total Passthrough Expenses	5,410,449	3,941,487.48	1,207,955.18	261,006.66
Total Expenditures	33,521,729	30,845,054.06	2,288,913.81	387,760.65
Percentage of Budget expended to date		92.02%	98.84%	

Fairport Municipal Commission
Electric Fund Change in Fund Balance
March 31, 2025

Beginning Fund Balance as of June 1, 2024:			
Net Assets - Restricted for Capital Assets	27,900,379.58		
Net Assets - Unrestricted	4,060,488.18		
Total Beginning Fund Balance as of June 1, 2024:		31,960,867.76	
Current Revenues:		32,103,939.61	95.77%
Current Expenses:		30,845,054.06	92.02%
Change in Fund Balance on Accrual Basis		1,258,885.55	
Net Assets - General Fixed Assets	31,143,785.48		
Net Assets - Unrestricted	2,075,967.83		
Total Ending Fund Balance		33,219,753.31	-

Fairport Municipal Commission
Electric Fund Statement of Cash Flows
March 31, 2025

	Monthly	Year to Date
Net Cash Provided (Used) by Operating Activities		
Cash received from providing services	$ 4,576,581.82	25,514,643.04
Cash payments for contractual expenses & supplies	(3,538,690.15)	(22,648,385.67)
Cash payments for personal services	(274,634.50)	(2,993,052.41)
Cash payments for employee benefits	(73,768.24)	(1,237,690.18)
	689,488.93	**(1,364,485.22)**
Net Cash Provided by Non-Capital and Related Financing Activities		
Other Revenue	173,421.98	1,494,684.22
	173,421.98	**1,494,684.22**
Net Cash Provided (Used) by Capital and Related Financing Activities		
Proceeds from Debt Issuance	-	2,000,277.00
Bond Principal & Interest Paid	-	(100,331.25)
Interest Paid	-	-
Acquisition of Capital Assets	(846,296.46)	(2,870,295.24)
	(846,296.46)	**(970,349.49)**
Net Cash Provided by Investing Activities		
Interest Income	**4,652.28**	**50,127.16**
Net increase (decrease) in cash and equivalents	**21,266.73**	**(790,023.33)**
Cash and Cash Equivalents, beginning	2,785,454.97	3,596,745.03
Cash and Cash Equivalents, ending	**2,806,721.70**	**2,806,721.70**
Reconciliation of Current Year Income (Loss) to Net Cash Provided (Used)		
Net Income (Loss)	1,005,506.51	1,258,885.55
Adjustments to reconcile operating income to net cash		
Depreciation	127,466.13	(212,783.88)
Change in Assets and Liabilities		
Prepaid Expenses	93,357.21	289,098.10
Accounts Receivable	500,004.98	(828,081.93)
Inventory	(1,463.39)	(120,610.99)
Deferred Outflow of Resources	24,428.28	244,282.80
Accounts Payable and Accrued Expenses	(1,366,620.81)	104,943.80
Accrued Other Postemployment Benefits	-	-
Work in Progress	94,772.10	(245,636.43)
Customer Deposits	(1,460.53)	(27,103.35)
Clearing Accounts	-	-
Due to other governments	(1,866.17)	25,795.50
Long Term Debt	(24,428.28)	1,755,717.20
Capital Assets	(427,983.13)	(3,030,622.02)
Deferred Inflow of resources	(446.17)	(3,907.68)
	21,266.73	(790,023.33)

Fairport Municipal Commission
Electric Fund Bank Reconciliations
March 31, 2025

	Beginning Book Balance	Receipts	Disbursements	Ending Book Balance
Operating Account (131.10)	1,454,116.82	4,778,484.84	4,760,089.91	1,472,511.75
Bid Deposits Reserve (131.11)	-	-	-	-
Total Operating Accounts	1,454,116.82	4,778,484.84	4,760,089.91	**1,472,511.75**
Operating Accounts Bank Balance				1,389,262.81
Reconciling Items				
Checks & Wires Outstanding			(143,606.94)	
Deposits in Transit			224,721.74	
Outstanding Transfers			2,134.14	
Total Reconciling Items				83,248.94
Adjusted Bank Balance - Operating Accounts				**1,472,511.75**

	Beginning Book Balance	Receipts	Disbursements	Ending Book Balance
Depreciation Account (116.00)	1,116,187.62	3,978.67	-	**1,120,166.29**
Depreciation Account Bank Balance				**1,120,166.29**

	Beginning Book Balance	Receipts	Disbursements	Ending Book Balance
Consumer Deposits - Chase (114.00)	21,457.45	-	2,134.14	19,323.31
Consumer Deposits - NYCLASS (114.01)	188,978.05	673.61	-	189,651.66
Total Consumer Deposits Accounts	210,435.50	673.61	2,134.14	**208,974.97**
Consumer Deposits Bank Balances				
Bank Balance - Checking Account				21,457.45
Bank Balance - Savings Account				189,651.66
Total Bank Balance				211,109.11
Reconciling Items				
Outstanding Transfer			(2,134.14)	
Total Reconciling Items				(2,134.14)
Adjusted Bank Balance - Consumer Deposits				**208,974.97**

	Beginning Book Balance	Receipts	Disbursements	Ending Book Balance
Payroll Account (131.09)	4,115.03	567,503.58	567,149.92	**4,468.69**
Payroll Account Bank Balance				5,493.62
Reconciling Items				
Outstanding Transfer			(1,024.93)	
Total Reconciling Items				(1,024.93)
Adjusted Bank Balance - Payroll Account				**4,468.69**

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Fairport Municipal Commission
Electric Fund Financial Snapshot
April 2025

Executive Summary

This is a brief snapshot into the current month financials. The final more comprehensive report related to this month will follow at the subsequent Commission Meeting.

Cash Flow Statement	Monthly	Year to Date
Operating Cash Flow		
Cash Received from providing services	$ 3,495,850.82	29,010,493.86
Cash payments for contractual expenses & supplies	(2,155,656.30)	(24,024,802.47)
Cash payments for personal services	(200,395.37)	(3,193,447.78)
Cash payments for employee benefits	(86,040.85)	(1,323,731.03)
Net Cash Provided (Used) by Operating Activities	1,053,758.30	468,512.58
Non-Operating Cash Flow		
Other Revenue	71,028.18	1,565,712.40
Net Cash Provided by Non-Operating Activities	71,028.18	1,565,712.40
Financing Cash Flow		
Proceeds from BAN Issuance	-	2,000,277.00
Bond Principal & Interest Paid	-	(100,331.25)
Acquisition of Capital Assets	(270,239.40)	(3,919,774.14)
Net Cash Provided (Used) by Capital & Financing Activities	(270,239.40)	(2,019,828.39)
Investing Cash Flow		
Interest Income	4,492.20	54,619.36
Net Cash Provided by Investing Activities	4,492.20	54,619.36
Net increase (decrease) in cash and equivalents	859,039.28	69,015.95
Cash and Cash Equivalents, beginning	2,806,721.70	3,596,745.03
Cash and Cash Equivalents, ending	3,665,760.98	3,665,760.98

Key Performance Indicators