

**BOROUGH OF FANWOOD,
UNION COUNTY, NEW JERSEY**

RESOLUTION: 2025-06-107	DATE OF ADOPTION: June 2, 2025
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**RESOLUTION AUTHORIZING THE BOROUGH OF FANWOOD TAX COLLECTOR
TO PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANCE WITH P.L. 1994, c.72**

WHEREAS, the Borough of Fanwood has not adopted a budget and the Union County Board of Taxation is unable to certify Fanwood’s tax rate at this time and the Borough of Fanwood Tax Collector will be unable to mail the Borough’s final 2024 tax bills on a timely basis; and

WHEREAS, the Borough of Fanwood Tax Collector in consultation with the Borough of Fanwood Chief Financial Officer have computed an estimated tax levy in accordance with N.J.S.A 54: 4-66.3, and they have both signed a certification showing the tax levies for the previous year, the tax rates and the range of permitted estimated tax levies; and

NOW THEREFORE BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF FANWOOD, IN THE COUNTY OF UNION AND STATE OF NEW JERSEY on this 19th Day of May 2025.

1. The Borough of Fanwood Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the Borough for the third installment of 2025 taxes.
2. The entire estimated tax levy for 2025 is hereby set at \$39,291,725.10.
3. In accordance with the law, the third installment of 2025 taxes shall not be subject to interest until the later of August 10 or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

Certified to be a true copy of a Resolution adopted by the Governing Body of the Borough of Fanwood at the duly held Meeting on the 2nd day of June, 2025. Courtney Agnello, Borough Clerk	MOTION:	
	SECOND:	
	YES:	
	NO:	
	ABSTAIN:	
	ABSENT:	