

CITY OF FAYETTE

BILL NO. 2024-18

ORDINANCE NO. 2024-18

An Ordinance Fixing Ad Valorem Property Tax Rates of the City of Fayette for Fiscal Year 2024.

WHEREAS, Section 67.110, RSMo. Requires the City of Fayette (“City”) to fix its ad valorem property tax rates each year on or before September 1; and

WHEREAS, such statute also requires the Board of Aldermen to hold a public hearing, subject to Certain notice requirements, on the proposed rates prior to fixing said rates; and

WHEREAS, the City Clerk caused a notice including (1) the assessed valuation by category of real, personal, and other tangible property located in the City of Fayette during 2024; (2) the assessed valuation by category of real, personal, and other tangible property located in the City of Fayette during 2023; (3) the amount of revenue to be raised by property taxes as set forth in the City’s annual budget; and (4) the tax rates proposed to be set and published in a paper in general circulation in the City more than seven days prior to the date of the public hearing; and

WHEREAS, the Board of Aldermen held such public hearing at 6:00 p.m. on August 27, 2024 at Fayette City Hall; and

WHEREAS, the Board of Aldermen desires to fix the ad valorem property tax rates within the City in accordance with Missouri law.

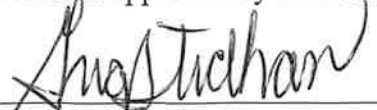
NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF FAYETTE, MISSOURI, AS FOLLOWS:

SECTION 1: That for the purpose of carrying on the city government and defraying the expenses thereof for the fiscal year 2024-2025, there is hereby levied for general purposes, on all property, real and personal, within the City of Fayette, Missouri, subject to taxation for City purposes, as assessed and equalized and returned to the State Board of Equalization, a tax of 0.5929 cents (\$0 _____) on the One Hundred Dollars of Valuation, on each and all of the above-enumerated kinds of property, values, and businesses (RSMo 94.250).

SECTION 2: This ordinance shall become effective immediately upon its passage and approval. All ordinances or parts of ordinances in conflict with the provision of the ordinance are hereby repealed.

Passed and approved by the Mayor and the Board of Aldermen of Fayette, Missouri this 27th day of August, 2024.

Read Twice and approved by Roll Call Vote



Greg Stidham, Mayor

Attest:



Judith Thompson, City Clerk