

**SENIOR/DISABLED HOMEOWNER
HOME IMPROVEMENT GRANT**

For additional information:

Email: fairportoced@fairportny.com

Phone: 585-421-3240

The Fairport Urban Renewal Agency, through its Board of Directors, awards grants between \$2,500 and \$7,500 to income-eligible seniors and disabled homeowners for emergency, essential, and/or safety related owner-occupied home improvements or repairs. Eligible improvements or repairs include (but may not be limited to) heating, plumbing, electric, roofing, windows, doors, and insulation. Improvements or repairs to garages, sheds, outbuildings, etc. are not eligible.

Improvements or repairs that are not, in the sole opinion of the Fairport Urban Renewal Agency, considered to be of an emergency, essential, and/or safety related nature, are not eligible for this program.

Grants will be made for work on owner-occupied properties located in the Village of Fairport. Priority for grant awards will be given to first-time applicants. **All grants must be awarded prior to any work being done, and no less than two contractor cost estimates must be obtained as part of the application process.** Upon completion of approved work, payment will be issued to both the homeowner and contractor. No repayment of grant funds awarded is required unless program requirements are not met.

To be eligible to receive a grant award, homeowners (or at least one co-owner) must present confirming documentation to demonstrate that they:

- Are 62 years of age or older **OR**
- Qualify for a disability property tax exemption as provided in the New York State Real Property Tax Law,
- **AND**
- Reside within the boundaries of the Village of Fairport
- Meet the income limitation guidelines that follow
- Are current on property taxes (village, town, county, school)

Income limitations

Grant awards are based on current gross annual income (all sources of income including social security, pension, retirement, investment income, etc.). Grants are calculated based on the Median Income limits published annually by U.S. Department of Housing and Urban Development (HUD) at <https://www.huduser.gov/portal/datasets/fmr.html>

<u>Persons in Household</u>	<u>1</u>	<u>2</u>	You may qualify for:
If your total household income is less than:	\$44,100	\$50,300	50% of Project costs, up to \$2,500
	\$37,800	\$43,100	75% of Project costs, up to \$5,000
	\$31,500	\$35,900	100% of Project costs, up to \$7,500
			<u>AMI Updated: June 2022</u>

In addition to current annual income, other financial assets such as stocks, bonds, savings accounts, retirement accounts, other real property, boats, recreational vehicles, etc. in total valued at more than \$10,000, which might otherwise be utilized by homeowners to fund the proposed improvements or repairs, must be disclosed and may, in the sole discretion of the Fairport Urban Renewal Agency, be considered to determine eligibility.

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CONFIDENTIAL

Applicant Name: _____

Property Address: _____

Fairport, New York 14450

Telephone: _____

Date of Application: _____

The following information is required to process a grant request:

Application Form And:

For all household members age 18 and over:

Federal Tax Return (Signed)

All pages and schedules for most recent year

Bank Statements

Copy of three (3) most recent, consecutive bank statements with all pages for all checking, savings, retirement, investment, etc. accounts

Payroll Check Stubs

Copy of three (3) most recent, consecutive payroll Check stubs

Social Security Benefit Verification Letter (Current)

Two Contractor Quotes for the Work to be Performed

LIST ALL OWNER(S) OF THE PROPERTY

Name of owner(s): _____
Telephone: _____
Email: _____
Name of Employer: _____
Address of Employer: _____

Name of owner(s): _____
Telephone: _____
Email: _____
Name of Employer: _____
Address of Employer: _____

How many years have you owned this property? _____
Total number of persons in your household, including yourself? _____

Briefly describe the improvements you wish to make under the grant:

Are property taxes current? _____ Agency verification (Date): _____

Is any portion of the structure used for non-residential purposes including homebased business? () Yes () No

If yes, please describe: _____

MORTGAGE(S)

If there are any mortgages on the property, please provide the following:

Name of first mortgage holder: _____

Original amount of mortgage: \$ _____

Balance: \$ _____

Maturity date (MM/DD/YYYY): _____

Monthly payment, include escrow: \$ _____

Is the mortgage current? () Yes () No

Name of second mortgage holder: _____

Original amount of mortgage: \$ _____

Balance: \$ _____

Maturity date (MM/DD/YYYY): _____

Monthly payment, include escrow: \$ _____

Is the mortgage current? () Yes () No

INCOME / ASSESTS

Please indicate the amounts of gross annual income for **all** members of your household and attach verification documentation for each source of income.

<u>Source</u>	<u>Annual Amount</u>
Wages and Salaries	\$ _____
Social Security Benefits	\$ _____
Retirement / Pension Income	\$ _____
Rent Income	\$ _____
Income from Other Sources	\$ _____
Total Annual Gross Income	\$ _____

Please list other assets including savings, stock holdings, personal property, etc.

<u>Assets</u>	<u>Amount</u>
Cash on hand	\$ _____
Cash in bank	\$ _____
Stocks/Bonds	\$ _____
Retirement Accounts	\$ _____
Other Real Property	\$ _____
Motor Vehicles, Incl. autos, RV's, motorcycles	\$ _____
Total	\$ _____

CERTIFICATE & DISCLOSURE AGREEMENT

I (We) hereby certify that I (we) am (are) the owner(s) and occupant(s) of the property, and that to the best of my (our) knowledge all the information contained in this application is true and correct.

The Fairport Urban Renewal Agency is hereby authorized to verify any of the above information in any appropriate manner (including copies of personal tax returns and wage statements) and to inspect the property prior to approval and following work completion. I (We) understand that payment of financial assistance is subject to the satisfactory completion of approved work.

It is also agreed that all financial information submitted shall remain the property of Fairport Urban Renewal Agency whether or not the grant is made, and that all documentation will be safeguarded to protect confidentiality of such information, subject to the Freedom of Information Act provisions that may apply.

Signed _____ Date _____
Owner(S) _____
Social Security Number _____

Signed _____ Date _____
Owner(S) _____
Social Security Number _____
