



FAIRPORT OFFICE OF COMMUNITY
AND ECONOMIC DEVELOPMENT

FAIRPORT INDUSTRIAL DEVELOPMENT AGENCY

Board of Directors Meeting

October 12, 2023

8:30 am

AGENDA


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- I. Call to Order

 - II. Financial Reports
 - a. Cash Balances
 - b. Investment Report

 - III. Old Business
 - a. North Main Parking Lot – Bid Review/Award

 - IV. Adjourn

Next Meeting – October 16, 2023

A decorative graphic consisting of a light blue, curved wave shape that starts from the left side of the page and extends towards the right, positioned in the lower half of the document.

CASH & Investments						9/30/2023
Type	Date Open	Interest Rate	Bank	Account Type	IDA	
Checking	3/18/2013	0.03%	CNB	Municipal Choice Plus Checking		\$ 217,262.33
Savings	6/21/2006	0.06%	CNB	Municipal Choice Savings		\$ 50,989.40
Savings	10/11/2016	0.05%	CNB	Municipal Choice Savings	Senior Grants	\$ 12,055.05
Investment			Tompkins Wealth/LPL	Strategic Asset Management	<i>Next Maturity: 10/31/2023</i> \$109,629	\$ 1,073,027.04
CD	9/21/2023	3.50%	CNB	Matures	10/21/2023	\$ 50,000.00
			TOTAL			\$ 1,403,333.82
					Senior Grants	\$ (12,055.05)
					Parking Lot & Lighting Estimate	\$ (449,000.00)
					Capital Maintenance Reserves	\$ (100,000.00)
					Purchase Land for Development	\$ (100,000.00)
						\$ 742,278.77

QUARTERLY SUMMARY

SEPTEMBER 2023

Prepared for FAIRPORT IDA

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FAIRPORT IDA
A MUNICIPALITY
31 S MAIN ST
FAIRPORT NY 14450

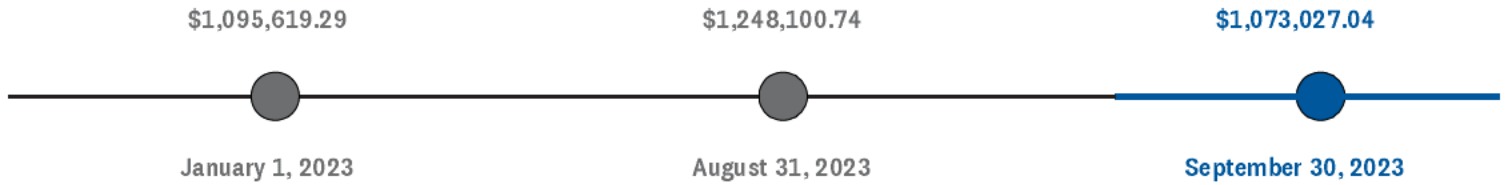
Your Financial Consultant:

[REDACTED]



INVESTMENT OBJECTIVE

Income with Capital Preservation



CHANGE IN VALUE

Account	Starting Value	Since Last Statement	Q3	YTD
Strategic Asset Management	\$1,248,100.74			
[REDACTED]				
Total Change in Value of Assets		\$(175,073.70)	\$(167,204.22)	\$(22,592.25)
Inflows		\$0.00	\$0.00	\$178,000.00
Outflows		\$(175,000.00)	\$(175,000.00)	\$(225,000.00)
Investment Returns		\$(73.70)	\$7,795.78	\$24,407.75
Total Ending Value		\$1,073,027.04	\$1,073,027.04	\$1,073,027.04

SUMMARY OF BID

ENGINEERS, SURVEYORS, PLANNERS
 LANDSCAPE ARCHITECTS

Project: Fairport IDA Parking Lot Improvements	Bid Date/Time: 10/6/23 @ 12:00pm
Location: Village of Fairport, New York	Bid Location: BME Associates
Proj #: 91066 APP	

Name of Bidder	Total Bid	Remarks
LG Evans Construction	\$ 389,340.33	Total Bid Adjusted to include Addendum #1 \$ 391,874.58
AEY Enterprise Inc.	\$ 419,754.80	Asphalt Top Course will not be able to be completed in 2023
Victor Excavating Inc.	\$ 440,000.00	Total Bid Adjusted Due to Math Error Found (\$ 439,900.00)
Diehl Development Inc.	\$ 443,120.08	Total Bid Adjusted Due to Math Error Found (\$ 433,154.66) , Total Bid does not include Addendum #1
DiFiore Construction Inc.	\$ 540,507.00	
Double A Services	Per written Proposal \$600,548.60 Actual Total Bid \$611,796.20	Total Bid Adjusted Due to Math Errors Found and adjusted to include Addendum #1 \$ 614,591.02
BME Associates Engineer's Estimate	\$334,419.25	

<p>Macedon Excavating Pooler Enterprises Genesee Construction Inc. Redman Construction 104 Contractors</p>		<p>No Bids Received</p>
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NEW YORK STATE
DEPARTMENT OF TRANSPORTATION
SUMMARY SHEET

Comp. Contract No.:
P.I. No.: 425011
FMC J.O. No.:
Federal Project No.:
Location: Village of Fairport Bridge Replacement
Description: Relocate Electric Facilities

Claimant: FAIRPORT MUNICIPAL COMMISSION
Related General Contract No.:
Records Available for Inspection at:
31 South Main Street, PO Box 500
Fairport, New York 14450

FEDERAL AID: ESTIMATE:
 STATE: BILLING:

Check Federal Aid block only if Federal funds
are participating in cost of utility work.

DESCRIPTION (As per attached FIN forms)	From Att'd Schs.	1. Prelim. Engineering	2. Rem. of Existing Facilities	3. Installn of Temporary Facilities	4. Removal of Temporary Facilities	5. Inst. of New Perm. Facilities +	6. Expenses Incurred for ROW
CHARGES:							
224 Labor	A	\$0.00	\$1,273.93			\$26,100.27	
225 Material	B					\$23,956.84	
226 Equipment	C		\$256.15			\$5,248.04	
227* Cont. Paymts,Etc	D					\$0.00	
TOTAL - EXPENDITURES		\$0.00	\$1,530.08	\$0.00	\$0.00	\$55,305.16	\$0.00
CREDITS							
228 Salvage-Ex/Temp	E		\$0.00				
229/230 Accrd Deprctn	F						
231 Betterments/Ownr	G						
TOTAL - CREDITS		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET COSTS:		\$0.00	\$1,530.08	\$0.00	\$0.00	\$55,305.16	\$0.00
TOTAL NET COST:		\$56,835.24					
Less Advance Payment Paid to Claimant:		\$0.00					
State Share:		\$56,835.24					

If this is an estimate, indicate: Expired Service Life (is)(is not) involved.
+ - Includes construction Engineering.
* - On estimates, give brief description of type of work to be contracted,
material purchased and equipment rented.

ALL credits due the project must be entered on est. when adv. payment claimed.

These certificates must be filled in when this summary sheet is submitted for billing or advance payment.

Note:

"I hereby certify that field inspections have shown that all major material included in this statement (will be)(have been) installed and (will be)(are) properly chargeable to this project, that the credits included herein are reasonable and that all Retirements and related Salvage are correctly shown."

Date: _____
Regional Director

"I hereby certify that all amounts included herein (will be)(are) properly chargeable and (will be)(are) necessarily incurred by the Fairport Municipal Commission in relocating its facilities only to the extent necessary to permit the completion of this project, and that such charges (will be)(are) billed on the basis of actual cost to the Owner."

Date: _____
Signature and Title
(Must be signed by duly authorized agent of owner)