OCED FAIRPORT OFFICE OF COMMUNITY AND ECONOMIC DEVELOPMENT

Happy Spring!



Our programs support the Vision for the Village of Fairport as a thriving community that offers an excellent quality of life with distinctive character and culture, recreation opportunities, open spaces, amenities, entertainment and the arts.

Investments in both residential and commercial properties in the Village contribute to that Vision, and we have Grant Programs that help make those investments affordable. Homeowners can apply for a <u>Front Porch Grant</u> now and enjoy a beautiful summer gathering place for family and friends.

For commercial properties, we offer <u>Façade Grants</u> for improvements that enhance the attractiveness of these properties.

Funding is still available for both programs. Let's get started!

Fairport OCED's Economic Development Strategic Plan: Development Policies



In an earlier newsletter we shared our <u>VISION STATEMENT</u>. In developing the Strategic Plan, we identified four FOCUS AREAS for actions.

Development Policies

- Attainable Housing
- Local Employment
- Investing in a Complete Community

In this newsletter we'll share some information about our **Development Policies Focus Area**.

Our Vision imagines the continued growth in Fairport of vibrant streets where properties are not underused or vacant, and all properties are growing in value while expanding the tax base, and new investment is ongoing.

To encourage this a reality, our Fairport Industrial Development Agency completely revamped their Tax Exemption Policy to create specific incentives that communicate the desire for projects that are an adaptive reuse of existing properties, creation of mixed-use spaces within the commercial corridor, increase in attainable housing or attract skilled workers. These projects are now specifically eligible for enhanced real property tax incentives. To learn more about our Economic Development Plan or Tax Exemption policies, please visit our website <u>https://fairportoced.org/how-we-help/#for-businesses</u>.

