

**BOROUGH OF FRANKLIN LAKES
ORDINANCE NO. 1905**

AN ORDINANCE AUTHORIZING AND PROVIDING FOR VARIOUS IMPROVEMENTS AND APPROPRIATING \$1,085,000.00 FOR SAID IMPROVEMENTS AUTHORIZED TO BE UNDERTAKEN IN, BY AND FOR THE BOROUGH OF FRANKLIN LAKES, IN THE COUNTY OF BERGEN, NEW JERSEY

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF FRANKLIN LAKES, IN THE COUNTY OF BERGEN, NEW JERSEY, AS FOLLOWS:

Section 1. (a) Pursuant to the applicable statutes of the State of New Jersey, the purposes described in Section 2 of this ordinance, together with other purposes appurtenant or incidental thereto or therefor, are hereby authorized to be made or acquired by the Borough of Franklin Lakes, in the County of Bergen, State of New Jersey (the “Borough”).

(b) It is hereby determined and declared by this Borough Council of the Borough that the estimated aggregate maximum amount of money to be raised from all sources for the purposes stated in Section 2 is \$1,085,000.00. In order to finance the cost of the purposes stated in Section 2, there is hereby appropriated to said purposes the sum of \$1,085,000.00, and said sum is hereby appropriated from the sources described in Section 2 for said purposes.

Section 2. The purposes hereby authorized, the estimated costs thereof, and the sources of appropriation therefor, are as follows:

<u>Purpose</u>	<u>Estimated Cost</u>	<u>Source of Appropriation</u>
Improvement of various streets and parking lots	\$1,085,000.00	Reserve from Sale of Assets

Section 3. The following additional matters are hereby determined, declared, recited and stated:

The purposes described in Section 2 of this ordinance are not current expenses and purchases which the Borough may lawfully make as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

Section 4. Any grant or other moneys received for the purposes described in Section 2 hereof shall be applied to the payment of the costs thereof, including, without limitation, a New Jersey Department of Transportation Municipal Aid grant. Any grant or other moneys received shall be reimbursed back to the original source of appropriation.

Section 5. The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board of the State of New Jersey, Department of

Community Affairs, showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and is available there for public inspection.

Section 6. To the extent that any previous ordinance or resolution is inconsistent with this ordinance or contradictory hereto, said previous ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section 7. The provisions of this ordinance are severable. To the extent any clause, phrase, sentence, paragraph or provision of this ordinance shall be declared invalid, illegal, or unconstitutional, the remaining provisions shall continue in full force and effect.

Section 8. This ordinance shall take effect at the time and in the manner provided at law.

APPROVED: _____
Charles J. X. Kahwaty, Mayor

ATTEST: _____
Gail M. Rulli, Borough Clerk

Introduced: 03-21-2023
Adopted: 04-18-2023