

**BOROUGH OF FRANKLIN LAKES  
ORDINANCE NO. 1944**

**AN ORDINANCE AMENDING CHAPTER 370 “REHABILITATION  
OF ABANDONED PROPERTY” OF THE CODE OF THE BOROUGH OF  
FRANKLIN LAKES TO CLARIFY REGISTRATION FEE REQUIREMENTS**

**BE IT ORDAINED** by the Mayor and Council of the Borough of Franklin Lakes, in the County of Bergen and State of New Jersey, as follows:

Section 1. Section 370-8 “Annual registration fee” of Chapter 370 “Rehabilitation of Abandoned Property” of the Code of the Borough of Franklin Lakes is hereby amended to read as follows:

**Chapter 370 Rehabilitation of Abandoned Property**

**§ 370-8 Annual registration fee.**

- A. The creditor filing a summons and complaint in an action to foreclose shall pay an annual registration fee of \$500 per property. Said fee shall be due upon the filing of the foreclosure complaint and on January 1 of each subsequent year.
- B. The creditor shall pay an additional \$2,000 per property annually if the property is vacant or abandoned pursuant to the definition in Section 370-2 when the summons and complaint in an action to foreclose is filed, or becomes vacant and abandoned pursuant to the definition in Section 370-2 at any time thereafter while the property is in foreclosure. Said fee shall be due and payable upon the filing of the foreclosure complaint if the property is vacant or abandoned at that time or when it becomes vacant and abandoned, and on January 1 of each subsequent year.

Section 2. Repealer. All ordinances or parts of Ordinances inconsistent or in conflict with this Ordinance are hereby repealed as to said inconsistencies and conflict.

Section 3. Severability. If any section, part of any section, or clause or phrase of this Ordinance is for any reason held to be invalid or unconstitutional, such decision shall not affect the remaining provisions of this Ordinance. The Governing Body of the Borough of Franklin Lakes declares that it would have passed the Ordinance and each section and subsection thereof, irrespective of the fact that any one or more of the subsections, sentences, clauses or phrases may be declared unconstitutional or invalid.

Section 4. Effective Date. This Ordinance shall take effect immediately upon passage and publication according to law.

APPROVED: \_\_\_\_\_  
Charles J. X. Kahwaty, Mayor

ATTEST: \_\_\_\_\_  
Gail M. Rulli, Borough Clerk

Introduced: 03-19-2024  
Adopted: 04-16-2024