

AN ORDINANCE APPROVING AND ADOPTING A BUDGET FOR THE OPERATION OF THE CITY OF FRONTENAC, MISSOURI, FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025.

WHEREAS, the Ways and Means Committee of the City of Frontenac, Missouri, has proposed a Budget for the operation of the City of Frontenac for the fiscal year beginning July 1, 2024, and ending June 30, 2025, and said Budget has been prepared and submitted by the City Administrator and submitted to the Mayor and Board of Aldermen in his capacity under Section 67.020 of the Revised Statutes of Missouri, and

WHEREAS, the City of Frontenac executed a Redevelopment Agreement ("Redevelopment Agreement") as of December 20, 2017 with the Lind-Litz Transportation Development District, Lind-Litz Community Improvement District, TDG Lindbergh, LLC and Lind-Litz Redevelopment Corporation for the redevelopment of a 14.87 acre area located at 2001 South Lindbergh Boulevard ("Redevelopment Area") in the City of Frontenac; and

WHEREAS, Sections 5.8 and 5.9 of the Redevelopment Agreement calls for annual appropriation by the Board of Aldermen of certain City stormwater sales tax revenues to be contributed to a Municipal Contribution Account (as defined in the Redevelopment Agreement) for the reimbursement of certain storm water related improvements as contemplated in the Redevelopment Agreement.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF FRONTENAC, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section One.

The Budget proposed for the operation of the City of Frontenac for the fiscal year beginning July 1, 2024, and ending June 30, 2025, a copy of which is filed in the office of the City Clerk, titled City of Frontenac Budget Summary Fiscal Year 2024-2025, dated May 14, 2024, and made a part hereof by this reference, is hereby approved and adopted. All such expenditures under the authority of this Ordinance shall be subject to the ordinary rules, regulations, ordinances and controls of the City attendant to the release of funds from the Treasurer of the City.

Section Two.

The Board of Aldermen hereby appropriates in the annual budget of the City of Frontenac, the Municipal Contribution (as defined in the Redevelopment Agreement) which consists of the revenues the City derives within the Redevelopment Area (as defined in the Redevelopment Agreement) from the City's Sales Tax for Storm Water Control imposed pursuant to Section 145.070 of the City Code, all as further described in the Redevelopment Agreement, which Municipal Contribution shall be deposited into a Municipal Contribution Account (as defined in the Redevelopment Agreement) for reimbursement of certain storm water related improvement pursuant to the Redevelopment Agreement, and which Municipal Contribution shall exclude (i) any amount paid under protest until the protest is withdrawn or resolved against the taxpayer, and (ii) any sum received by the City that is the subject of a suit or other claim communicated to the City, which suit or claim challenges the collection of such sum.

Section Three.

This Ordinance shall be in full force and effect as of July 1, 2024, after its passage by the Board of Aldermen and approval by the Mayor.

PASSED BY THE BOARD OF ALDERMEN OF THE CITY OF FRONTENAC, MISSOURI, THIS 21ST DAY OF MAY 2024.

Kate Hatfield

Presiding Officer

Attest:

Leesa Ross

Leesa Ross, City Clerk

APPROVED THIS 21ST DAY OF MAY 2024.

Kate Hatfield

Kate Hatfield, Mayor

Leesa Ross

Leesa Ross, City Clerk