

Local Law 5- 2018
A LOCAL LAW TO AMEND CHAPTER 194-24B
OF THE CODE OF THE
TOWN OF GARDINER

A) Section 194-24B of the Town Code of the Town of Gardiner is amended to read as follows:

In addition to the exemption provided by Subsection A, where the Cold War veteran received a compensation rating from the United States Department of Veterans Affairs or from the United States Department of Defense because of a service-connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property, multiplied by 50% of the Cold War veteran disability rating, provided, however, that such exemption shall not exceed \$50,000, or the product of \$50,000 multiplied by the latest state equalization rate for the Town of Gardiner, whichever is less.

This law shall take effect immediately upon filing same with the New York State Secretary of State.