

ORDINANCE # 24 - 07

**AN ORDINANCE AUTHORIZING THE TRANSFER OF PROPERTY KNOWN AS
BLOCK 52, LOT 16.04 A/K/A 147 S. ACADEMY STREET ON THE OFFICIAL
TAX MAP OF THE BOROUGH OF GLASSBORO, COUNTY OF GLOUCESTER,
STATE OF NEW JERSEY TO GLOUCESTER COUNTY HABITAT FOR
HUMANITY, A NON-PROFIT CORPORATION OF THE STATE OF NEW
JERSEY PURSUANT TO N.J.S.A. 40A:12-21(l)**

WHEREAS, the Borough of Glassboro is the owner of property known as Block 52, Lot 16.04 a/k/a 147 S. Academy Street on the official tax map of the Borough of Glassboro; and

WHEREAS, the Borough of Glassboro wishes to transfer title to this property to the Gloucester County Habitat for Humanity for the purpose of constructing housing for low or moderate income persons or families or for handicapped persons; and

WHEREAS, the Borough of Glassboro and the Gloucester County Habitat for Humanity have executed a Memorandum of Understanding regarding the transfer of ownership of the property and development of these properties into affordable housing units in the Borough of Glassboro.

NOW, THEREFORE, BE IT ORDAINED by the Borough of Glassboro in the County of Gloucester, and State of New Jersey as follows:

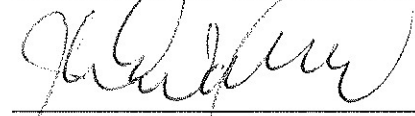
1. The governing body does hereby agree to transfer title to Block 52, Lot 16.04 a/k/a 147 S. Academy Street to Gloucester County Habitat for Humanity.
2. The Mayor and Borough Clerk are hereby authorized to execute any and all documents necessary to transfer title to the property known as Block 52, Lot 16.04 a/k/a 147 S. Academy Street to Gloucester County Habitat for Humanity to construct housing for low or moderate income persons or families or for handicapped persons pursuant to N.J.S.A. 40A:12-21(l)
3. The transfer of title to Gloucester County Habitat for Humanity shall be subject to an automatic reverter of ownership of the property to the Borough of Glassboro in the event Gloucester County Habitat for Humanity ceases to

exist, dissolves and/or becomes insolvent before actual conveyance of the property to a qualifying family and/or person.

4. The Mayor and Borough Clerk are further authorized to execute such documents as are approved by the Borough Solicitor in order to complete the transfer of the property.

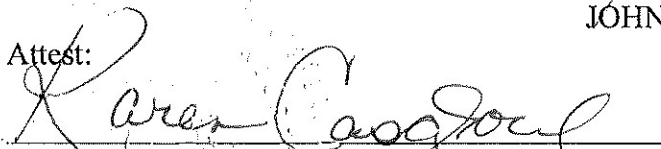
BE IT FURTHER ORDAINED that this Ordinance shall take effect immediately upon final passage and publication as required by law.

BOROUGH OF GLASSBORO



JOHN E. WALLACE, III, Mayor

Attest:


KAREN COSGROVE, Municipal Clerk

ROLL CALL VOTE

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Brown	✓	/	/	/
Mr. Cossabone	✓	/	/	/
Ms. Garlic	✓	/	/	/
Mr. Halter	✓	/	/	/
Ms. Miller	✓	/	/	/
Ms. Spence	✓	/	/	/

TALLY:

(6) 0 0 0

CERTIFICATION

I, Karen Cosgrove, Municipal Clerk, the Borough of Glassboro, in the County of Gloucester, do hereby certify that the foregoing Ordinance was presented and duly adopted by the Borough Council at a meeting of the Borough of Glassboro held on March 26, 2024.


KAREN COSGROVE, Municipal Clerk