O-08-2023 Emergency Ordinance to Set the Real Property Tax Rate and Personal Property Tax Rate for Fiscal Year 2024

City Council of the City of Glenarden, Maryland 2023 Legislation

Ordinance No:

O-08-2023

Sponsor:

Derek Curtis, President

Co-Sponsor:

At the request of the Administration

Public Hearing:

May 22, 2023 May, 22, 2023

Special Regular Session: Date of Introduction:

May 1, 2023

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WHEREAS, in accordance with Section 6-303 of the Tax Property Article of the Annotated Code of Maryland, the City Council is charged with establishing a municipal corporation tax rates on or before the first day of July of each year; and

WHEREAS, a Public hearing must be held prior to the establishment of said tax rate if the rate will exceed the constant yield tax rate as calculated by the Maryland Department of Assessments and Taxation; and

WHEREAS, the proposed tax rate for Fiscal Year 2024 will exceed the constant yield tax rate of \$0.3273; and

WHEREAS, a Public Hearing on exceeding the Constant Yield tax rate was held on May 22, 2023

Now, THEREFORE BE IT ORDAINED by City Council of the City of Glenarden, Maryland, sitting in Public Session this <u>22ND day of May 2023</u>:

 Effective July 1, 2023, all real and personal property which is subject to taxation by the City shall be taxed on the assessed value of such real and personal property as such value is determined by the State Department of Assessments and Taxation, at the rates as follows:

a. Real Property

0.3338 per \$100 assessed value

b. Personal Property

1.15 per \$100 assessed value

2. Effective July 1, 2023, the Special Assessment will remain at \$301.00

This Ordinance shall become effective immediately upon passage by the Council but shall not become effective until approved by the Mayor or passed over the Mayor's veto by the City Council.

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APPROVED:
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Cashenna A. Cross, Mayor
Approved by: COUNCIL OF THE CITY OF GLENARDEN:
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Derek D. Curtis, II, Council President
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Angela D. Ferguson, Council Vice President
Tuka Jailed
Erika L. Fareed, Councilwoman
Absent
Kathleen J. Guillaume, Councilwoman
Ht.
Maurice A. Hairston, Councilman
James A. Herring, Councilman
Rollin Jones
Robin Jones, Councilwoman

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ATTEST:

Scillton

Beverly K. Habada, City Manager

I HEREBY CERTIFY, that on the <u>22nd day of May 2023</u> with <u>6</u> Yes <u>0</u> No and <u>0</u> Abstention(s) that the Resolution was Approved.

Robin Bailey-Walls, Council Clerk