

CITY OF GLASGOW, MISSOURI

Bill # 11142022

Ordinance # 3489

AN ORDINANCE APPROVING A MEMORANDUM OF ORAL LEASE AND TERMS OF WRITTEN AGREEMENT BETWEEN THE CITY OF GLASGOW AND GLASGOW MUNICIPAL GARAGE DEVELOPMENT CORPORATION CONCERNING LEASE OF A 2023 GMC SIERRA 1500 PRO PICKUP; ACKNOWLEDGING THAT THE RENTS DUE UNDER THE LEASE HAVE BEEN ASSIGNED TO TRI-COUNTY TRUST COMPANY; AUTHORIZING MAYOR AND CLERK TO SIGN THE MEMORANDUM OF LEASE AND TERMS OF WRITTEN LEASE ON BEHALF OF CITY; TIME WHEN ORDINANCE SHALL TAKE EFFECT.

WHEREAS on the 14th day of November, 2022, the Board of Aldermen met and approved entering into a lease with the Glasgow Municipal Garage Corporation relative to a 2023 GMC Sierra 1500 Pro to be used as a police vehicle. The Board of Aldermen agreed that the 2015 Dodge Ram currently owned by the City would be traded in as part of the first rental payment under the lease.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF GLASGOW, MISSOURI, as follows:

SECTION 1: The memorandum of lease of oral lease agreement and terms of written lease agreement between the City of Glasgow and Glasgow Municipal Garage Development Corporation which began January, 13, 2023, a copy of which is attached and made a part of this ordinance, for the lease of a 2023 GMC 1500 Pro pickup truck is hereby approved and the Mayor and City Administrator are hereby authorized to sign said memorandum of lease and written terms of lease on behalf of the city.

SECTION 2: City acknowledges that the rents due to Glasgow Municipal Garage Development Corporation by the terms of said lease have been assigned to Tri-County Trust Company as set forth on the attached Assignment of Rents and that the first payment is due August 1, 2023.


SECTION 3: This Ordinance shall be in full force and effect from and after the date of its passage and approval.

READ TWO TIMES, PASSED AND APPROVED 16 day of February, 2023.

Aldermen voting in favor of the ordinance: Eric Mannig, Larry Neville, Susan Fowse, Renna Bean, Joey Gibbs, Fred Foley

Aldermen voting against the ordinance: _____

Aldermen abstaining from voting on the ordinance: _____


MAYOR, Pro Tem Larry Neville

Attest: 
Rebecca Yung, City Clerk

THIS ORDINANCE APPROVED BY THE MAYOR on the 16 day of February, 2023.


MAYOR, Pro Tem Larry Neville

Attest: 
Rebecca Yung, City Clerk