Bill No. 11.23-1

AN ORDINANCE OF THE CITY OF GLASGOW, MISSOURI AUTHORIZING A CONTRACT FOR THE SALE OF REAL PROPERTY.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF GLASGOW, MISSOURI, AS FOLLOWS:

WHERE AS the City of Glasgow desires to sell real property; and

WHERE AS said real property is currently the subject to a lease agreement dated September 13, 2021 between the City of Glasgow and Polich Industries, Inc.; and

WHERE AS the terms of said contract for sale of real property are based on the terms agreed upon by the City of Glasgow and Polich Industries, Inc. in their lease agreement dated September 13, 2021.

SALE OF REAL PROPERTY

Section1: Sale of Real Property

- a. The Board of Aldermen approved moving forward with the Purchase Agreement between the City of Glasgow and Polich Industries, Inc. during a meeting on October 16, 2023.
- b. The agreement shall provide for payment by Polich Industries, Inc. to the City of Glasgow for fifteen thousand dollars (\$15,000.00) at closing.
- c. All other closing costs and warranties are set out in the contract which is attached hereto as Exhibit A.

Section 2: This ordinance shall be in full force and effect after its passage by the Board of Aldermen and after its execution and approval by the Chairman.

Passed this 13th day of NOVPMber

Mayor, Larry Neville

ATTEST:

Approved this <u>13th</u> day of <u>NOVember</u>, 2023. I. <u>Debecca</u>, <u>Juliana</u>, <u>City Clerk of the City of Clerk</u>

I, <u>hebecca</u>, <u>huna</u>, City Clerk of the City of Glasgow do hereby certify that the foregoing is a true copy of Ordinance 3476 of the City of Glasgow, passed by the Board of Aldermen after being read twice either by title or in full and the same appears in my office in permanent records.