TOWNSHIP OF GREENWICH COUNTY OF GLOUCESTER ORDINANCE NO. 12-2022

AN ORDINANCE APPROPRIATING THE SUM OF \$560,000.00 TO BE USED FOR THE LANDER AVENUE ROADWAY IMPROVEMENTS WITHIN THE TOWNSHIP OF GREENWICH, COUNTY OF GLOUCESTER, STATE OF NEW JERSEY

WHEREAS, the Governing Body desires to authorize the Lander Avenue Roadway Improvements within the Township of Greenwich; and

WHEREAS, sufficient funds are available for said purpose from the Township's Capital Improvement Fund and a New Jersey Department of Transportation grant; and

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Township Council of the Township of Greenwich, County of Gloucester and State of New Jersey, that:

SECTION 1: There is hereby appropriated from the following sources the sum of \$560,000.00 to be used for the following capital project within the Township of Greenwich:

		Capital			
	Purpose/Improvement	Estimated	Improvement		
		Total Cost	<u>Fund</u>	<u>Grants</u>	
A.	Lander Avenue Roadway Improvements	\$560,000.00	\$335,000.00	\$225,000.00	

SECTION 2: In connection with the amounts authorized in Section 1, the Township makes the following determinations:

- a) The purpose described in Section 1 is not a Current Expense and is an improvement, which the Township may lawfully make as a general improvement.
- b) The period of usefulness of the purpose described in Section 1 hereof is within the limitations of the Local Bond Law and according to the reasonable life thereof is five (5) years or more.
- c) No debt is authorized by this ordinance.
- d) The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Township Clerk and available for inspection.

SECTION 3: All ordinances or parts of ordinances that are inconsistent with the terms of this ordinance be and the same are hereby repealed to the extent of their inconsistency.

SECTION 4: This ordinance shall take effect immediately upon proper passage, publication in accordance with law and after final adoption as provided by law.

Holly Tropea, Acting Municipal Clerk

First Reading: September 19, 2022 Advertised: September 23, 2022 Second Reading: October 17, 2022